

UNOFFICIAL COPY



Doc#: 0510847263
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 04/18/2005 02:24 PM Pg: 1 of 2

THIS NOTE BALLOONS ON THE SALE OF THE COLLATERAL SECURING THIS NOTE.

PROMISSORY NOTE DUE ON SALE OF COLLATERAL

August 1, 2004 CHICAGO, ILLINOIS
\$85000.00

ADUSEI POKU, referred to herein as "MAKER", agrees to pay to the Order of WILFO ENTERPRISES, INC., referred to herein as "HOLDER", or order, the sum of \$85000.00, (eighty five thousand & no/100 Dollars), at 5521 S. ELIZABETH ., CHICAGO, ILLINOIS, with interest thereon at an initial rate of 0% per annum, simple interest.

This note is secured by the following collateral: 5521 S. ELIZABETH, CHICAGO, IL. 60636-----PIN # 20-17-107-010-0000, pursuant to that certain mortgage dated at August 1, 2004

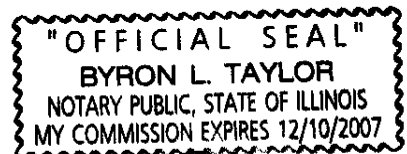
This note shall be due on demand, or if no demand is made, one year after the date of making the note. Then note shall be due in full as to principal and interest upon the sale, transfer or destruction of the collateral securing this note.

This note is payable in U.S. Dollars. At any time the maximum rate of interest applicable to this transaction shall not exceed the legal maximum rate of interest for a note of this type. Any sums paid in excess of any lawful limitation shall be applied to principal.

After default herein, this note will bear interest at the highest legal rate for this type of note until paid in full. Upon any default, MAKER agrees to pay a reasonable attorney's fee for any and all services of an attorney, whether in or out of court, and for appeal and post-judgment collection legal services.

THIS IS A BALLOON NOTE AND THE FULL AMOUNT OF INTEREST AND PRINCIPAL DUE SHALL BE PAYABLE UPON SALE, TRANSFER OR DESTRUCTION OF THE COLLATERAL SECURING THIS NOTE.

Dated: 8/1/04
Adusei Poku



Notary Public
of Ill. 10/1/04
Signed before me on this 15th day
By *[Signature]*
ECL

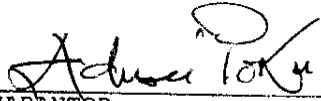
[Signature]

PERSONAL GUARANTEE

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The undersigned, in consideration of the extension of credit by HOLDER to MAKER, unconditionally personally guarantee the full and prompt payment of principal, interest, and any collection costs, including attorney's fees to HOLDER. The undersigned consent to any extensions which may be made from time to time between MAKER and HOLDER, and consents to the release or substitution of any collateral.

READ CAREFULLY: You are executing a legally binding obligation to pay this debt should the primary maker fail or refuse to do so. This may mean that you might be called on to pay this debt and collection costs.



GUARANTOR

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