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Doc#: 0508818097
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 03/29/2005 02:14 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:
AMALGAMATED BANK OF
CHICAGO
ONE WEST MONROE
CHICAGO, IL 60603

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Amalgamated Bank of Chicago
One West Monroe
Chicago, IL 60603

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 27, 2005, is made and executed between PHILIP J. SKOROPAD and SARAH SKOROPAD, HUSBAND AND WIFE, TENANTS BY THE ENTIRETY (referred to below as "Grantor") and AMALGAMATED BANK OF CHICAGO, whose address is ONE WEST MONROE, CHICAGO, IL 60603 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 27, 2000 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED APRIL 4, 2000 AS DOCUMENT #00234307 IN COOK COUNTY, ILLINOIS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 24 IN IVY HILL II BEING A SUBDIVISION IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1210 EAST MILIDA COURT, ARLINGTON HEIGHTS, IL 60004-3304. The Real Property tax identification number is 03-17-401-029-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

INCREASE LINE AMOUNT TO \$200,000.00. THE STATED MATURITY DATE OF THE MORTGAGE IS HEREBY DELETED. THE TERM AND DURATION OF THE MORTGAGE (AS HEREIN AND PREVIOUSLY MODIFIED) SHALL EXTEND UNTIL ALL INDEBTEDNESS (AS THEREIN DEFINED) IS FULLY PAID AND SATISFIED.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 003538291

(Continued)

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Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 27, 2005.

GRANTOR:

X Philip J. Skoropad
PHILIP J. SKOROPAD

X Sarah Skoropad
SARAH SKOROPAD

LENDER:

AMALGAMATED BANK OF CHICAGO

X Robert Brown
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 003538291

INDIVIDUAL ACKNOWLEDGMENT

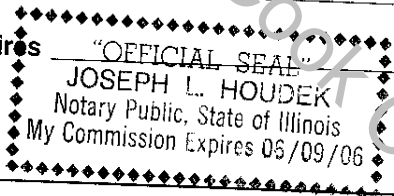
STATE OF ILLINOIS)
)
 COUNTY OF COOK) SS
)

On this day before me, the undersigned Notary Public, personally appeared **PHILIP J. SKOROPAD** and **SARAH SKOROPAD**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27th day of MARCH, 2005

By Joseph L. Houdek Residing at COOK COUNTY
 Notary Public in and for the State of ILLINOIS

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
 COUNTY OF COOK) SS
)

On this 27th day of MARCH, 2005 before me, the undersigned Notary Public, personally appeared SCOTT BURSON and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Joseph L. Houdek Residing at COOK COUNTY
 Notary Public in and for the State of ILLINOIS

My commission expires _____

