UNOFFICIAL COPY

PREPARED BY:

J. Russell Lenich SomerCor 504, Inc. Two East 8th Street Chicago, IL 60605



Doc#: 0509719002

Eugene "Gene" Moore Fee: \$28.50 Cook County Recorder of Deeds Date: 04/07/2005 08:15 AM Pg: 1 of 3

WHEN RECORDED, RETURN TO:

J. Russell Lenich SomerCor 504, Inc. Two East 8th Street Chicago, II 10005

LEAVE BLANK ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made February 20, 2005 by and among Accord Carton Co. ("SBC"), and AJC Distribution, LLC ("Borrower") and SOMERCOR 504, INC., an Illinois co. ooration ("Lender").

WITNESSETH:

SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a contain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.

Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.

This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Pents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorane um of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first a ove written.

LENDER:

SOMERCOR 504, INC.

SBC:

Accord Carton Co.

Brian K. Comiskey

Vice President

BORROWER:

AJC Distribution, LLC

Bv:

William M. Codo

Manager

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 28 day of February, 2005, the above named Brian K. Comiskey known to me to be the Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public 41 lan Mask

My Commission Expires: $\frac{L/7/69}{}$

STATE OF ILLINOIS) SS COUNTY OF COOK)



Personally came before me this 28 day of February, 2005, the above named Robert S. Codo known to me to be the President of Accord Corton Co. and known to me to be the officer of said Corporation who executed the foregoing instrument and a know ledged the same as the deed of said Corporation.

Notary Public: My lan yask

My Commission Expires: 6/1/08

STATE OF ILLINOIS)

COUNTY OF Cook)

SS



Personally came before me this 28 day of February, 2005, the above named William M. Codo known to me to be the Manager of AJC Distribution, LLC and known to me to be the office. Of said Limited Liability Company who executed the foregoing instrument and acknowledged the same as the ierd of said Limited Liability Company.

Notary Public: Mulan Mash

My Commission Expires: 4/1/68



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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1

LOT 1 (EXCEPT THE NORTH 17.00 FEET THEREOF) IN KEEBLER SUBDIVISION, BEING A SUBDIVISION OF THE MORTH 678.33 FEET OF THE WEST 539.97 FEET OF THE EAST 1/2 OF THE SOUTHWEST 1/2 OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT OF SUBDIVISION OF KEEBLER SUBDIVISION RECORDED AUGUST 17, 1977 AS DOCUMENT 24062706, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EAST 25.00 FERT OF THE SOUTS. 628.33 FEET OF THE NORTH 678.33 FEET OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE Junit Clarks Office THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common

6155 W. 115th Street

Address:

Alsip, IL 60803

PIN#:

24-20-300-024-0000

24-20-301-009-0000