UNOFFICIAL COPY

RECORDING REQUESTED BY AND WHEN RECORDED MAIL THIS MEMORANDUM OF OPERATING LEASE AND, **UNLESS OTHERWISE** SHOWN BELOW, MAIL TAX STATEMENTS TO:

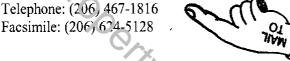
McNaul Ebel Nawrot & Helgren PLLC Attn: Michelle Gail &/or Marc Winters 600 University Street, Suite 2700

Seattle, WA 38101-3143

Facsimile: (206) 624-5128



Doc#: 0509534036 Eugene "Gene" Moore Fee: \$32.50 Cook County Recorder of Deeds Date: 04/05/2005 10:45 AM Pg: 1 of 5



THIS SPACE ABOVE FOR RECORDER'S USE

MEMORANDUM OF OPERATING LEASE

MEHP O'Hare Ownership LLC, a Delaware limited liability company Landlord:

P'Hare Operating LL.

See Exhibit A attached hereto and mo.

6810 Mannheim Road, Rosemont, Illinoic (in Cook County, IL.) MEHP O'Hare Operating LLC, a De av are limited liability company Tenant:

Legal Description:

Property Address:

8247886, 6JB, PJ

UNOFFICIAL COPY

MEMORANDUM OF OPERATING LEASE

THIS MEMORANDUM OF OPERATING LEASE made as of the 31st day of March, 2005 (the "Memorandum") by and between MEHP O'Hare Ownership LLC, a Delaware limited liability company ("Landlord"), with offices at c/o Kennedy Associates Real Estate Counsel, Inc., 1215 Fourth Avenue, Suite 2400, Seattle, Washington 98161 and MEHP O'Hare Operating LLC, a Delaware limited liability company ("Tenant"), with offices at c/o Kennedy Associates Real Estate Counsel, Inc., 1215 Fourth Avenue, Suite 2400, Seattle, Washington 98161.

WITNESSETH:

- 1. Andlord is the owner of the land and existing improvements located at 6810 Mannheim Road in Posemont, Illinois, which land is more particularly described in Exhibit A attached hereto (the Property").
- 2. By lease dated as of June 28, 2004 (the "Operating Lease"), Landlord has leased to Tenant the Property for the Lease Term, as defined below, the Property as it exists on the Lease Date. The Landlord has leased the Property to Tenant and Tenant has agreed to commence and operate a hotel business on the Property and to furnish and equip the hotel located on the Property.
- 3. The term of the Operating Lease is for twenty (20) years ("Lease Term"). Pursuant to the Operating Lease, the commencement date of the Operating Lease is June 28, 2004 ("Lease Date"), and the expiration date of the Operating Lease is June 28, 2024 (unless the Lease Term is earlier terminated as provided in the Operating Lease).
 - 4. Tenant has no option to extend or renew the Lease Term.
- 5. The purpose of this Memorandum is to put all persons co notice of the existence of the above-noted Operating Lease.
- 6. This Memorandum may be executed in counterparts each of which shall be deemed to be an original and shall constitute one and the same instrument.

[SIGNATURE BLOCKS ON FOLLOWING PAGE]

1710-007 rc282001 3/31/05

0509534036 Page: 3 of 5

UNOFFICIAL COP

IN WITNESS WHEREOF, the parties hereto have set their hands and seals as of the date set forth above.

LANDLORD:

MEHP O'HARE OWNERSHIP LLC, a Delaware limited liability company

By: MEHP O'HARE LLC, a Delaware limited liability company, its sole member

Dropolity Or Cook Colly By: MULTI-EMPLOYER HOTEL PARTNERS, L.P., a Delaware limited partnership, its sole

By: MULTI-EMPLOYER HOTEL MANAGEMENT PARTNERS, L.L.C., a Delaware limited liability company, its General Partner

> By: Kennedy Associates Real Estate Counsel, Inc., its Manager and Managing Member

> > Its: Senior Vice President

TENANT:

MEHP O'HARE OPERATING LLC, a Delaware limited liability company

By: MEHP O'Hare Operating Management Inc., a

Delaware corporation, its Manager

Name/Jack vanHartesvelt

Its: President

UNOFFICIAL COPY

STATE OF WASHINGTON)
COUNTY OF KING) ss.)
the State of Washington, person Kennedy Associates Real Estat Managing Member of Multi-En of Multi-Employer Hotel Partn member of MEHP O'Hare Own the within and foregoing instru- voluntary act and deed of said in mentioned, and on oath stated to	, 2005, before me, a Notary Public in and for hally appeared Jack vanHartesvelt, the Senior Vice President of the Counsel, Inc., the Washington corporation as Manager and imployer Hotel Management Partners, L.L.C., the General Partner ters, L.P., the sole member of MEHP O'Hare LLC, the sole intership LLC, a Delaware limited liability company that executed ment, and acknowledged said instrument to be the free and imited liability company for the uses and purposes therein that he was authorized to execute said instrument. I official seal hereto affixed the day and year first as above
SION	Name: Sarah F. Prodzinski
Sales Contraction of the sales	Name: Scrap F. Prokemsk. NOTARY PUBLIC in and for the State of
0 4, 0	Washington, residing at <u>Kirklani, WA</u>
7, 7, 03-25-00	My appointment expires: 3/25/08
[NOTARIAL STATES	
Millianing	0,
STATE OF WASHINGTON COUNTY OF KING)) ss.)

the State of Washington, perso Management Inc., the Manager company that executed the with to be the free and voluntary act	Marcin, 2005, before me, 2 Notary Public in and for nally appeared Jack vanHartesvelt, the I resident of MEHP O'Hare of MEHP O'Hare Operating LLC, a Delaware limited liability nin and foregoing instrument, and acknowledged said instrument and deed of said corporation for the uses and purposes therein that he was authorized to execute said instrument.
•	d official seal hereto affixed the day and year first as above
written.	
ELLE PROMILE	Name: Sarah F. Prodzinsk:
SSION END	Name: Sarah F. Prodzmsk:
T O TAP.	NOTARY PUBLIC in and for the State of
	Washington, residing at KNKIANI WA
[NOTARIA SEASON OF WASHING	My appointment expires: 3/25/08
W. W	

0509534036 Page: 5 of 5

UNOFFICIAL COPY

Exhibit A

Legal Description of 6810 Mannheim Road, Rosemont, IL

Parcel 1:

The South ¼ of the Southeast ¼ of the Northeast ¼ of Section 32, Township 41 North, Range 12, East of the Third Principal Meridian, (except that part taken for Mannheim Road and that part conveyed to the Illinois State Toll Highway Commission by deed recorded as Document No. 16738863), (and except that part taken in Case No. 64L21589), in Cook County, Illinois.

Parcel 2:

That part of the East ½ of the Southeast ¼ of Section 32, Township 41 North, Range 12, East of the Third Principal Meridian, lying Westerly of the West line of Mannheim Road and North of the North line of the Illinois Toll Highway drawn from a point in the East line of said Southeast ¼, 315.2 feet South of the East ¼ corner of said Section 32 to a point in the North line of said East ½ of the Southeast ¼, 844.54 feet measured on the said North line East of the Northwest corner of said East ½ of the Southeast ¼ of said Section 32, (except that part taken in Case No. 64L21263), in Cook County, Illinois.

Parcel 3:

Lots 1 to 4 both inclusive, in Block 2 in Oliver Salinger and Company's First Addition to Glen Acres, being a subdivision of the North ¾ of the Southeast ¼ of the Northeast ¼ of Section 32, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 4:

That part of the South ½ of Morse Avenue, vacated by Document 26234728, lying North of and adjoining Lots 3 and 4 in Block 2 in Oliver Salinger and Company's First Addition to Glen Acres, being a subdivision of the North ¾ of the Southeast ¼ of the Northeast ½ of Section 32, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

1710-007 rc282001 3/31/05