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Doc#: 0508316152
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 03/24/2005 11:37 AM Pg: 1 of 4

Subordination Agreement

Recording requested by: LSI

APN: 07-17-321-009

When recorded return to:

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Drafted By: Sandee Kim

2550 N Red Hill Ave.

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Property of Cook County Clerk's Office

S-Y

P-4

M-Y

M.P.

UNOFFICIAL COPY**SUBORDINATION OF LIEN
(Illinois)**

~~Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008~~

ACCOUNT # 29-6100104250

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 3RD day of MARCH, 1998, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 98166155 made by STEVEN G. MACKLIS AND SYDETTE MACKLIS, BORROWER(S) to secure an indebtedness of ****ONE HUNDRED THOUSAND and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

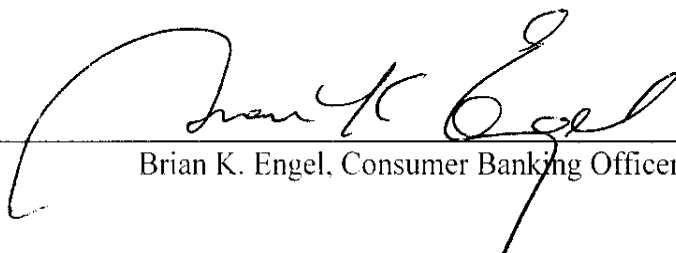
Permanent Index Number(s): 07-17-321-009

Property Address: 1700 GREEN RIVER DRIVE, SCHAUMBURG, IL. 60194

PARTY OF THE SECOND PART: WELLS FARGO BANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 31 day of July, 03, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0324632014 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****FIFTY SIX THOUSAND, THREE HUNDRED SIXTY EIGHT and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: FEBRUARY 17, 2005


Brian K. Engel, Consumer Banking Officer

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This instrument was prepared by: Eleanor Marlowe, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Eleanor Marlowe, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereon pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 17th day of FEBRUARY, 2005.

Eleanor Marlowe

Eleanor Marlowe, Notary

Commission Expires August 21, 2007

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

~~Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008~~

UNOFFICIAL COPY

Order ID1159113

Loan Number : 708-0032846255

EXHIBIT A LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN COOK COUNTY, ILLINOIS, TO WIT:

LOT 17 IN CUTTER'S HILL UNIT 5 BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, VILLAGE OF SCHAUMBURG, IL.

APN: 07-17-321 000

Property of Cook County Clerk's Office