

UNOFFICIAL COPY

SUBORDINATION OF LIEN



Doc#: 0512249102
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/02/2005 09:01 AM Pg: 1 of 3

2/2

Acct# 10685840-08

One Trust Deed or
Mortgage to Another

ATS # 36715

WHEREAS, Emilio Laureano and Waleska Hernandez, husband and wife, as joint tenants by Mortgage dated 7/2/04 and recorded in the Recorder's Office of Cook County, Illinois on 7/26/04 as Document 0420805239, did convey unto MOTOROLA EMPLOYEES CREDIT UNION certain premises in Cook County, Illinois, described as follows:

LOT 35 IN THE SERTLING OAKS PLAT OF SUBDIVISION, BEING A SUBDIVISION OF THE NORTH HALF OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT OF SUBDIVISION RECORDED AUGUST 22, 2000 AS DOCUMENT 00647013 IN COOK COUNTY, ILLINOIS

to secure a certain Note for Forty Two Thousand Two Hundred Fifty Dollars and NO/100 with interest payable as therein provided; and

WHEREAS, the said Emilio Laureano and Waleska Hernandez, husband and wife, as joint tenants by their mortgage dated April 25, 2005 and recorded in said Recorder's Office on Document _____, did convey unto Home USA Mortgage Co. ISAOA the said premises to secure a certain Note for Three Hundred Twenty Five Thousand Dollars and NO/100 with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described is held by MOTOROLA EMPLOYEES CREDIT UNION for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the mortgage Document _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to MORTGAGEE in hand paid, the said MOTOROLA EMPLOYEES CREDIT UNION does hereby covenant and agree with said Home USA Mortgage Co. ISAOA that the lien of the note owned by said MOTOROLA EMPLOYEES CREDIT UNION and the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Home USA Mortgage Co. ISAOA aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said MOTOROLA EMPLOYEES CREDIT UNION this April 12, 2005

ATTEST: Mary Mulfozzi
Mary Mulfozzi, Real Estate Lending Officer

BY: Cathy Ruddy
Cathy Ruddy, Real Estate Lending Officer

State of ILLINOIS
County of COOK

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that the above signatories are duly authorized officers of the above named corporation, MOTOROLA EMPLOYEES CREDIT UNION, and are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes set forth, as the act of the corporation above named.



Fariha Rashid
Notary Public

12 April, 2005

3

Prepared by and return to:
MOTOROLA EMPLOYEES CREDIT UNION, 1205 E. ALGONQUIN RD., SCHAUMBURG, IL 60196

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SUBORDINATION OF LIEN

Enclosed is a subordination agreement for the purpose of subordinating Motorola Employees Credit Union's home equity lien to a new first mortgage. In order for the agreement to be valid, the recording information in paragraphs 2 and 4 must be completed prior to recording the subordination agreement.

If you have questions regarding the document, please contact the home equity department at Motorola Employees Credit Union at (847) 576-5199.

Property of Cook County Clerk's Office

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LEGAL DESCRIPTION ATTACHMENT

LOT 35 IN THE STERLING OAKS PLAT OF SUBDIVISION, BEING A SUBDIVISION OF THE NORTH HALF OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SUBDIVISION RECORDED AUGUST 22, 2000 AS DOCUMENT 00647103, IN COOK COUNTY, ILLINOIS.

Property Identification Number: 06-21-212-015

Address of Property (for identification purposes only):

Street: 5 THISTLE COURT
City, State: STREAMWOOD, Illinois
Unit/Lot:
Condo/Subdiv:

Property of Cook County Clerk's Office