

Doc#: 0509527054

Eugene "Gene" Moore Fee: \$28.50 Cook County Recorder of Deeds Date: 04/05/2005 11:15 AM Pg: 1 of 3

RELEASE OF SECOND MODIFICATION OF LOAN DOCUMENTS

WHERFAS, a Second Modification of Loan Documents ("Modification"), dated October 8, 2002, was made by RICHARD CARLSON and PHYLLIS CARLSON, as Co-Trustees of the CARLSON FAMILY TRUST Under Trust Agreement dated December 18, 1992, ("Borrowers"); FRANK O. CARLSON & CO., INC., an Illinois corporation ("Carlson, Inc.") and DAVID A. CARLSON ("D. Carlson") to MB FINANCIAL BANK, N.A., formerly known as Manufacturer; Fank ("Lender"), and was recorded on October 21, 2002, with the Cook County Recorder, under Instrument No. 0021148774, and re-recorded on November 20, 2002, under Instrument No. 0021286710, encumbering the real estate described therein for the purpose of securing the payment of an indebtedness also described therein; and

P.I.N. Parcel 1: 25-11-300-027-0003

Property Address: 1001 East 99th Street, Chicago, Illinois 60628

WHEREAS, MB FINANCIAL BANK, N.A., assigned said Modification and indebtedness to D.A.N. JOINT VENTURE III, L.P., on August 11, 2004 and was recorded on November 29, 2004 with said Recorder's Office under Instrument No. 0433432031; and

NOW, THEREFORE, in consideration of the premises P.A.N. Joint Venture III, L.P., as owner of the indebtedness secured by said Modification, does nereby release and discharge the lien to secure same in full.

The undersigned covenants that the party named above as such was the sole and unconditional owner of the indebtedness and having the lawful right does hereby execute this release.

EXECUTED this $15\frac{+k}{d}$ day of March, 2005.

Signed in the presence of:

D.A.N. JOINT VENTURE III, L.P.

By: The Cadle Company, Its General Partner

By:

Timothy F. Dugic, Assistant Vice President

The Talon Group# 92 743/

0509527054 Page: 2 of 3

UNOFFICIAL COPY

STATE OF OHIO

COUNTY OF TRUMBULL,

ALAY A SHAFFER

Notary Public, State of Ohio My Commission Expires 04-10-08 Notary Public: Canada Shaffer

This instrument was prepared by Victor O. Buente, Jr., General Counsel, 100 North Center Street, Newton Falls, Ohio 44444, (330) 872-0918.

0509527054 Page: 3 of 3

UNOFFICIAL COPY

Legal Description:

THE NORTH 324.83 FEET OF THE EAST 402.30 FEET OF THE WEST 1808.88 FEET (EXCEPTING THE EAST 45 FEET OF THE SOUTH 70 FEET OF THE NORTH 324.83 FEET OF THE EAST 402.30 FEET THEREOF) OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE SOUTH 314.83 FELT OF THE NORTH 324.83 FEET OF THE WEST 560.00 FEET OF THAT PART OF THE SOUTH 1/2 OF SECTION 11, TOWNSHIP 27 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING EAST OF A LINE DRAWN PERPENDICULARLY TO THE NORTH LINE OF SAID SOUTH 1/2 THROUGH A POINT WHICH IS 980.00 FEET EAST OF THE EASTERLY LINE OF SOUTH COTTAGE GROVE AVENUE (80.00 FEET WIDE) AS MEASURED ALONG A LINE 60.00 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE SOUTH EAST 1/4 OF SECTION 10 AND ALONG A LINE 60.00 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE SOUTH 1/2 OF SECTION 11, ALL IN TOWNSHIP AND RANGE AFORESAID, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THE NORTH 10.00 FEET OF THE WEST 560.00 FEET OF THAT PART OF THE SOUTH 1/2 OF SECTION 11, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING EAST OF A LINE DRAWN PERPENDICULARLY TO THE NORTH LINE OF SAID SOUTH 1/2 THROUGH A POINT WHICH IS 980.00 FEET EAST OF THE EASTERLY LINE OF SOUTH COTTAGE GROVE AVENUE (80.00 FEET WIDE) AS MEASURED ALONG A LINE 60.00 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE SOUTH EAST 1/4 OF SECTION 10 AND ALONG A LINE 60.00 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE SOUTH 1/2 OF SECTION 11, ALL IN TOWNSHIP AND RANGE AFORESAID, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 25-11-300-027-000 and 25-11-300-033-0000 and 25-11-300-049-0000 and 25-11-300-039-0000 and 25-11-300-038-0000

Property Address: 1011 East 99th Street, Chicago, Illinois