

# UNOFFICIAL COPY



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Eugene "Gene" Moore Fee: \$28.50  
Cook County Recorder of Deeds  
Date: 05/10/2005 12:05 PM Pg: 1 of 3

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**Subordination Agreement**

(Please fill in document title(s) on this line)

Tax ID 24-27-108-005

THIS PAGE ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION  
(Additional recording fee applies)

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LaSalle Bank

Prepared by Joel Joseph

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

Account 092-10865616

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this 31st day of **January, 2005** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

**Witnesseth**

**WHEREAS**, the Bank is the owner of a mortgage dated September 09, 1996 and recorded September 13, 1996 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 96702359 made by William Marcum and Cynthia M. Marcum ("Borrowers"), to secure and indebtedness of \$12,000.00 ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as 12225 S. 44<sup>th</sup> Pl, Alsip, IL 60803-2402 and more specifically described as follows:  
**SEE ATTACHED LEGAL DESCRIPTION:**

PIN # 24-27-108-005

**WHEREAS**, GMAC Mortgage Corp ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$69,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated February 22, 2005 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Sixty Nine Thousand Dollars and 00/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

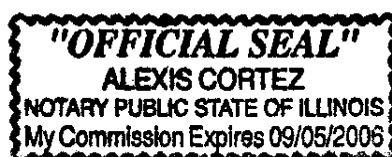
By: Sandra DeLeon  
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 31st day of January, 2005

[Signature]  
Notary Public



ORDER #: 4554486

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## EXHIBIT A

ALL THAT PARCEL OF LAND IN CITY OF ALSIP, COOK COUNTY, STATE OF ILLINOIS, AS MORE FULLY DESCRIBED IN DEED DOC # 90230578, ID# 24-27-108-005, BEING KNOWN AND DESIGNATED AS .

LOT 28 IN TRUMBLE'S SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 27 TOWNSHIP 37 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS.

BY FEE SIMPLE DEED FROM JOYCE M. KAPRAL, MARRIED AS SET FORTH IN DOC # 90230578 DATED 05/11/1990 AND RECORDED 05/17/1990, COOK COUNTY RECORDS, STATE OF ILLINOIS.

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