

UNOFFICIAL COPY



Doc#: 0509742208
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 04/07/2005 11:32 AM Pg: 1 of 1

8248920 J of 2

SUBORDINATION AGREEMENT

Whereas, JESUS GUTIERREZ AND MARIA GUTIERREZ A/K/A/ MARIA HERNANDEZ, HUSBAND AND WIFE is the owner(s) of real estate described as land in the County of COOK, State of ILLINOIS, described as:

LOT 43 IN BLOCK 2 IN GRAND AVENUE SUBDIVISION, BEING A SUBDIVISION OF LOTS 2,3, AND 4 OF THE COMMISSIONERS SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDAN, LYING NORTH OF THE CENTER LINE OF GRAND AVENUE IN COOK COUNTY, ILLINOIS.
PARCEL ID NO. 13-32-205-030-0000

#0509742207

Whereas, the undersigned is the Mortgagee of a mortgage covering the above described property executed by JESUS GUTIERREZ AND MARIA GUTIERREZ A/K/A/ MARIA HERNANDEZ, HUSBAND AND WIFE as Mortgagor to BESTSOURCE CREDIT UNION dated 09-08-2003 and recorded 12-03-2003 in Document 0333702421, Page 1 OF 6;

Whereas, JESUS GUTIERREZ AND MARIA GUTIERREZ A/K/A/ MARIA HERNANDEZ, HUSBAND AND WIFE will be executing contemporaneously herewith or at some other time a mortgage in the amount of TWO HUNDRED THIRTY EIGHT THOUSAND FIVE HUNDRED DOLLARS AND 00/100 Dollars (238,500.00), to CITYWIDE MORTGAGE

Whereas the undersigned is willing that CITYWIDE MORTGAGE CORP. IT'S SUCCESSORS's mortgage will be a first lien on said real estate,

Now, therefore, the undersigned for good and valuable consideration, the receipt whereof, is hereby acknowledged, hereby declares that the mortgage(s) above described hereby subordinate to and secondary to the mortgage to be executed to CITYWIDE MORTGAGE CORP. IT'S SUCCESSORS in the amount of TWO HUNDRED THIRTY EIGHT THOUSAND FIVE HUNDRED DOLLARS AND 00/100 Dollars (238,500.00) in the above property.

This agreement is executed this 11th. day of MARCH, 2005.

Witnesses:

Alexandria Matheson

Lynn Pastoria

State Of Michigan
County of Oakland

The foregoing instrument was acknowledged before me

by:
JOHN E. NORMANDEAU
PRESIDENT/CEO
BESTSOURCE CREDIT UNION

Debra Marie Reyes
Notary Public
My commission expires 5-12-11

BOX 333-CT1

Drafted and return to: Lynn Pastoria
BestSource Credit Union
P.O.Box 430568
Pontiac MI 48343-0568



DEBRA MARIE REYES
Notary Public - Michigan
Genesee County
My Commission Expires
May 12, 2011

"Acting in Oakland
County"