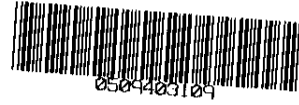


UNOFFICIAL COPY

MEMORANDUM OF AGREEMENT



Doc#: 0509403109
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 04/04/2005 03:13 PM Pg: 1 of 4

This Memorandum of Agreement is executed by The Transportation Building Condominium Association, an Illinois not-for-profit corporation ("Obligee").

Mark Lewis ("Obligor") is, and since January of 2004 has been, the owner of Unit 1802 in The Transportation Building Condominium, 600 S. Dearborn Street, Chicago, Illinois (the "Property") legally described on Exhibit A attached hereto.

In consideration of Obligee's release of a lien on the Property in order to facilitate Obligor's purchase of the Property, Obligor has agreed that that upon Obligor's sale of the Property for a price in excess of Two Hundred Twenty-Six Thousand Dollars (\$226,000), all purchase price amounts in excess of \$225,000, up to a maximum of Seven Thousand Dollars (\$7,000.00), will be paid to Obligor at the closing of such sale.

IN WITNESS WHEREOF, The Transportation Building Condominium Association has executed and delivered this Memorandum of Agreement this 16th day of March, 2005.

THE TRANSPORTATION BUILDING CONDOMINIUM ASSOCIATION

By: Emique D. Perez
Its President Emique D. Perez

THIS INSTRUMENT WAS PREPARED BY AND
AFTER RECORDING RETURN TO:

David Sugar
Michael Best & Friedrich, LLP
401 N. Michigan Avenue
Chicago, IL 60611

COMMON ADDRESS
600 S. Dearborn, Chicago, IL 60611

PIN: 17-16-406-030-1239

RECORDER'S ~~BOX 57~~

Box 378 D. Sugar

UNOFFICIAL COPY

STATE OF ILLINOIS

)
) SS.

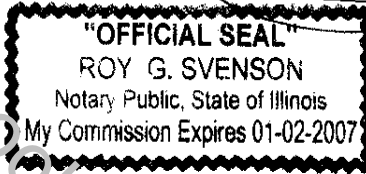
COUNTY OF COOK

I, Roy Svenson, a Notary Public in and for said County in the State aforesaid, do hereby certify that Enrique Perez, personally known to me to be the President of The Transportation Building Condominium Association, appeared before me this day in person and acknowledged that as such President he signed and delivered the above Memorandum of Agreement as his free and voluntary act and as the free and voluntary act of The Transportation Building Condominium Association, for the uses and purposes therein set forth and pursuant to his authority as President of said association.

Given under my hand and seal this 9TH day of MARCH 2005.

[Handwritten Signature]

Notary Public

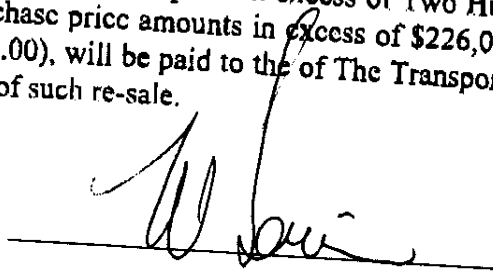


Property of Cook County Clerk's Office

UNOFFICIAL COPY

To: The Transportation Building Condominium Association
 From: Mark Lewis
 Re: Purchase of Unit 1802
 Date: January 7, 2004

This will confirm that I have agreed, in consideration of The Transportation Building Condominium Association's release of its lien on unit 1802 in order to facilitate my purchase of that unit, that that upon any re-sale of unit 1802 for a purchase price in excess of Two Hundred Twenty-Six Thousand Dollars (\$226,000), all purchase price amounts in excess of \$226,000, up to a maximum of Seven Thousand Dollars (\$7,000.00), will be paid to the of The Transportation Building Condominium Association at the closing of such re-sale.



Mark Lewis

Property of Cook County Clerk's Office

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LAWYERS TITLE INSURANCE

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Policy is described as follows:

UNIT NO. 1802 IN THE TRANSPORTATION BUILDING CONDOMINIUM, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS DELINEATED AND DEFINED IN THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED MAY 3, 1996 AS DOCUMENT NUMBER 96338677, IN PART OF LOTS 1 THROUGH 12, BOTH INCLUSIVE, TAKEN AS A TRACT OF LAND (EXCEPT THAT PART TAKEN FOR DEARBORN STREET) IN THE SUBDIVISION OF BLOCK 125 AND 136 IN SCHOOL SECOND ADDITION TO CHICAGO, IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

17-16-406-030-1239
600 S. DEARBORN ST. #1802, CHICAGO, IL

ALTA
Schedule C

EXHIBIT A
(26334-cc.pfd/26334-CC/15)