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Chase Manhattan Bank USA, N.A.
c/o Home Equity Services
Processing Center
One Chase Square, MC-4
Rochester, New York 14643



Doc#: 0508711014
Eugene "Gene" Moore Fee: \$32.00
Cook County Recorder of Deeds
Date: 03/28/2005 09:19 AM Pg: 1 of 5

STEWART TITLE OF ILLINOIS
2 N. LaSALLE STREET
SUITE 1920
CHICAGO, IL 60602

STEWART TITLE OF ILLINOIS
2 N. LaSALLE STREET
SUITE 1920
CHICAGO, IL 60602

421699 1984

P.I.N. 02-28 207-025

[Space Above This Line For Recording Data]

MODIFICATION TO HOME EQUITY LINE OF CREDIT AGREEMENT AND HOME EQUITY LINE OF CREDIT MORTGAGE

THIS MODIFICATION AGREEMENT (this "Agreement") is made between Chase Manhattan Bank USA, N.A. and ERIC G. GLAB AND BRENDA J. GLAB. In this Agreement the words "you" and "your" mean each person, individually and jointly, who signs this Agreement as "Borrower". The words "we," "us" and "our" mean Chase Manhattan Bank USA, N.A.

50k

WHEREAS, you have entered into a Home Equity Line of Credit Agreement and Disclosure Statement (the "Line of Credit Agreement") with us dated May 10, 2004, which is secured by a Mortgage of the same date recorded in Instrument No. 0414533163 of the COOK County Register of Deeds ("Security Instrument"), covering real property located at 1043 WEST PEREGRINE DR, PALATINE, IL 60067, Illinois (the "Property"), which Line of Credit Agreement and Security Instrument may have been amended (collectively, the "Loan Documents"); and

WHEREAS, you desire that we decrease your credit limit under the Loan Documents;

NOW THEREFORE, in consideration of the mutual promises contained in this Agreement, you agree with us that the Line of Credit Agreement and the Security Instrument will be modified as follows:

A. AMENDMENT OF LINE OF CREDIT AGREEMENT

Effective as of MARCH 7TH, 2005 (the "Effective Date"), the Credit Limit under the Line of Credit Agreement is decreased to \$ 30,000.00.

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LEGAL DESCRIPTION

EXHIBIT "A"

File No.: 421699

Lot 25 in Block 6 in Hunting Ridge Unit No.3, being a Subdivision of all that part of the South 1/2 of the Northeast 1/4 of Section 28, Township 42 North, Range 10, East of the Third Principal Meridian lying South and East of Hunting Ridge Unit No.2 recorded in the Recorder's Office in Cook County, Illinois on April 14, 1969 as Document No. 20809410 and also Out Block 10 in said Hunting Ridge Unit No.2, except the North 225 feet of the East 270 feet of the Southwest 1/4 of the Northeast 1/4 of Section 28, all in Cook County, Illinois.

PIN# 02-28-207-025

Property of Cook County Clerk's Office

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B. MODIFICATION OF SECURITY INSTRUMENT

As of the Effective Date, the Security Instrument is modified to decrease the principal sum that may be secured from \$ 100,000.00 to \$ 30,000.00. Except as to the decrease in the principal sum secured, this Agreement shall not affect our security interest in, or lien priority on, the Property.

C. OTHER TERMS

1. This Agreement shall not be construed to be a satisfaction, novation or partial release of the Line of Credit Agreement or the Security Instrument.

2. We do not waive our right to: (i) prohibit or restrict any future amendments or modifications you may request, or (ii) enforce any of our rights or remedies under any of the Loan Documents.

3. Except as amended by this Agreement, all terms and conditions of the Loan Documents shall remain in full force and effect. In the event of any irreconcilable conflict between any provision of this Agreement and any provision of a Loan Document, the provisions of this Agreement shall control.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement to be effective on the date established herein.

WITNESS:

Printed Name:

Printed Name:

BORROWER:

ERIC C. GLAB:

Date: 3-10-05

BRENDA J. GLAB:

Date: 3-10-05

[If Borrower is a Trust]

Trust No. _____ of _____

By: _____

Name:

Title:

Date: _____

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[If Borrower is a Trust]

STATE OF ILLINOIS)
)
) ss.:
COUNTY OF)

The forgoing instrument was acknowledged before me this _____ day of _____, 20____
by _____, the _____, of _____
an Illinois corporation, on behalf of the said corporation, in its capacity as Trustee.

_____[SEAL]

Print Name:
Notary Public; State of Illinois
Qualified in the County of _____

My commission expires: _____.

[New York – Section 309-A Uniform Form of Acknowledgment by a Person: "For purposes of this section, the term 'person' means any corporation, joint stock company, estate, general partnership (including any registered limited liability partnership or foreign limited partnership), limited liability company (including a professional service limited liability company), foreign limited liability company (including a foreign professional service limited liability company), joint venture, limited partnership, natural person, attorney in fact, real estate investment trust, business trust or other trust, custodian, nominee or any other individual or entity in its own or any representative capacity."]

STATE OF NEW YORK)
)
) ss.:
COUNTY OF MONROE)

On the 7 day of Mar in the year 2005, before me, the undersigned, a Notary Public in and for said state, personally appeared Harold W. Drake, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person on behalf of which the individual acted, executed the instrument.

[Signature] [SEAL]

Print Name:
Notary Public **Lyndon D. Billings, Jr.**

My commission/term of office expires on _____.

LYNDON D. BILLINGS, JR.
NOTARY PUBLIC - STATE OF NEW YORK
NO. 6091939
QUALIFIED IN MONROE COUNTY
MY COMMISSION EXPIRES MAY 5, 2007