

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership



Account Number: 3000080144

Date: 21 day of March, 2005

Doc#: 0511735341
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 04/27/2005 11:35 AM Pg: 1 of 3

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Legal Description: LOT 1 IN STOKES SUBDIVISION OF LOT 9 IN NELSON'S SUBDIVISION IN THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #11-07-106-026-0000

Property Address: 840 Milburn Street Evanston IL 60201

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This Agreement is made this 21 day of March, 2005, by and between US Bank National Association ND ("Bank") and Provident Funding Group Inc ISAOA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 24th day of August, 2002, granted by Derek Eovaldi and Mary Murphy ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book _____, Page _____, as Document 0021001422, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated _____, 20____, granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$417,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

FOX 324 CTI

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US Bank National Association ND

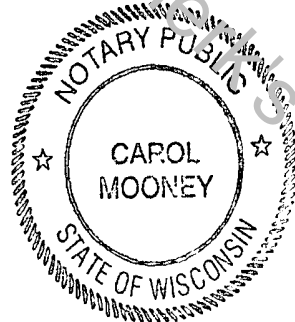
Joseph Berenz
By: Joseph Berenz
Title: Loan Operations Officer

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 21 day of March, 2005, by (name) Joseph Berenz, the (title) Loan Operations Officer of (bank name) US Bank National Association ND , national banking association under the laws of The United States of America, on behalf of the association.

Carol Mooney
Carol Mooney, Notary Public
My Commission Expires: 9/16/07

Prepared by: Janet Korth



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STREET ADDRESS: 840 MILBURN

CITY: EVANSTON

COUNTY: COOK

TAX NUMBER: 11-07-106-026-0000

LEGAL DESCRIPTION:

LOT 1 IN STOKES SUBDIVISION OF LOT 9 IN NELSON'S SUBDIVISION IN THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office