

**SUBORDINATION
OF LEIN**

UNOFFICIAL COPY

Contractual or other interest
to trust deed, mortgage, or
assignment of beneficial
interest in land trust



0510411246

Doc#: 0510411246
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 04/14/2005 11:22 AM Pg: 1 of 1

#05031509

The above space for recorders use only

Prepared by: Minnie H. Matthews
Central Credit Union of Illinois Loan #205759004-63
Borrower: **Paul A Balchas and Sharon M Balchas**
Property Address: **13040 S Parkside Drive
Palos Park, IL 60464**

FOR VALUE RECEIVED, Central Credit Union of Illinois, as holder of a note secured by a mortgage to **Paul A Balchas and Sharon M Balchas**, hereby acknowledges and agrees that the mortgage dated **07/11/2002** and recorded **07/16/2002** in the Office of the Recorder of Cook County, Illinois as Document Number **0020775051** with respect to the following described real property:

LOT 182 IN MILL CREEK, BEING A SUBDIVISION OF PART OF THE NE 1/4 OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN# 20-02-307-031-0000

be and the same is hereby made subordinate, junior and inferior and postpone in priority, operations and effect to any mortgage Central Credit* and/or its successors and/or assigns, as their interests may appear with a loan amount of **\$200,000.00** acquired or will acquire with respect to the said real and personal property, including all your rights, title and interest in and to the property described therein, your rights and remedies thereunder, and your right to collect all installments or other charges due or to become due thereon. We agree that your mortgage will be superior in priority, operations and effect to any interest we may have with respect to the above-described real and personal property. *Union of Illinois

We agree that in the event of a default by the Obligor on any note or notes given to you in connection with the above described real and personal property, you shall have all the rights provided by applicable law to proceed against the interest you have taken in connection with the above-described real and personal property to satisfy all of your claims on such note or notes prior to any right we may have to proceed against the same.

This agreement shall be binding upon us, or successors and assigns.

Dated at Bellwood, Illinois this 5th day of April, 2005

By: [Signature]
Eric Sopp, Credit Manager

My commission expires: 9-11-06 Notary Public: [Signature]

Seal:

MAIL TO:
LAKESHORE TITLE AGENCY
1301 E. HIGGINS RD
ELK GROVE VILLAGE, IL 60007



Mail to: