14 ×

UNOFFICIAL COM



RECORDATION REQUESTED BY:

First DuPage Bank 520 N. Cass Avenue Westmont, IL 60559

WHEN RECORDED MAIL TO:

First DuPage Bank 520 N. Cass Avenue Westmont, IL 60559

SEND TAX NOTICES TO:

Jeff Fuerst
Mark Fuerst
916 Western
Park Pidge

Park Ridge, IL 60065

FOR RECORDER'S USE ONLY

BOX 169

Real Estate Index 200589

This Modification of Mortgage prepared by:

Karen Cox, Loan Documentation Specialist FIRST DUPAGE BANK 520 N. CASS AVENUE WESTMONT, IL 60559

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 11, 2005 is made and executed between Jeff Fuerst and Mark Fuerst, as joint tenants (referred to below as "Grantor") and First DuPage Bank, whose address is 520 N. Cass Avenue, Westmont, IL 60559 (referred to below as "Londer").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated Jai uary 9, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded January 24, 2002 in the office of the Cook County Recorder as Document #0020098421 and #0020098422, respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 1 IN BLOCK 1 IN MAYNARD'S RESUBDIVISION OF PART OF BLOCKS 1, 2, 3, 4 AND 3 IN MISMER'S RESUBDIVISION OF LOT 4 IN CIRCUIT COURT PARTITION OF THE POWELL ESTATE OF THAT PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 LYING NORTH OF MILWAUKEE AVENUE OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2509 W. Fullerton Avenue, Chicago, IL 60647. The Real Property tax identification number is 13-36-204-012-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

- 1. Increase the principal amount and maximum lien amount to \$630,600.00
- 2. Change the interest rate to a variable interest rate of 1.50% over the Index with a minimum rate of 5.50%
- 3. Change the maturity date to April 9, 2006
- 4. Change the payments to interest monthly
- 5. Change to a Construction Mortgage and add the following section to the Mortgage:

0512635332 Page: 2 of 4

UNOFFICIAL COI MODIFICATION OF MORTGAGE

(Continued)

Page 2

CONSTRUCTION MORTGAGE. This is a "construction mortgage" for the purposes of Sections 9-334 and 2A-309 of the Uniform Commercial Code, as those sections have been adopted by the State of Illinois.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. It any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF TC COUNTY CIERTS OFFICE MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED **APRIL 11, 2005.**

GRANTOR:

LENDER:

FIRST DUPAGE BANK

Authorized Signe

0512635332 Page: 3 of 4

UNOFFICIAL COP MODIFICATION OF MORTGAGE (Continued)

Page 3

INDIVIDUAL ACKNOWLEDGMENT
STATE OF
On this day before me, the undersigned Notary Public, personally appeared Jeff Fuerst and Mark Fuerst , to me known to be the individual's described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and perposes therein mentioned.
Given under my hand and or all seal this day of
Notary Public in and for the State of
LENDER ACKNOWLEDGMENT
STATE OF
On this day of APRIC
By May am Meno Residing at WESTMONT
Notary Public in and for the State of

0512635332 Page: 4 of 4

UNOFFICIAL COP MODIFICATION OF MORTGAGE (Continued)



Page 4

LASER PRO Lending, Ver. 5.26.00.005 Copr. Harland Financial Solutions, Inc. 1997, 2005 All Rights Reserved. - IL NACFRCFRLPLAG201.FC TR-763 PR-42

Property of Cook County Clerk's Office

At. All Hu TANK MAK THAN 1. 海州G-高牌图 18 CHARLES THE CAME CO