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MEMORANDUM OF ARTICLES OF AGREEMENT TO PURCHASE REAL ESTATE

THE FOLLOWING MEMORANDUM OF ARTICLES OF AGREEMENT IS HEREBY MADE BY AND BETWEEN, ANN BAILEY, LINELL BAILEY AND SCOTT BAILEY, SELLER; AND MENHAJ AHMED AND ARSAL AHMED, BUYERS, OF THE PROPERCY COMMONLY KNOWN AS 1311 N. 25TH AVENUE, MELROSE PARK, ILLINOIS 60160 AND LEGALLY DESCRIBED IN THE ATTACHED EXHIBIT A.

THE TOTAL FRICE IS \$165,000.00; THE ARTICLES BALANCE IS \$132,000.00.

THIS MEMORANDUM OF ARTICLES OF AGREEMENT IS EXECUTED WITH THE CONSENT THAT IT IS TO BE RECORDED IN THE COUNTY OF COOK, RECORDER OF DEEDS OFFICE.

THE TERM OF SAID ARTICLES OF AGREEMENT IS 36 MONTHS FROM THIS DATE.

4343277

SELLERS;

ANN BAILE

LINELL BAILEY

SCOTT BAILEY

Doc#: 0509047101 Eugene "Gene" Moore Fee: \$50.00 Cook County Recorder of Deeds

Date: 03/31/2005 09:16 AM Pg: 1 of 3

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BUYERS: MICNHAJ AHMED ARSAL AHMED

SUBSCRIBED AND SWORN TO BEFORE ME THIS 7th DAY OF OCTOBER, VALUATE 2001- 2005

NOTARY PUBLIC

SEAL

COMMISSION EXPIRES:

THIS DOCUMENT PREPARED BY:

MICHAEL S. WELZIEN, 150 W. ST. CHARLES RD #203, LOMBARD, ILL. 60148 630-678-0675

MAIL RECORDED DOCUMENT TO:

MICHAEL S. WELZIEN, 150 W. ST. CHARLES RD. #203, LOMBARD, ILL. 60148

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EXHIBIT A LEGAL DESCRIPTION

LOT 5 IN BLOCK 148 IN MELROSE, IN THE WEST 1/2 IF THE SOUTHWEST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS 205-0000

COOK COUNTY CLERK'S OFFICE

P.I.N. 15-03-303-005-0000