

# UNOFFICIAL COPY

AFTER RECORDING MAIL TO:

McGowen, McGowen, PC  
1751 S. Naperville Rd #101  
Wheaton, IL 60187  
7C160125166



Doc#: 0509620141  
Eugene "Gene" Moore Fee: \$30.00  
Cook County Recorder of Deeds  
Date: 04/06/2005 02:37 PM Pg: 1 of 4

DURABLE POWER OF ATTORNEY IN  
ACCORDANCE WITH THE ILLINOIS  
STATUTORY SHORT FORM POWER OF  
ATTORNEY FOR PROPERTY

RECORDER'S STAMP

NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN A POWER IS EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART. THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. (IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

POWER OF ATTORNEY made this 22<sup>nd</sup> day of October, 2004

1. I, Molly M. McGowen, hereby appoint William P. McGowen III, as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments) but subject to any limitations specified below:

(a) Real estate transactions.

(b) Borrowing transactions, including but not limited to the execution of mortgage loan/equity loan documents related to the mortgage loan/equity loan from Citibank.

O'Connor Title  
Services, Inc.

5096-0144

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2. The powers granted above shall include the following powers for the property commonly known as 221 E. Cullerton. #715, Chicago, IL 60616:

See attached legal description

(a) Real estate transactions. The agent is authorized to: buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of direction under any land trust); collect all rent, sale proceeds and earnings from real estate; convey, assign and accept title to real estate; grant easements, create conditions and release rights of homestead with respect to real estate; create land trusts and exercise all powers under land trusts; hold, possess, maintain, repair, improve, subdivide, manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments; and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.

(b) Borrowing transactions. The agent is authorized to: borrow money; mortgage or pledge any real estate or tangible or intangible personal property as security for such purposes; sign, renew, extend, pay and satisfy any notes or other forms of obligation; and, in general, exercise all powers with respect to secured and unsecured borrowing which the principal could if present and under no disability.

(THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER. ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING EITHER (OR BOTH) OF THE FOLLOWING:)

3. ( x ) This power of attorney shall become effective on signing.

4. ( x ) This power of attorney shall terminate upon the completion of the execution of the mortgage of the herein legally described real estate.

5. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

Signed:

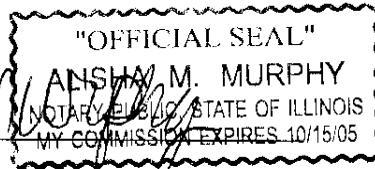
Molly M. McBrown  
Principal

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State of Illinois )  
 ) SS.  
County of DePue )

The undersigned, a notary public in and for the above county and state, certifies that Molly M. McGowan, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the additional witness in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth.

Dated this 22nd day of October, 2004. Alisha M. Murphy  
Notary Public



The undersigned witness certifies that Thomas McGowan, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him or her to be of sound mind and memory.

Dated this 22nd day of October, 2004. [Signature]  
Witness

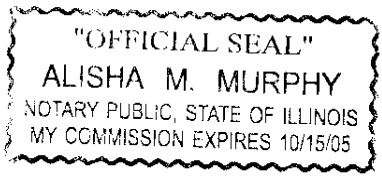
State of Illinois )  
 ) SS.  
County of DePue )

The undersigned, a notary public in and for the above county and state, certifies that the above witness known to me to be the same person whose name is subscribed as witness to the foregoing power of attorney, appeared before me in person and acknowledged signing and delivering the instrument as the free and voluntary act of the witness, for the uses and purposes therein set forth.

Dated this 22nd day of October, 2004. Alisha M. Murphy  
Notary Public

This document was prepared by:

McGowan · McGowan P.C.  
1751 S. Naperville Rd #101  
Wheaton, IL 60187



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## LEGAL DESCRIPTION:

The following described real estate situate in the County of Cook in the State of Illinois, to-wit:

Unit 715 and Parking Space 108 together with its undivided percentage interest in the common elements in Prairie Avenue Lofts Condominium as delineated and defined in the Declaration recorded as Document NO. 0011008309, in the Southwest 1/4 of Section 22, Township 39 North, Range 14, east of the Third Principal Meridian, in Cook County, Illinois.

Tax Id: 17-22-314-031-1087 and 17-22-314-031-1198

221 E. CULLERTON, APT. 715  
CHICAGO, IL 60616

Property of Cook County Clerk's Office