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(The Above Space For Recorder's Use Only)



Doc#: 0511244024 Eugene "Gene" Moore Fee: \$34.50 Cook County Recorder of Deeds Date: 04/22/2005 03:21 PM Pg: 1 of 6

This instrument was prepared by: Stephanie B. Shell of ack Gardner Carton & Dunglas LLP 191 North Wacker Drive, Suite 3700 Chicago, Illinois 60606

SPECIAL WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS that LASALLE HUBBARD L.L.C., a Delaware limited liability company and July authorized to transact business in the State of Illinois, having an office at Merchandise Mart, Suite 470, Chicago Illinois 60654 ("Grantor"), for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, receipt whereof is hereby acknowledged, hereby GRANTS and CONVEYS to 400 NORTH LASALLE STREET LLC, a Delaware limited liability company ("Crantee") having an office at 33 West Monroe Street, Suite 1900, Chicago, Illinois the following property located in Cook County, Illinois:

See Legal Description attached her to as Exhibit A

Property Address: 400 North LaSalle Street, Chicago, Illinois

PIN: 17-09-259-020

17-09-259-021

TO HAVE AND TO HOLD the said premises, together with the improvements thereon and the rights, easements, privileges, hereditaments and appurtenances and the reversion and reversions, remainder and remainders, rents, issues and profits thereof and all the estate, right, title, interest, claim or demand whatsoever thereunto belonging or appertaining, unto Grantee, its heirs and assigns forever, subject only to the encumbrances set forth on Exhibit B attached hereto.

And Grantor, for itself and its successors, hereby warrants to Grantee, its heirs and assigns, only that: (1) Except for the encumbrances set forth on Exhibit B attached hereto, Grantor has not done or suffered to be done anything whereby the said premises hereby granted are, or may be, in any manner, encumbered; and (2) Grantor will forever warrant and defend the said premises against all persons lawfully claiming by, through or under Grantor, but not otherwise.

Near North National Title 222 N. LaSalle Chicago, IL 60601

CH01/12417455.3

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IN WITNESS WHEREOF, Grantor has caused these presents to be signed by its duly authorized representative on its behalf, this **ZIst** day of April, 2005.

LASALLE HUBBARD L.L.C.,

a Delaware limited liability company

Mart Parking L.L.C., By:

a Delaware limited liability company,

Managing Member

By: Vornado Realty L.P.,

a Delaware limited partnership,

Sole Member

By: Vornado Realty Trust,

a Maryland real estate investment trust,

General Partner

Title: Authorized Signatory

Door County of County (

After recording return to:

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SS. County of Balgar

I, the undersigned, a notary public in and for said County and State aforesaid, DO HEREBY CERTIFY, that personally known to me to be an authorized signatory of Vornado Realty Trust, a Maryland real estate investment trust, as General Partner of Vornado Realty L.P., a Delaware limited partnership, the sole Member of Mart Parking L.L.C., a Delaware limited liability company, as Managing Member of LASALLE HUBBARD L.L.C., a Delaware innited liability company, the Grantor herein, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such authorized signatory, he signed and delivered the said instrument of said company, as his free and voluntary act, and as the free and voluntary act and deed of said company for the uses and purposes therein set forth.

Given under my hand and official seal, this 18 day of April, 2005.

Commission expires:

Amm.

Olympia

Olympi NOTARY PUBLIC OF NEW JERSEY My Commission Expires Feb. 6, 2006

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Exhibit A to Special Warranty Deed

Legal Description

Parcel 1:

Lots 1 to 8, inclusive, together with the Private Court South of and adjoining said Lot 2, East of and adjoining said Lots 3 and 4, North of and adjoining said Lots 6 and 7 and West of and adjoining said Lot 8 in the Assessor's Division of Block 9 in Newberry's Addition to Chicago, together with Lots 1 (except that part taken for LaSalle Street) and Lots 2, 3, 4, 5 and 6 (except the East 20 feet of Lot 6) and that part of 12. East-West 18.00 foot public alley lying North of Lots 1, 2 and 3 (except the East 20 feet of Lot 1 taken for widening LaSalle Street) and lying south of Lots 4, 5 and 6 (except the East 20 feet of Lot 6 taken for videning LaSalle Street) in Block 4 in Wolcott's Addition to Chicago in Section 9, Township 39 North Tange 14, East of the Third Principal Meridian, all taken as a tract, lying East of a line described as follows, beginning on the South line of said Lot 8, a distance of 175.12 feet East of the Southwest corner of Lot 5: thence North, perpendicular to said South line, 121.80 feet; thence West, perpendicular to the last described course, 1.46 feet; thence North, perpendicular to the last described course, 9.70 feet; thence West, perpendicular to the last described course, 1.00 foot; thence North, perpendicular to the last described course, 20.00 feet; thence East, perpendicular to the last described course, 1.00 foot; thence North, perpendicular to the last described course, 2.00 feet; thence West, perpendicular to the last described course, 1.00 foot; thence North, perpendicular to the last described course, 20.00 feet; thence East, perpendicular to the last described course, 1.00 foot; thence North, perpendicular to the last described course, 2.00 feet; thence West, perpendicular to the last described course, 1.00 foot; thence North, perpendicular to the last described course, 20.00 feet; thence East, perpendicular to the last described course, 1.00 foot, thence North, perpendicular to the last described course, 16.42 feet; thence East, perpendicular to the last described course, 1.46 feet; thence North, perpendicular to the last described course, 8.53 feet to a pair, on the North line of said Lot 8, a distance of 174.57 feet East of the Northwest corner of said Lot 1, in Corne County, Illinois.

Parcel 2:

Easements for the benefit of Parcel 1 as created by Declaration of Reciprocal Easements and Parking and Development Rights, dated 11-30-01 and recorded March 22, 2002 as document number 20331215, over, upon and across the land described as follows:

Lots 1 to 8, inclusive, together with the Private Court south of and adjoining said Lot 2, East of and adjoining said Lots 3 and 4, North of and adjoining said Lots 6 and 7 and West of and adjoining said Lot 8 in the Assessor's Division of Block 9 in Newberry's Addition to Chicago, together with Lots 1 (except that part taken for LaSalle Street) and Lots 2, 3, 4, 5 and 6 (except the East 20 feet of Lot 6) and that part of the East-West 18.00 foot public alley lying North of Lots 1, 2 and 3 (except the East 20 feet of Lot 1 taken for widening LaSalle Street) and lying south of Lots 4, 5 and 6 (except the East 20 feet of Lot 6 taken for widening LaSalle Street) in Block 4 in Wolcott's Addition to Chicago in Section 9, Township 39 North, Range 14, East of the Third Principal Meridian, all taken as a tract, lying West of and adjoining Parcel 1, in Cook County, Illinois.

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Exhibit B to Special Warranty Deed

Permitted Exceptions

- 1. The lien of general taxes for the years 2004 and 2005 and subsequent years.
- 2. Relative to the vacation of the 18 foot wide alley by ordinance recorded as document number 0010696983, rights of Ameritech Illinois, its successors or assigns, to operate, maintain, construct, replace and renew overhead poles, wires and associated equipment, and underground con units, cables and associated equipment for the transmission and distribution of telephonic and associated services under, over and along part of said vacated alley, with the right of ingress and egress, as reserved under the ordinance.
- Local, state inc. federal laws, ordinances (other than easement rights for the benefit of Ameritech Illinois reserved in the City of Chicago Ordinance vacating the alley formerly located on the Land, which Ordinance was recorded on August 1, 2001 as Document No. 0010696983) or governmental regulation), including but not limited to, building and zoning laws, ordinances and regulations, now or hereafter in effect relating to the Property.
- 4. Declaration of Reciprocal Easements and Parking and Development Rights made by Wells Kinzie L.L.C. dated as of November 30, 2001 and recorded March 22, 2002 as Document No. 20331215; and
- 5. Rights of adjoining owner and owners to the concurrent use of the easement described as Parcel 2.
- 6. The following encroachments:
 - (a) adverse encroachment of public walkway along the South, East and North property line; and,
 - (b) encroachment by the air conditioner over the West line of the land
- 7. If any document referenced herein contains a covenant, condition or resulction violative of 42 USC 3604(c), such covenant, condition or restriction to the extent of such violation is hereby deleted.
- 8. The rights of tenants, as tenants only, under the Leases described in the Purch se and Sale Agreement and any new Leases entered into between March 21, 2005 and the date hereof.





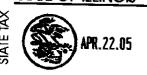
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REAL ESTATE 0000018724 TRANSFER TAX

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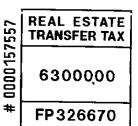
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STATE OF ILLINOIS









STATE OF ILLINOIS



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Real Estate Transfer Stamp 142,500.00

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City of Chicago Dept. of Revenue 377252

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Real Estate

Transfer Stamp

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City of Chicago Dept. of Revenue 377253

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Real Estate Transfer Stamp \$90,000.00

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Real Estate Transfer Stamp \$142,500.00