UNOFFICIAL COPY

RECORDATION REQUESTED BY:

MARQUETTE BANK Corporate Center 10000 West 151st Street Orland Park, IL 60462

WHEN RECORDED MAIL TO:

MARQUETTE BANK Corporate Center 10000 West 151st Street Orland Park, IL 60462 a512152246

Doc#: 0510150048

Eugene "Gene" Moore Fee: \$28.50 Cook County Recorder of Deeds Date: 04/11/2005 08:22 AM Pg: 1 of 3

SEND TAX NOTICES TO:

Ali D. Ata 12570 S. Derby Lemont, IL 60439

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Bernice Weathersby, Credit Administration Dept. MARQUETTE BANK 13000 West 151st Street Carond Park, IL 60462

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 31, 2005, is made and executed between Ali D. Ata, whose address is 12570 S. Derby, Lemont, IL 60439 (referred to below as "Grantor") and MARQUETTE BANK, whose address is 10000 West 151st Street, Orland Park, IL 60432 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 30, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded March 30, 2004 as Document No. 0409033219 in the Office of Cook County Recorder of Deeds.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 7 AND 8 IN BLOCK 4 IN AUBURN HIGHLANDS, BEING A SUBDIVISION OF LOTS 1, 2, 7 AND 8 IN CIRCUIT COURT PARTITION OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1351 W. 79th Street, Chicago, IL 60620. The Real Property tax identification number is 20-32-104-003-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Adjust the rate to a fixed rate of 7.50% convert the loan to a term loan.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties,

0510150048 Page: 2 of 3

UNOFFICIAL C

MODIFICATION OF MORTGAGE (Continued)

Page 2

makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED Opens Of Coop County Clerk's Office MARCH 31, 2005,

GRANTOR:

Ali D. Ata

LENDER:

MARQUETTE BANK

0510150048 Page: 3 of 3

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

Page 3

INDIVIDUAL ACKNOWLEDGMENT			
STATE OF Illinois)		
COUNTY OF Cook) SS)		
On this day before me the undersigned Notary Public, per individual described in and who executed the Modification of the Modification as his or her free and voluntary act and dee	f Mortgage, an	d acknowledged that h	ne or she signed
Given under my hand and official seal this 31^{ST}	day of _	March	, 20 <u>05</u>
	Residing at _	Alsip	
Notary Public in and for the State of <u>Allensis</u> My commission expires 3/4/06		"OFFICIAL SEA EVELYN KONIEC Notary Public, State of My Commission Expires (ZKI 🐉
LENDER ACKNOW	/LEDGMENT	%%%%%%%%% %%%%%	
STATE OF Illenois	, (-/_	
COUNTY OF Coole) SS)	10/45	
On this 31ST day of March Public, personally appeared Jim Finle Accuracy, authorized agent for the Lender that	gn_	before me, the und and known to me to:	e the Vice
acknowledged said instrument to be the free and voluntary the Lender through its board of directors or otherwise, for th stated that he or she is authorized to execute this said instr	act and deed e uses and pu	of the said Lender, during the rposes therein mention	ily authorized by ned, and on oath
of said Lender. By Sellyn Jonelance	Residing at _	Alsip	
Notary Public in and for the State of Illinois	{\$\$	SOSSISSISSISSIS SISSISSISSISSISSISSISSISSI	5 J. 5
My commission expires 3/4/06		"OFFICIAL SEAL" EVELYN KONIECZKI Notary Public, State of Flind My Commission Expires 03/0	4/06 🖇