

# UNOFFICIAL COPY



Doc#: 0512605120  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 05/06/2005 11:04 AM Pg: 1 of 2

STEWART TITLE OF ILLINOIS  
2 N. LaSALLE STREET  
SUITE 1920  
CHICAGO, IL 60602

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## SUBORDINATION OF MORTGAGE OR TRUST DEED

419910 - 2

This Subordination Agreement (the "Agreement") is made and entered into this 28TH day of APRIL 2005 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK (the "Subordinating Party") and JUSTIN R HORI, AND AMY C HORI, F/K/A AMY C JARVIS HUSBAND AND WIFE (hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$31,480.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated OCTOBER 10, 2003 and recorded in the office of the Recorder of Deeds of COOK County, ILLINOIS on OCTOBER 27, 2003 as document No.0330001112 for certain premises located in COOK County, ILLINOIS ("Property") described as follows:

PARCEL 1: UNIT 708 AND PARKING P46 TOGETHER WITH IT'S UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 1001 MADISON CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 0021203593, AS AMENDED FROM TIME TO TIME, IN SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.  
PARCEL 2: EXCLUSIVE RIGHTS TO USE STORAGE SPACE S-22 A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 0021203593.

P.I.N. 17-17-203-030-1091 & 17-17-203-030-1104

PROPERTY: 1001 WEST MADISON ST UNIT 708, CHICAGO, IL 60607

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$252,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated APRIL 28, 2005 and recorded in the office of the Recorder of Deeds of COOK County, ILLINOIS as Document No. 15721125119 for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;



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