

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

OXFORD BANK & TRUST
Lake Street Branch
1100 WEST LAKE STREET
P.O. BOX 129
ADDISON, IL 60101



Doc#: 0511135289
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 04/21/2005 11:13 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

OXFORD BANK & TRUST
Lake Street Branch
1100 WEST LAKE STREET
P.O. BOX 129
ADDISON, IL 60101

SEND TAX NOTICES TO:

390 SUNSET DEVELOPMENT
COMPANY, L.L.C.
1200 HARGER RD., STE. 217
OAK BROOK, IL 60523

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

C.T.I./M

A00192884 //

THOMAS E. STAIB, VICE PRESIDENT
OXFORD BANK & TRUST
1100 WEST LAKE STREET
ADDISON, IL 60101

ORIGINAL

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 1, 2005, is made and executed between 390 SUNSET DEVELOPMENT COMPANY, L.L.C., whose address is 1200 HARGER RD., STE. 217, OAK BROOK, IL 60523; AN ILLINOIS LIMITED LIABILITY COMPANY (referred to below as "Grantor") and OXFORD BANK & TRUST, whose address is 1100 WEST LAKE STREET, P.O. BOX 129, ADDISON, IL 60101 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 25, 2003 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED SEPTEMBER 9, 2003 AS DOCUMENT NO. 0325233098 AND MODIFIED FROM TIME TO TIME.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 12 (EXCEPT THE SOUTH 80 FEET THEREOF) IN PAUL L. BATTEY'S SUBDIVISION OF LOT 6 (EXCEPT THE SOUTH 90 FEET OF THE WEST 257.7 FEET) IN OWNER'S SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 10, 1922, IN BOOK 171 OF PLATS, PAGE 8, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 390 SUNSET LN., GLENCOE, IL 60022. The Real Property tax identification number is 05-06-313-045-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE PRINCIPAL AMOUNT OF THE PROMISSORY NOTE IS HEREBY INCREASED TO \$1,314,000.00. THE

REX 333-071

4/21/05

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MODIFICATION OF MORTGAGE

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MATURITY DATE OF THE PROMISSORY NOTE AND MORTGAGE IS HEREBY EXTENDED TO SEPTEMBER 1, 2005. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 1, 2005.

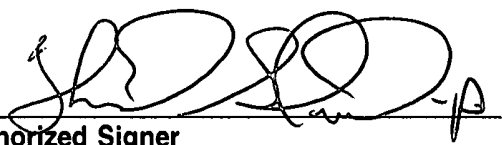
GRANTOR:

390 SUNSET DEVELOPMENT COMPANY, L.L.C.

By: 
GEORGE ADAMCZYK, Manager of 390 SUNSET DEVELOPMENT COMPANY, L.L.C.

LENDER:

OXFORD BANK & TRUST

X 
Authorized Signer

Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 7546651-4

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

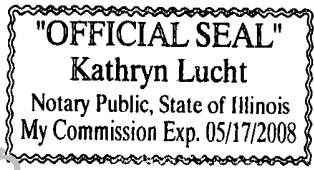
STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 13 day of April, 2005 before me, the undersigned Notary Public, personally appeared **GEORGE ADAMCZYK, Manager of 390 SUNSET DEVELOPMENT COMPANY, L.L.C.**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Kathryn Lucht Residing at Oak Park, Illinois

Notary Public in and for the State of Illinois

My commission expires May 17, 2008



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 7546651-4

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF DuPage)

On this 7th day of March, 2005 before me, the undersigned Notary Public, personally appeared Tom Stair and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Angela L. Cook Residing at _____

Notary Public in and for the State of Illinois

My commission expires DuPage



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