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Doc#: 0509026105
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 03/31/2005 12:33 PM Pg: 1 of 2

STEWART TITLE OF ILLINOIS
2 N. LA SALLE STREET
SUITE 1920
CHICAGO, IL 60602

Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

421998 213

WHEREAS JAMES J. PHILLIPS AND GLORIA PHILLIPS by a Mortgage (the "FIRST MIDWEST BANK MORTGAGE") dated 0509026104 and recorded on _____ in the Recorders Office of COOK County, Illinois as Document number _____ did convey unto FIRST MIDWEST BANK certain premises in COOK County, Illinois described as:

LOT 62 IN SOUTH OAK ESTATES, BEING A SUBDIVISION IN THE SOUTHWEST ¼ OF SECTION 28, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P; 15# 28-28-308-012

to secure a note for TWO HUNDRED FOUR THOUSAND FOUR HUNDRED AND 00/100 (\$204,400.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED MARCH 18, 2003 AND RECORDED JUNE 6, 2003 AS DOCUMENT NUMBER 031573345 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of **ONE DOLLAR (\$1.00)** paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with FIRST MIDWEST BANK that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the FIRST MIDWEST BANK Mortgage as aforesaid for all advances made or to be made under the provisions of said

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mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 23RD day of MARCH A.D. 2005.

FIRST MIDWEST BANK
300 PARK BOULEVARD, SUITE 400
ITASCA, ILLINOIS 60143

Conni Norman
BY: CONNI NORMAN
ITS: Vice President

Jeanne Zajac
BY: JEANNE ZAJAC
ITS: Loan Operations Officer

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that CONNI NORMAN and JEANNE ZAJAC who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 23rd day of March A.D. 20 05.

Michele Thurmond Notary Public

mail to

THIS INSTRUMENT WAS PREPARED BY: **FIRST MIDWEST BANK**
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031



prop Add 5400 W Christopher
Oak Forest, IL
60452