## **UNOFFICIAL COPY**



Doc#: 0512605120

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 05/06/2005 11:04 AM Pg: 1 of 2

STEVIART THE OF ILLINOIS 2 N. LaSALLE STREET **SUITE 1920** CHICAGO, IL 89002

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## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 28TH day by and among MidAmerica Bank, fsb., (the "Lender"), of APRIL 2005 MIDAMERICA BANK (the "Subordinating Party") and JUSTIN R HORI, AND AMY C HORI

F/K/A AMY C JARVIS HUSBAND AND WIFE

(hereinafter collectively referred to as the "Borrowers").

OFFICO

Whereas, the Borrowers are indebted to the subordinating Party by reason of a in \$31,480.00 with interest payable as therein provided; and, in order to secure said NOTE amount of , the Borrowers did execute a Mortgage/Trust Deed in fa for of the Subordinating Party, dated OCTOBER 10, 2003 and recorded in the office of the Recorder of Deeds of COO. County, ILLINOIS **on** OCTOBER 27, 2003 as document No.0330001112 for certain premises located in COOK County, ILLINOIS ("Property") described as follows:

PARCEL 1: UNIT 708 AND PARKING P46 TOGETHER WITH 17.'S UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 1001 MADISON COMMONIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER (021203593, AS AMENDED FROM TIME TO TIME, IN SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PARCEL 2: EXCLUSIVE RIGHTS TO USE STORAGE SPACE S-22 A LIVITED COMMON ELEMENT AS

DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORES TO RECORDED AS DOCUMENT NUMBER 0021203593.

P.I.N. 17-17-203-030-1091 & 17-17-203-030-1104

PROPERTY: 1001 WEST MADISON ST UNIT 708, CHICAGO, IL 60607

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of \$252,000.00 with interest payable as therein provided; and, in order to in the amount of NOTE secure said the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender NOTE dated and recorded in the office of the Recorder of Deeds APRIL 12605 County, ILLINOIS ٥f as Document for the above described Property;

AS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender:

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

STEV/ART TITLE OF ILLIFIONS 11/04 Page 1 of 2 2 N. Lasalle Street **SUITE 1920** CHICAGO, IL 60602

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NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 28TH day of APRIL 2005

BORROWERS:	SUBORDINATING PARTY: C
	By: how Dyon
JUSTIN R HCk1	
<b>6</b> .	Md All
AMY C HORI	Attest: Attest:
STATE OF ILLINOIS)	
) SS	
COÚNTY OF )	
I, do hereby certify that	at and
	whose names who are subscribed to the foregoing instrument,
	ledged that they signed and delivered the said Subordination
Agreement as their free and voluntary act for the use	s and ourposes set forth therein.
Given under my hand and official seal this	day
Given under my hand and official seal this	, and a
	Yh.,
NOTARY PUBLIC	Clottic
STATE OF ILLINOIS)	
) SS	
COUNTY OF COOK )	T
, THE UNDERSIGNED	do hereby certify that, LONNIE DIXON personally
known to me to be the ASSISTANT VICE PRESIDENT	Of MID AMERICA BANK, 7SB
a corporation , and JUDY	
the assistant secretary	of said corporation and both of whom are personally known
<u>-</u>	bscribed to the foregoing Subordination Agre ment, appeared
before me this day in person and severally acknowled and assistant secretary they significantly they significantly they significantly they significantly the significant secretary.	uged that as such assistant vice president gned and delivered the foregoing Subordination Agreement and
caused this corporate seal of MID AMERICA BA	•
by the Board of Directors as their free and voluntary	· · · · · · · · · · · · · · · · · · ·
the uses and purposes set forth therein.	300000000000000000000000000000000000000
Given under my hand and official seet his	28TH day, APRIL "OFFICIAL SEAL"2005 . MERRY LYNNE'S GRAY

THIS INSTRUMENT WA EPARED BY: KENNETH KORANDA

2650 WARRENVILLE ROAD

SUITE 500

DOWNERS GROVE, IL 60515-1721

Notary Public, State of Illinois My Commission Expires 3-26-2009

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WHEN RECORDED RETURN TO: MID AMERICA BANK, FSB. 2650 WARRENVILLE ROAD SUITE 500 DOWNERS GROVE, IL 60515-1721