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Deed



Doc#: 0510418075
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 04/14/2005 12:24 PM Pg: 1 of 4

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10 of 17
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THE GRANTOR, LAKESHORE 87TH STREET HOMES LIMITED PARTNERSHIP, an Illinois limited partnership, for and in consideration of Ten (\$10.00) Dollars, CONVEYS AND WARRANTS to MARK J. CLEGG, whose address is 2851 South King Drive, Unit 1008, Chicago, Illinois, the following described Real Estate situated in the County of Cook, in the State of Illinois, to wit:

* Gina K. Gleggs, Husband and wife
SEE ATTACHED LEGAL DESCRIPTION

In Tenancy By the Entirety
hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois. SUBJECT TO: General taxes for 2005 and subsequent years and Restrictive Covenant which is a part hereof.

Permanent Real Estate Index Number: A portion of 20-33-305-028

Address of Real Estate: 8547 South Parnell, Chicago, Illinois 60620

Dated this 12 day of January, 2005.

LAKESHORE 87TH HOMES LIMITED PARTNERSHIP
an Illinois limited partnership

By: Lakeshore 87th Street Homes, L.L.C.,
an Illinois limited liability company,
its Sole General Partner

By: CIG 87th Street, L.L.C., an Illinois limited liability company,
its Manager

By: _____
One of its Managers

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, do hereby certify that JAY JOHNSON, personally known to me to be one of the Managers of CIG 87th Street, L.L.C., an Illinois limited liability company, Manager of Lakeshore 87th Street Homes, L.L.C., an Illinois limited liability company, the sole general partner of LAKESHORE 87TH STREET HOMES LIMITED PARTNERSHIP, an Illinois limited partnership, the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such Manager, he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right to homestead.

(Notary Seal)



Patricia K. Scheerbaun
Notary Public

Given under my hand and official seal, this 12 day of January, 2005.

Prepared by: DAVID L. GOLDSTEIN & ASSOCIATES
35 East Wacker Drive, Suite 1750
Chicago, Illinois 60601
(312) 236-5689

Send subsequent tax bills to:
Mark J. Cleggs
8547 S. Parnell
Chicago, Illinois 60620

Mail To: McCarthy Duffy, 180 North LaSalle Street, Suite 1400, Chicago, Illinois 60601-2602

Box 334

8247549

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RESTRICTIVE COVENANT

Grantee, its successors and assigns, must maintain the Real Estate as an "Affordable" (defined below) single-family home for not less than four (4) years from the date of recording of this Warranty Deed. "Affordable" means the single-family home must be initially occupied for not less than four (4) years by one household qualifying as "Low-Median Income Families" (defined below). "Family" means one or more individuals, whether or not related by blood or marriage. "Low-Median Income Families" means Families whose annual income does not exceed one hundred twenty percent (120%) of the Chicago-area Median Income, adjusted for Family Size, as such annual income and Chicago-area Median Income are determined from time to time by the United States Department of Housing and Urban Development, and thereafter such income limits shall apply to this definition.

Upon resale or transfer of the Real Estate during the first four (4) years after the recording of the Warranty Deed, the base selling price of the Real Estate (i.e., exclusive of "extras" and "upgrades") must be Affordable to households with an income which is between eighty percent (80%) to one hundred and twenty percent (120%) of the Median Income, adjusted to reflect the year in which the sale occurs, as determined by the City of Chicago, Department of Housing. To comply with the terms of this Covenant, this determination must be evidenced by a written statement signed by a duly authorized representative of the City of Chicago, Department of Housing, certifying the such subsequent purchaser or transferee qualifies as "Low-Median Income Family" ("Affordability Determination Statement").

Until expiration of the term of this Covenant, the resale or transfer of the Real Estate shall be valid only upon: (1) completion of the Affordability Determination Statement, and (2) at the time of such resale or transfer, (a) delivery of a fully executed HUD-1 statement for such resale or transfer, and (b) an Affidavit executed by Grantee in the form attached hereto as Exhibit A have been delivered to the City of Chicago – Department of Housing, c/o Community Programs Division, 318 South Michigan Avenue, Chicago, IL 60604. The initial Grantor shall have no further obligations or liabilities to the City of Chicago once the Real Estate has been transferred to the initial Grantee in compliance with the terms and conditions of the Redevelopment Agreement (defined below). The City of Chicago shall have all available remedies against any subsequent owner of the Real Estate who violates the terms of this Covenant.

Violations of this Covenant will be enforced by the City of Chicago against the Grantee pursuant to Section 8.20 of the LAKESHORE-87TH STREET HOMES REDEVELOPMENT AGREEMENT ("Redevelopment Agreement") recorded as document number 0323333148 with the Cook County Recorder of Deeds. Defined terms used in this Covenant not otherwise defined herein shall have the meaning provided in the Redevelopment Agreement.

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EXHIBIT A

AFFIDAVIT

I, Mark J. Clegg, this 12 day of Jan, 2005, hereby state under oath as follows:

1. I am purchasing from Lakeshore 87th Homes LP ("Seller"), that certain real property commonly known as 5547 S. Parrell, Chgo., Chicago, Illinois ("Unit").
2. The Unit and related improvements were rehabilitated and/or constructed within the past five (5) years pursuant to the LAKESHORE-87TH STREET HOMES REDEVELOPMENT AGREEMENT ("Redevelopment Agreement") recorded as document number 0323333148 with the Cook County Recorder of Deeds.
3. In conjunction with my purchase of the Unit, I have supplied certain information to Seller and/or to my lender concerning income and employment.
4. I approved the transmission of such income and employment information to the City of Chicago Department of Housing, which we understand was utilized by said Department to determine if I, as purchaser of the Unit, meet the Redevelopment Agreement guidelines concerning income and employment eligibility.
5. I have been notified by Seller that I met the Redevelopment Agreement guidelines.
6. I certify that said income and employment information supplied to the City by Seller and/or the lender has not substantially changed.

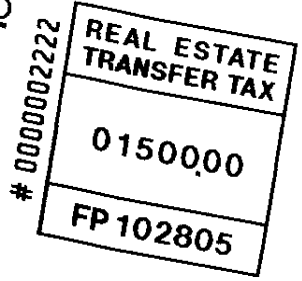
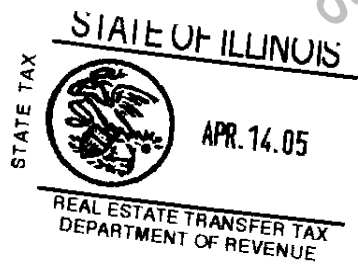
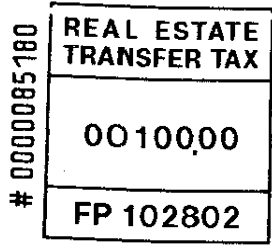
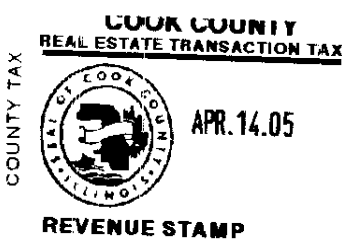
By: Mark J. Clegg
Name: _____

SUBSCRIBED AND SWORN to
me this 12th day of January, 2005.
[Signature]
Notary Public



My commission expires _____

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STREET ADDRESS: 8547 SOUTH PARNELL AVE.

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 20-33-305-028-0000

LEGAL DESCRIPTION:

LOT 16 IN THE HAVENS SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOTE: THE LAND WAS FORMERLY KNOWN AS:

THAT PART OF LOT "A", AS SHOWN ON THE PLAT BY CHICAGO AND WESTERN INDIANA RAILROAD, AND FUTHER DESCRIBED BY DEED RECORDED IN VOLUME 5900, PAGE 397 OF THE DEED RECORDS OF COOK COUNTY, A SUBDIVISION OF PART OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 29, 1900 AS DOCUMENT 294109, VOLUME 79, PAGE 2 AND 3, PLAT RECORDS OF COOK COUNTY, ILLINOIS, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF PARNELL AVENUE 66 FEET WIDE, WITH THE NORTH LINE OF 87TH STREET, 200 FEET WIDE;
THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, ALONG SAID EAST LINE OF PARNELL AVENUE A DISTANCE OF 640.57 FEET TO THE POINT OF BEINNING;

THENCE CONTINUING NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, ALONG SAID EAST LINE OF PARNELL AVENUE, A DISTANCE OF 29.33 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, A DISTANCE OF 120.00 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, A DISTANCE OF 29.33 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, A DISTANCE OF 120.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office