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PREPARED BY AND WHEN RECORDED MAIL TO:

William S. Schwartz, Esq. Levenfeld Pearlstein LLC 211 Waukegan Road Suite 300 Northfield, Illinois 60093



Doc#: 0511819111 Eugene "Gene" Moore Fee: \$30.00 Cook County Recorder of Deeds Date: 04/28/2005 02:15 PM Pg: 1 of 4

MENDMENT NO. 1 TO MORTGAGE CHARLES PAGE

This Amendment No. 1 to Mortgage is dated as of Property 21, 2005, and is made by THE NORTHERN TRUST COMPANY, not personally but as Trustee under trust agreement dated June 16, 1986 and known as Trust #8013 ("Mortgage") in favor of THE NORTHERN TRUST COMPANY ("Mortgagee"). This Amendment pertains to one real estate described on Exhibit A attached hereto and made a part hereof.

PREAMPLE:

Mortgagor gave to Mortgagee that certain Mortgage dated November 8, 2004, which was recorded on December 8, 2004 in the Office of the Cook County, Illino's Recorder of Deeds as Document No. 0434302349 (the "Mortgage"). Mortgagor has requested Mortgagee o modify Mortgagee's existing financing of Mortgagor. Mortgagee has agreed to do so, so long as, among other things, Mortgagor executes and delivers to Mortgagee this Amendment.

NOW, THEREFORE, in consideration of the premises which are ir corporated herein by this reference and constitute an integral part hereof and the execution and delivery of this Amendment, Mortgagor agrees as follows:

1. The first paragraph of the Mortgage titled "MAXIMUM LIEN." is hereby amended to read as follows:

"At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$7,000,000.00."

2. The definition of "Indebtedness" in the Mortgage is hereby amended to read as follows:

"Indebtedness. The word "Indebtedness" means all principal, interest, and other amounts, costs and expenses payable under the Notes or related Documents, together with all renewals of, extensions of, modifications of, consolidations of and substitutions for the Notes or Related Documents and any amounts expended or advanced by Lender to discharge Grantor's obligations or expenses incurred by Lender to enforce Grantor's obligations under this Mortgage, together with interest on such amounts as provided in this Mortgage."

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3. The definition of "Note" in the Mortgage is hereby amended to read as follows:

"Notes. The word "Note" means individually and the word "Notes" means together each of (a) that certain Balloon Note dated January 13, 2004 in the original principal amount of \$1,400,000.00 given by Mortgagor and Charles L. Page ("Page") to Mortgagee as may be renewed, replaced, extended, modified, substituted or amended form time to time; and (b) that certain Master Note dated October 1, 2004 in the original principal amount of \$50,000.00 given by Page to Mortgagee as may be renewed, replaced, extended, modified, substituted or amended form time to time; and (c) that certain Master Note dated October 1, 2004 in the original principal amount of \$2,842,064.00 given by Page to Mortgagee as may be renewed, replaced, extended, modified, substituted or amended form time to time; and (d) that certain Application and Agreement for Irrevocable Letter of Credit executed by Page in favor of Mortgagee relating to the is sunce of that certain Irrevocable Standby Letter of Credit in the amount of \$700,000.00, as may oe renewed, replaced, extended, modified, substituted or amended form time to time. The interest rates contained in the Notes may be variable rates of interest based upon an index. If the index increases, the payments tied to the index, and therefore, the total amount secured hereunder, will increase. NCTICE: Under no circumstances shall the interest rate on this Mortgage be more than the maximum rate allowed by applicable law."

- 4. All references to the "Mortgage" in the Mortgage shall mean the "Mortgage" as amended by this Amendment and as may be further amended and/or restated from time to time.
- 5. All references to the "Note" in the Mortgage shall mean the "Notes" as defined in the Mortgage as amended by this Amendmen and as may be further amended and/or restated from time to time.
- 6. In all other respects, the Morgag is hereby restated, reaffirmed and incorporated herein, the only amendments intended to be made thereto being those above set forth. Except as specifically set forth herein to the contrary, all terms defined in the Mortgage shall have the same meanings herein as therein.

Exoneration provision restricting any liability of the Northern Trust Company either stamped on the reverse side hereof or attached hereto, is incorporated herein.

THE NORTHERN TRUST COMPANY, not individually, but as Trustee under trust agree nent dated June 16, 1986 and known as Trust rumber 8013

Vice President

ASSISTANT STCRETARY

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against The Northern Trust Company or any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any warranty, indemnity, of the beneficiaries under said Trust Agreement of the said Trustee, whether or not in this instrument contained, either representation, covenant, undertaking or agreement of the said Trustee, whether or not in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

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STATE OF ILLINOIS) Lake) SS. COUNTY OF COOK)	PEGGY PETERS Vice President TIMOTHY J. HENDERSHOT ASSISTANT SECRETARY
No. 1 to Mortgage and acknowledged the by authority set forth in the trust documen forth and 32 outh stated that he of she is an analysis of the trust.	tic in and for said County in the state aforesaid, DO HEREBY sonally known to me to be a vice president of The Northern Trust prized trustee or agent of the trust that executed this Amendment Amendment to be the free and voluntary act and deed of the trust, ats or by authority of statute, for the uses and purposes therein set authorized to execute this Amendment and in fact executed this
GIVEN incer my hand and Nota	arial Seal this day of April 22, A.D., 2005.
Ox Ox	Wante Lleave NOTARY PUBLIC
My Commission Expires: 4/9/07	"OFFICIAL SEAL" PUBLIC DEANNE L. SLOAN BITATE OF ILLINOIS COMMISSION EXPIRES 04/09/07
[S E A L]	
	J. Clark
	"OFFICIAL SEAL" PUBLIC "OFFICIAL SEAL" DEANNE L. SLOAN PUBLIC COMMISSION EXPIRES 04/09/07

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EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1:

THE WEST ½ (EXCEPT THE EAST 380.38 FEET THEREOF) OF LOT 15 OF BERNARD KLOEPFER'S RESUBDIVISION OF A PART OF THE WEST ½ OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THERD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 OVER AND UPON WEST WOODLEY WAY.

PARCEL 3:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 OVER AND UPON AN EAST AND WEST STONE AND MACADAM DRIVE EXTENDING FROM THE NORTHEASTERLY CORNER OF PARCEL 1 TO WEST WOODLEY WAY.

PARCEL 4:

EASEMENT FOR SEWER FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE SEWER EASEMENT AGREEMENT RECORDED MARCH 4, 1986 AS DOCUMENT 86083290, WHICH DOCUMENT IS AN ATTACHMENT TO AN AFFIDAVIT EXECUTED BY MICHAEL B. TARNOFF, A SENIOR VICE PRESIDENT OF THE JEWISH FEDERATION OF METROPOLITAN CHICAGO, RECORDED NOVEMBER 5, 1997 AS DOCUMENT 97831306, OVER A PORTION OF THE WEST ½ OF SAID LOT 15, AS MORE FULLY DESCRIBED IN SAID DOCUMENTS.