UNOFFICIAL COPY

PREPARED BY:

J. Russell Lenich SomerCor 504, Inc. Two East 8th Street Chicago, IL 60605

WHEN RECORDED, RETURN TO:

J. Russell Lenich SomerCor 504, Inc. Two East 8th Street Chicago, II ot 605



Doc#: 0509719008 Eugene "Gene" Moore Fee: \$28.50 Cook County Recorder of Deeds Date: 04/07/2005 08:17 AM Pg: 1 of 3

LEAVE BLANK ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made April 7205, 2004 by and among Committuest LLC ("SBC"), and Committuest Real Estate LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certair toan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.

2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as security for the guaranty by the SBA of a

certain debenture to be issued and sold on behalf of the Lender.

3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memoran aum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first a ove written.

LENDER:

SOMERCOR 504, INC.

Brian K. Comiske

Vice President

SBC:

Commitrust LLC

Charles F. Martin

Member/Manager

Lynnaea Martin

Member/Manager

BORROWER:

Commitmust Real Estate LLC

Charles F. Martin

Member/Manager

Lynnaga Martin

Member/Manager

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STATE OF ILLINOIS)	
) SS COUNTY OF COOK)	
Comistant known to me to be the Vice President of	APPLL 2005 2004, the above named Brian K. SomerCor 504, Inc. and known to me to be the officer of ment and acknowledged the same as the deed of said
	Notary Public
	My Commission Expires: 6/1/08
STATE OF ILLINOIS) COUNTY OF Cook) SS	MOTANY "OFFICIAL SEAL" PUBLIC MILAN MASLIC BIATE OF HUMONS COMMISSION EXPIRES 06/07/08
Personally came before me this 1/2 day or and Lynnaea Martin known to me to be the Membe the officers of said Limited Liability Company who	or Mai agers of Committust LLC and known to like to be a consequent of the foregoing instrument and acknowledged the
same as the deed of said Limited Liability Compan	Notary Public: Miku Mask My Commission Expires: 6/1/08
	My Commission Expires: 6/1/08
STATE OF ILLINOIS) COUNTY OF Cook)	PUBLIC MILAN MASLIC STATE COMMISSION EXPIRES 06/07/08
Personally came before me this day of and Lynnaea Martin known to me to be the Memb me to be the officers of said Limited Liability Confacknowledged the same as the deed of said Limited	f APU, 2005, the above named Charles r. Martin er/Managers of Committrust Real Estate LLC and known to appany who executed the foregoing instrument and d Liability Company.
	Notary Public: <u>Urkan Uask</u> My Commission Expires: <u>6/7/08</u>
	My Commission Expires: 4/7/08
	"OFFICIAL STATE

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EXHIBIT A

LEGAL DESCRIPTION:

PARCEL 1:

THAT PART OF LOT 2 IN PLAZA UNITED RESUBDIVISION OF LOT ONE OF PLAZA UNITED, A RESUBDIVISION OF PART OF THE NORTHEAST QUARTER OF SECTION 22 AND PART OF THE NORTHWEST QUARTER OF SECTION 23, BOTH IN TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID RESUBDIVISION RECORDED ON JUNE 25, 1996 AS OCUMENT NO. 96489523, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 2; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE EAST LINE OF SAID LOT 2, A DISTANCE OF 250.43 FEET; THENCE SOUTH 90 DECKLES 00 MINUTES 00 SECONDS WEST, 39.00 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES OU SECONDS WEST, 34.00 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, 38.00 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, 27.00 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, 68.00 FEET; THENCE NORTH 00 DEGRIES 00 MINUTES 00 SECONDS EAST, 45.80 FEET; THENCE SOUTH 88 DEGREES 58 MINUTES 20 SECONDS WEST, 61.73 FEET; THENCE NORTH 01 DEGREE 01 MINUTE 40 SECONDS WEST, 93.50 PEET; THENCE SOUTH 88 DEGREES 58 MINUTES 20 SECONDS WEST, 30.00 FEET; THENCE NORTH 01 DEGREE 01 MINUTE 40 SECONDS WEST, 75.00 FEET; THENCE SOUTH 88 DEGREES 58 MITUTES 20 SECONDS WEST, 69.00 FEET; THENCE NORTH 01 DEGREE 01 MINUTE 40 SECONDS WFST 40.50 FEET TO THE NORTH LINE OF AFORESAID LOT 2; THENCE NORTH 88 DEGREES 58 MINUTES 20 SECONDS EAST ALONG SAID NORTH LINE OF LOT 2, A DISTANCE OF 309.50 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS TO ALGONQUIN ROAD FOR THE FENEFIT OF PARCEL 1 AS CREATED BY PLAT OF SUBDIVISION.

PIN#:

08-23-100-013-0000

1501 Dempster Street Address: Mount Prospect, Illinois