

# UNOFFICIAL COPY

PREPARED BY AND  
RECORDING REQUESTED BY  
AND WHEN RECORDED MAIL TO:

Kayla McCannon  
Principal Commercial Funding, LLC  
801 Grand Avenue  
Des Moines, Iowa 50392  
Loan No. 754015



Doc#: 0509827127  
Eugene "Gene" Moore Fee: \$30.00  
Cook County Recorder of Deeds  
Date: 04/08/2005 04:21 PM Pg: 1 of 4

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SPACE ABOVE THIS LINE FOR RECORDER'S USE

## ASSIGNMENT OF MORTGAGE AND SECURITY AGREEMENT

THIS ASSIGNMENT OF MORTGAGE AND SECURITY AGREEMENT, (this "**Assignment**"), dated as of the 14th day of November, 2004, by Principal Commercial Funding, LLC, a Delaware limited liability company, having an address at 711 High Street, Des Moines, Iowa 50392 ("**Assignor**"), in favor of LaSalle Bank National Association, as trustee for the Holders of Bear Stearns Commercial Mortgage Securities, Inc., Commercial Mortgage Pass-Through Certificates, Series 2004-TCP16 ("**Assignee**"), located at 135 South LaSalle Street, Suite 1626, Chicago, IL 60674.

### WITNESSETH:

WHEREAS, Assignor is the holder of that certain Mortgage and Security Agreement dated August 10, 2004, executed by Borrower in favor of Assignor and recorded on August 12, 2004 as Document No. 0422542317 in Cook County, Illinois also recorded on August 17, 2004 as Document No. 0423011001 in Cook County, Illinois (as same may be amended, modified, renewed, added to and changed from time to time, the "**Mortgage**") secured by real property described and set forth in **Exhibit A** annexed hereto and made a part hereof;

WHEREAS, Assignor is also the owner and holder of that certain Assignment of Leases and Rents dated August 10, 2004, executed by Borrower in favor of Assignor and recorded on August 12, 2004 as Document No. 0422542318 in Cook County, Illinois, also recorded on August 17, 2004 as Document No. 0423011002 in Cook County, Illinois (as the same may be amended, modified, renewed, added to and changed from time to time (the "**ALR**");

WHEREAS, Assignor is also the owner and holder of that certain Secured Promissory Note executed by Kilbourn Venture, LLC; SE Kilbourn, LLC; WM Kilbourn, LLC; and CM Kilbourn, LLC ("**Borrower**") in favor of Assignor on August 10, 2004, in the amount of \$2,000,000.00 (the "**Pledged Note**");

WHEREAS, Assignor desired to assign to Assignee all of Assignor's right, title and interest in and to the Mortgage and ALR, including, without limitation, all of Assignor's right, title and interest in and to the Pledged Note;

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NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration paid by Assignee to Assignor, the receipt and legal sufficiency of which are hereby acknowledged, the Assignor hereby agrees as follows:

**Assignment.** Assignor hereby assigns to Assignee all of Assignor's right, title and interest in and to the Mortgage and ALR, including, without limitation, all of Assignor's right, title and interest in and to the Pledged Note, and the moneys due and to grow due thereon with the interest, TO HAVE AND TO HOLD UNTO ASSIGNEE, its successors and assigns, forever.

(SIGNATURE PAGE FOLLOWS)

Property of Cook County Clerk's Office



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EXHIBIT A  
Legal Description

PARCEL 1:

LOTS 7 AND 8 IN OAK FOREST INDUSTRIAL PARK UNIT NO. 1, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4, SOUTH OF THE INDIAN BOUNDARY LINE, OF SECTION 22, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 17 AND 18 IN OAK FOREST INDUSTRIAL PARK UNIT NO. 2, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4, SOUTH OF THE INDIAN BOUNDARY LINE OF SECTION 22, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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16440, 16444, 16448 + 16452

Kelbourn Ave, Oak Forest Ill