Doc#: 0511739068

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 04/27/2005 02:24 PM Pg: 1 of 3

990033619 Ticor

7022 South Shore Apartments

ASSIGNMENT OF SECURITY INSTRUMENT (MULTIFAMILY MORTGAGE)

PRUDENTIAL MULTIFAMILY MORTGAGE, INC., a Delaware corporation, whose address is 8401 Creensboro Drive, 2nd Floor, McLean, Virginia 22102 ("Lender"), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns and delivers to FANNIE MAE, a corporation organized under the laws of the United States of America, whose address is c/o Prudential Multifamily Mortgage, Inc., 8401 Greensboro Drive, 2nd Floor, McLean, Virginia 22102, its successors, participants and assigns, all right, title and interest of Londer in and to the following:

A Multifamily Mortgage, Assignment of Rents and Security Agreement, among 7022 Limited Partnership, an Illinois limited partnership, as mortgager (the "Borrower"), and Lender, as mortgager dated as of the 27th day of April, 2005, and recorded immediately prior hereto, in the Office of the Recorder of Deeds of the City of Chicago, Illinois, securing the payment of a Multifamily Note, dated as of the 27th day of April, 2005, in the original principal amount of \$6,000,000.00 made by the Borrower, payable to the order of Lender, and creating a first lien on the property described in Exhibit A attached hereted and by this reference made a part hereof.

Together with any and all notes an i obligations therein described, the debt secured thereby and all sums of money due and to become due thereon, with the interest provided for therein, and hereby irrevocably appoints assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of assignee.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which assignor hereunder possesses or to which assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

This Assignment shall be governed in all respects by the laws of the state in which the aforementioned instrument were recorded and shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, Lender has caused its name to be signed hereto by its authorized officer as of the 27th day of April, 2005.

0511739068 Page: 2 of 3

UNOFFICIAL COPY

PRUDENTIAL MULTIFAMILY MORTGAGE, INC., a Delaware corporation

Βv·

Sharon D. Singleton Vice President

COMMONWEALTH OF VIRGINIA

) to-wit:

CITY/COUNTY OF FAIRFAX

The foregoing instrument was acknowledged before me this 25 day of April, 2005 by Sharon D. Singistion, Vice President of Prudential Multifamily Mortgage, Inc., a Delaware corporation, on behalf of the corporation.

(NOTARIAL SEAL)

Notary Public

My commission expires: December 31, 2006

Prepared By + Please mail to:

David J. McPherson, Esquire Troutman Sanders LLP Post Office Box 1122 Richmond, Virginia 23218-1122 Ada Alice Remette
NOTARY PUBLIC
Commonwealth of Virginia
My Commission Expires 12/31/06

-Clary's Office

0511739068 Page: 3 of 3

UNOFFICIAL COPY

STREET ADDRESS: 7022 SOUTH SHORE DRIVE

COUNTY: COOK COUNTY CITY: CHICAGO

TAX NUMBER: 20-24-427-007; -010; -011; -012; -013; AND -014

LEGAL DESCRIPTION:

PARCEL 1:

LOTS 15 TO 19, INCLUSIVE, IN BLOCK 3 IN THE RESUBDIVISION OF BLOCKS 10 AND 11 AND PART OF BLOCK 12 IN SOUTH SHORE DIVISION NO. 5, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE SOUTH 1/2 OF A ST IP OF LAND IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION _ 24, TOWNSHIP 38 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING BETWEEN THE SOUTH LINE OF 70TH STREET AND THE NORTH LINE OF EAST 70TH PLACE AS SHOWN ON THE PLAT OF RESULPTIVISION RECORDED AUGUST 10, 1910 AS DOCUMENT NO. 4608737, MORE PARTICULARLY D'SCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN SAID SCUTT LINE OF EAST 70TH STREET 174.5 FEET WEST OF THE WEST LINE OF SOUTH SHORE DRIVE 'FORMERLY KNOWN AS YATES AVENUE); RUNNING THENCE SOUTH ON A LINE PARALLEL WITH AND 174.5 FEET WEST OF THE WEST LINE OF SOUTH SHORE DRIVE (FORMERLY KNOWN AS LATES AVENUE) TO THE NORTH LINE OF EAST 70TH PLACE; THENCE WEST 30 FEET ON THE NOR'H LINE OF EAST 70TH PLACE; THENCE NORTH ON A LINE PARALLEL WITH AND 204.5 FEIT WEST OF THE WEST LINE OF SOUTH SHORE DRIVE (FORMERLY KNOWN AS YATES AVENUE) TO THE SOUTH LINE OF EAST 70TH OTH CONTROL STREET; THENCE EAST ALONG THE SOUTH LINE OF EAST 70TH STREET TO THE PLACE OF BEGINNING;

IN COOK COUNTY, ILLINOIS.