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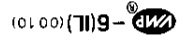
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VMP MORTGAGE FORMS - (800)521-7291

Initials:



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ILLINOIS - Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT Form 3014 1/01

Lender is a NATIONAL BANKING ASSOCIATION organized and existing under the laws of THE UNITED STATES OF AMERICA

Borrower is the mortgagor under this Security Instrument. (C) "Lender" is BANK OF AMERICA, N.A.

Property of Cook County Clerk's Office

Words used in multiple sections of this document are defined below and other words are defined in Sections 3, 11, 13, 18, 20 and 21. Certain rules regarding the usage of words used in this document are also provided in Section 16.
(A) "Security Instrument" means this document, which is dated MARCH 15, 2005 together with all Riders to this document.
(B) "Borrower" is JERYL CHICO, SINGLE

DEFINITIONS

MORTGAGE

LOAN # 6079776016

[Space Above This Line For Recording Data]

Doc#: 0513033126
Eugene "Gene" Moore Fee: \$72.00
Cook County Recorder of Deeds
Date: 05/10/2005 09:24 AM Pg: 1 of 25



Return To: LOAN # 6079776016
FL9-700-01-01
JACKSONVILLE POST CLOSING
9000 SOUTHSIDE BLVD.
BLDG 700, FILE RECEIPT DEPT.
JACKSONVILLE, FL 32256
Prepared By:
TERRI L. TILLMON
BANK OF AMERICA, N.A.
1201 MAIN STREET, 7TH FLOOR
DALLAS, TX 75202

200609353 200

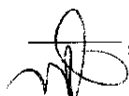
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does not qualify as a "federally related mortgage loan" under RESPA. restrictions that are imposed in regard to a "federally related mortgage loan" even if the Loan subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and from time to time, or any additional or successor legislation or regulation that governs the same and its implementing regulation, Regulation X (24 C.F.R. Part 3500), as they might be amended (O) "RESPA" means the Real Estate Settlement Procedures Act (12 U.S.C. Section 2601 et seq.) interest under the Note, plus (ii) any amounts under Section 3 of this Security Instrument.

(N) "Periodic Payment" means the regularly scheduled amount due for (i) principal and default on, the Loan.

(M) "Mortgage Insurance" means insurance protecting Lender against the nonpayment of, or misrepresentations of, or omissions as to, the value and/or condition of the Property.

other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (iv) described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or proceeds paid by any third party (other than insurance proceeds paid under the coverages, or (L) "Miscellaneous Proceeds" means any compensation, settlement, award of damages, or (K) "Escrow Items" means those items that are described in Section 3.

transfers, and automated clearinghouse transfers.

point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire a financial institution to debit or credit an account, such term includes, but is not limited to, terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize originated by check, draft, or similar paper instrument, which is initiated through an electronic (J) "Electronic Funds Transfer" means any transfer of funds, other than a transaction association, homeowners association or similar organization.

assessments and other charges that are imposed on Borrower or the Property by a condominium (I) "Community Association Lues, Fees, and Assessments" means all dues, fees, all applicable final, non-appellable judicial opinions.

regulations, ordinances and administrative rules and orders (that have the effect of law) as well as (H) "Applicable Law" means all controlling applicable federal, state and local statutes,

- Adjustable Rate Rider
- VA Rider
- Condominium Rider
- Balloon Rider
- Planned Unit Development Rider
- Biweekly Payment Rider
- Second Home Rider
- 1-4 Family Rider
- Other(s) [specify]

following Riders are to be executed by Borrower [check box as applicable]: (G) "Riders" means all Riders to this Security Instrument that are executed by Borrower. The charges due under the Note, and all sums due under this Security Instrument, plus interest.

(F) "Loan" means the debt evidenced by the Note, plus interest, any prepayment charges and late in the Property.

(E) "Property" means the property that is described below under the heading "Transfer of Rights Periodic Payments and to pay the debt in full not later than

(U.S. \$ 143,149.00) plus interest. Borrower has promised to pay this debt in regular HUNDRED FORTY NINE AND 00/100

Dollars The Note states that Borrower owes Lender ONE HUNDRED FORTY THREE THOUSAND ONE (D) "Note" means the promissory note signed by Borrower and dated MARCH 15, 2005

Lender is the mortgagee under this Security Instrument.

Lender's address is 1201 MAIN STREET, 7TH FLOOR, DALLAS, TX 752020000

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Initials:

1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items pursuant to Section 3. Payments due under the Note and this Security

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:
instrument covering real property.
non-uniform covenants with limited variations by jurisdiction to constitute a uniform security
THIS SECURITY INSTRUMENT combines uniform covenants for national use and
the title to the Property against all claims and demands, subject to any encumbrances of record.
and has the right to mortgage, grant and convey the Property and that the Property is
unencumbered, except for encumbrances of record. Borrower warrants and will defend generally
BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed
in this Security Instrument as the "Property."
TOGETHER WITH all the improvements now or hereafter created on the property, and all
easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements

Parcel ID Number: 180
7507 FRONTAGE ROAD
SKOKIE
("Property Address"):
[Street] [City], Illinois 60077 [Zip Code]
which currently has the address of

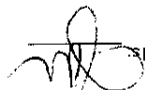
"LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF."

of COOK
[Type of Recording Jurisdiction]
[Name of Recording Jurisdiction]:
This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions
and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under
this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and
convey to Lender and Lender's successors and assigns, the following described property located in the
COUNTY

TRANSFER OF RIGHTS IN THE PROPERTY

Instrument.
(P) "Successor in Interest of Borrower" means any party that has taken title to the Property,
whether or not that party has assumed Borrower's obligations under the Note and/or this Security

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Instrument shall be made in U.S. currency. However, if any check or other instrument received by Lender as payment under the Note or this Security Instrument is returned to Lender unpaid, Lender may require that any or all subsequent payments due under the Note and this Security Instrument be made in one or more of the following forms, as selected by Lender: (a) cash; (b) money order; (c) certified check, bank check, treasurer's check or cashier's check, provided any such check is drawn upon an institution whose deposits are insured by a federal agency; instrumentality, or entity; or (d) Electronic Funds Transfer.

Payments are deemed received by Lender when received at the location designated in the Note or at such other location as may be designated by Lender in accordance with the notice provisions in Section 15. Lender may return any payment or partial payment if the payment or partial payments are insufficient to bring the Loan current. Lender may accept any payment or partial payment insufficient to bring the Loan current, without waiver of any rights hereunder or prejudice to its rights to refuse such payment or partial payments in the future, but Lender is not obligated to apply such payments at the time such payments are accepted. If each Periodic Payment is applied as of its scheduled due date, then Lender need not pay interest on unapplied funds. Lender may hold such unapplied funds until Borrower makes payment to bring the Loan current. If Borrower does not do so within a reasonable period of time, Lender shall either apply such funds or return them to Borrower. If not applied earlier, such funds will be applied to the outstanding principal balance under the Note immediately prior to foreclosure. No offset or claim which Borrower might have now or in the future against Lender shall relieve Borrower from making payments due under the Note and this Security Instrument or performing the covenants and agreements secured by this Security Instrument.

2. Application of Payments or Proceeds. Except as otherwise described in this Section 2, all payments accepted and applied by Lender shall be applied in the following order of priority: (a) interest due under the Note; (b) principal due under the Note; (c) amounts due under Section 3. Such payments shall be applied to each Periodic Payment in the order in which it became due. Any remaining amounts shall be applied first to late charges, second to any other amounts due under this Security Instrument, and then to reduce the principal balance of the Note.

If Lender receives a payment from Borrower for a delinquent Periodic Payment which includes a sufficient amount to pay any late charge due, the payment may be applied to the delinquent payment and the late charge. If more than one Periodic Payment is outstanding, Lender may apply any payment received from Borrower to the repayment of the Periodic Payments if, and to the extent that, each payment can be paid in full. To the extent that any excess exists after the payment is applied to the full payment of one or more Periodic Payments, such excess may be applied to any late charges due. Voluntary prepayments shall be applied first to any prepayment charges and then as described in the Note.

Any application of payments, insurance proceeds, or Miscellaneous Proceeds to principal due under the Note shall not extend or postpone the due date, or change the amount of the Periodic Payments.

3. Funds for Escrow Items. Borrower shall pay to Lender on the day Periodic Payments are due under the Note, until the Note is paid in full, a sum (the "Funds") to provide for payment of amounts due for: (a) taxes and assessments and other items which can attain priority over this Security Instrument as a lien or encumbrance on the Property; (b) leasehold payments or ground rents on the Property, if any; (c) premiums for any and all insurance required by Lender under Section 5; and (d) Mortgage Insurance premiums, if any, or any sums payable by Borrower to Lender in lieu of the payment of Mortgage Insurance premiums in accordance with the provisions of Section 10. These items are called "Escrow Items." At origination or at any time during the term of the Loan, Lender may require that Community Association Dues, Fees, and Assessments, if any, be escrowed by Borrower, and such dues, fees and assessments shall be an Escrow Item.

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Borrower shall promptly furnish to Lender all notices of amounts to be paid under this Section. Borrower shall pay Lender the Funds for Escrow Items unless Lender waives Borrower's obligation to pay the Funds for any or all Escrow Items at any time. Any such waiver may only be in writing. In the event of such waiver, Borrower shall pay directly, when and where payable, the amounts due for any Escrow Items for which payment of Funds has been waived by Lender and, if Lender requires, shall furnish to Lender receipts evidencing such payment within such time period as Lender may require. Borrower's obligation to make such payments and to provide receipts shall for all purposes be deemed to be a covenant and agreement contained in this Security Instrument, as the phrase "covenant and agreement" is used in Section 9. If Borrower is obligated to pay Escrow Items directly, pursuant to a waiver, and Borrower fails to pay the amount due for an Escrow Item, Lender may exercise its rights under Section 9 and pay such amount and Borrower shall then be obligated under Section 9 to repay to Lender any such amount. Lender may revoke the waiver as to any or all Escrow Items at any time by a notice given in accordance with Section 15 and, upon such revocation, Borrower shall pay to Lender all Funds, and for such amounts, that are then required under this Section 3.

Lender may, at any time, collect and hold Funds in an amount (a) sufficient to permit Lender to apply the Funds at the time specified under RBSPA, and (b) not to exceed the maximum amount a Lender can require under RBSPA. Lender shall estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with Applicable Law.

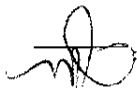
The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is an institution whose deposits are so insured) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items no later than the time specified under RBSPA. Lender shall not charge Borrower for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and Applicable Law permits Lender to make such a charge. Unless an agreement is made in writing or Applicable Law requires interest to be paid on the Funds, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Borrower and Lender can agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds as required by RBSPA.

If there is a surplus of Funds held in escrow, as defined under RBSPA, Lender shall account to Borrower for the excess funds in accordance with RBSPA. If there is a shortage of Funds held in escrow, as defined under RBSPA, Lender shall notify Borrower as required by RBSPA, and Borrower shall pay to Lender the amount necessary to make up the shortage in accordance with RBSPA, but in no more than 12 monthly payments. If there is a deficiency of Funds held in escrow, as defined under RBSPA, Lender shall notify Borrower as required by RBSPA, and Borrower shall pay to Lender the amount necessary to make up the deficiency in accordance with RBSPA, but in no more than 12 monthly payments.

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender.

4. Charges; Liens. Borrower shall pay all taxes, assessments, charges, fines, and impositions attributable to the Property which can attain priority over this Security Instrument, leasehold payments or ground rents on the Property, if any, and Community Association Dues, Fees, and Assessments, if any. To the extent that these items are Escrow Items, Borrower shall pay them in the manner provided in Section 3. Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in

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In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower. Unless Lender and Borrower otherwise agree in writing, any insurance proceeds, whether or not the underlying insurance was required by Lender, shall be applied to restoration or repair of the Property, if the restoration or repair is economically feasible and Lender's security is not lessened. During such repair and

additional loss payee. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower. Unless Lender and Borrower otherwise agree in writing, any insurance proceeds, whether or not the underlying insurance was required by Lender, shall be applied to restoration or repair of the Property, if the restoration or repair is economically feasible and Lender's security is not lessened. During such repair and

All insurance policies required by Lender and renewals of such policies shall be subject to Borrower requesting payment. date of disbursement and shall be payable, with such interest, upon notice from Lender to secured by this Security Instrument. These amounts shall bear interest at the Note rate from the amounts disbursed by Lender under this Section 5 shall become additional debt of Borrower obtained might significantly exceed the cost of insurance that Borrower could have obtained. Any than was previously in effect. Borrower acknowledges that the cost of the insurance coverage so the Property, against any risk, hazard or liability and might provide greater or lesser coverage but might or might not protect Borrower, Borrower's equity in the Property, or the contents of purchase any particular type or amount of coverage. Therefore, such coverage shall cover Lender, insurance coverage, at Lender's option and Borrower's expense. Lender is under no obligation to If Borrower fails to maintain any of the coverages described above, Lender may obtain the review of any flood zone determination resulting from an objection by Borrower.

5. **Property Insurance.** Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage" and any other hazards including, but not limited to, earthquakes and floods, for which Lender requires insurance. This insurance shall be maintained in the amounts (including deductible levels) and for the periods that Lender requires. What Lender requires pursuant to the preceding sentence can change during the term of the Loan. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's right to disapprove Borrower's choice, which right shall not be exercised unreasonably. Lender may require Borrower to pay, in connection with this Loan, either: (a) a one-time charge for flood zone determination, certification and tracking services; or (b) a one-time charge for flood zone determination and certification services and subsequent charges each time remappings or similar changes occur which reasonably might affect such determination or certification. Borrower shall also be responsible for the payment of any fees imposed by the Federal Emergency Management Agency in connection with the review of any flood zone determination resulting from an objection by Borrower.

Lender may require Borrower to pay a one-time charge for a real estate tax verification and/or reporting service used by Lender in connection with this Loan.

the actions set forth above in this Section 4. Lender may require Borrower to pay a one-time charge for a real estate tax verification and/or reporting service used by Lender in connection with this Loan.

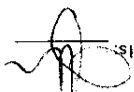
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restoration period, Lender shall have the right to hold such insurance proceeds until Lender has had an opportunity to inspect such Property to ensure the work has been completed to Lender's satisfaction, provided that such inspection shall be undertaken promptly. Lender may disburse proceeds for the repairs and restoration in a single payment or in a series of progress payments as the work is completed. Unless an agreement is made in writing or Applicable Law requires interest to be paid on such insurance proceeds, Lender shall not be required to pay Borrower any interest or earnings on such proceeds. Fees for public adjusters, or other third parties, retained by Borrower shall not be paid out of the insurance proceeds and shall be the sole obligation of Borrower. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower. Such insurance proceeds shall be applied in the order provided for in Section 2.

If Borrower abandons the Property, Lender may file, negotiate and settle any available insurance claim and related matters. If Borrower does not respond within 30 days to a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may negotiate and settle the claim. The 30-day period will begin when the notice is given. In either event, or if Lender acquires the Property under Section 22 or otherwise, Borrower hereby assigns to Lender (a) Borrower's rights to any insurance proceeds in an amount not to exceed the amounts unpaid under the Note or this Security Instrument, and (b) any other of Borrower's rights (other than the right to any refund of unearned premiums paid by Borrower) under all insurance policies covering the Property, insofar as such rights are applicable to the coverage of the Property. Lender may use the insurance proceeds either to repair or restore the Property or to pay amounts unpaid under the Note or this Security Instrument, whether or not then due.

6. Occupancy. Borrower shall occupy, establish, and use the Property as Borrower's principal residence within 60 days after the execution of this Security Instrument and shall continue to occupy the Property as Borrower's principal residence for at least one year after the date of occupancy, unless Lender otherwise agrees in writing, which consent shall not be unreasonably withheld, or unless extenuating circumstances exist which are beyond Borrower's control.

7. Preservation, Maintenance and Protection of the Property; Inspections. Borrower shall not destroy, damage or impair the Property, allow the Property to deteriorate or commit waste on the Property. Whether or not Borrower is residing in the Property, Borrower shall maintain the Property in order to prevent the Property from deteriorating or decreasing in value due to its condition. Unless it is determined pursuant to Section 5 that repair or restoration is not economically feasible, Borrower shall promptly repair the Property if damaged to avoid further deterioration or damage. If insurance or condemnation proceeds are paid in connection with damage to, or the taking of, the Property, Borrower shall be responsible for repairing or restoring the Property only if Lender has released proceeds for such purposes. Lender may disburse proceeds for the repairs and restoration in a single payment or in a series of progress payments as the work is completed. If the insurance or condemnation proceeds are not sufficient to repair or restore the Property, Borrower is not relieved of Borrower's obligation for the completion of such repair or restoration.

Lender or its agent may make reasonable entries upon and inspections of the Property. If it has reasonable cause, Lender may inspect the interior of the improvements on the Property. Lender shall give Borrower notice at the time of or prior to such an interior inspection specifying such reasonable cause.

8. Borrower's Loan Application. Borrower shall be in default if, during the Loan application process, Borrower or any persons or entities acting at the direction of Borrower or

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Borrower was required to make separately designated payments toward the premiums for Insurance. If Lender required Mortgage Insurance as a condition of making the Loan and obtained, and Lender requires separately designated payments toward the premiums for Mortgage Insurance (provided by an insurer selected by Lender again becomes available, is longer require loss reserve payments if Mortgage Insurance coverage (in the amount and for the not be required to pay Borrower any interest or earnings on such loss reserve. Lender can non-refundable, notwithstanding the fact that the Loan is ultimately paid in full, and Lender shall non-refundable loss reserve in lieu of Mortgage Insurance. Such loss reserve shall be coverage ceased to be in effect. Lender will accept, use and retain these payments as a pay to Lender the amount of the separately designated payments that were due when the insurance substantially equivalent Mortgage Insurance coverage is not available. Borrower shall continue to Insurance previously in effect, from an alternate mortgage insurer selected by Lender. If the premiums required to obtain coverage substantially equivalent to the Mortgage Insurance separately designated payments toward the premiums for Mortgage Insurance, Borrower shall pay the mortgage insurer that previously provided such insurance and Borrower was required to make If, for any reason, the Mortgage Insurance coverage required by Lender ceases to be available from the Loan, Borrower shall pay the premiums required to maintain the Mortgage Insurance in effect. **10. Mortgage Insurance.** If Lender required Mortgage Insurance as a condition of making

merge unless Lender agrees to the merger in writing. If this Security Instrument is on a leasehold, Borrower shall comply with all the provisions of the lease. If Borrower acquires fee title to the Property, the leasehold and the fee title shall not to Borrower requesting payment.

Any amounts disbursed by Lender under this Section 9 shall become additional debt of Borrower secured by this Security Instrument. These amounts shall bear interest at the Note rate from the date of disbursement and shall be payable, with such interest, upon notice from Lender

no liability for not taking any or all actions authorized under this Section 9. It is agreed that Lender incurs not have to do so and is not under any duty or obligation to do so. Although Lender may take action under this Section 9, Lender does have utilities turned on or off. Although Lender may take action under this Section 9, Lender does drain water from pipes, eliminate building or other code violations or dangerous conditions, and entering the Property to make repairs, change locks, replace or board up doors and windows, its secured position in a bankruptcy proceeding. Securing the Property includes, but is not limited fees to protect its interest in the Property and/or rights under this Security Instrument, including priority over this Security Instrument; (b) appearing in court; and (c) paying reasonable attorneys' actions can include, but are not limited to: (a) paying any sums secured by a lien which has and/or assessing the value of the Property, and securing and/or repairing the Property. Lender's Lender's interest in the Property and rights under this Security Instrument, including protecting Property, then Lender may do and pay for whatever is reasonable or appropriate to protect this Security Instrument or to enforce laws or regulations, or (c) Borrower has abandoned the probate, for condemnation or forfeiture, for enforcement of a lien which may attain priority over in the Property and/or rights under this Security Instrument (such as a proceeding in bankruptcy, Security Instrument, (b) there is a legal proceeding that might significantly affect Lender's interest Instrument. If (a) Borrower fails to perform the covenants and agreements contained in this

9. **Protection of Lender's Interest in the Property and Rights Under this Security Instrument.** concerning Borrower's occupancy of the Property as Borrower's principal residence. information or statements to Lender (or failed to provide Lender with material information) in connection with the Loan. Material representations include, but are not limited to, representations with Borrower's knowledge or consent gave materially false, misleading, or inaccurate

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In the event of a partial taking, destruction, or loss in value of the Property in which the fair market value of the Property immediately before the partial taking, destruction, or loss in value is equal to or greater than the amount of the sums secured by this Security Instrument immediately before the partial taking, destruction, or loss in value, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the Miscellaneous Proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the partial taking, destruction, or loss in value divided by (b) the fair

Proceeds shall be applied to the sums secured by this Security Instrument, whether or not then applied in the order provided for in Section 2.

If the Property is damaged, such Miscellaneous Proceeds shall be applied to restoration or repair of the Property, if the restoration or repair is economically feasible and Lender's security is not lessened. During such repair and restoration period, Lender shall have the right to hold such Miscellaneous Proceeds until Lender has had an opportunity to inspect such Property to ensure the work has been completed to Lender's satisfaction, provided that such inspection shall be undertaken promptly. Lender may pay for the repairs and restoration in a single disbursement or in a series of progress payments as the work is completed. Unless an agreement is made in writing or Applicable Law requires interest to be paid on such Miscellaneous Proceeds, Lender shall not be required to pay Borrower any interest or earnings on such Miscellaneous Proceeds. If the restoration or repair is not economically feasible or Lender's security would be lessened, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower.

11. Assignment of Miscellaneous Proceeds; Forfeiture. All Miscellaneous Proceeds are hereby assigned to and shall be paid to Lender.

(b) Any such agreements will not affect the rights Borrower has - if any - with respect to the Mortgage Insurance under the Homeowners Protection Act of 1998 or any other law. These rights may include the right to receive certain disclosures, to request and obtain cancellation of the Mortgage Insurance, to have the Mortgage Insurance terminated automatically, and/or to receive a refund of any Mortgage Insurance premiums that were unearned at the time of such cancellation or termination.

(a) Any such agreements will not affect the amounts that Borrower has agreed to pay for Mortgage Insurance, or any other terms of the Loan. Such agreements will not increase the amount Borrower will owe for Mortgage Insurance, and they will not entitle Borrower to any refund.

As a result of these agreements, Lender, any purchaser of the Note, another insurer, any reinsurer, any other entity, or any affiliate of any of the foregoing, may receive (directly or indirectly) amounts that derive from (or might be characterized as) a portion of Borrower's payments for Mortgage Insurance, in exchange for sharing or modifying the mortgage insurer's risk, or reducing losses. If such agreement provides that an affiliate of Lender takes a share of the insurer's risk in exchange for a share of the premiums paid to the insurer, the arrangement is often termed "captured reinsurance." Further:

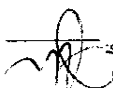
and may enter into agreements with other parties that share or modify their risk, or reduce losses. These agreements are on terms and conditions that are satisfactory to the mortgage insurer and the other party (or parties) to these agreements. These agreements may require the mortgage insurer to make payments using any source of funds that the mortgage insurer may have available (which may include funds obtained from Mortgage Insurance premiums).

Mortgage Insurance shall pay the premiums required to maintain Mortgage Insurance in effect, or to provide a non-refundable loss reserve, until Lender's requirement for Mortgage Insurance ends in accordance with any written agreement between Borrower and Lender providing for such termination or until termination is required by Applicable Law. Nothing in this Section 10 affects Borrower's obligation to pay interest at the rate provided in the Note.

Mortgage Insurance reimburses Lender (or any entity that purchases the Note) for certain losses it may incur if Borrower does not repay the Loan as agreed. Borrower is not a party to the Mortgage Insurance.

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Instrument to charge a specific fee to Borrower shall not be construed as a prohibition on the and valuation fees. In regard to any other fees, the absence of express authority in this Security under this Security Instrument, including, but not limited to, attorneys' fees, property inspection with Borrower's default, for the purpose of protecting Lender's interest in the Property and rights **14. Loan Charges.** Lender may charge Borrower fees for services performed in connection

bind (except as provided in Section 20) and benefit the successors and assigns of Lender. agrees to such release in writing. The covenants and agreements of this Security Instrument shall released from Borrower's obligations and liability under this Security Instrument unless Lender obtain all of Borrower's rights and benefits under this Security Instrument. Borrower shall not be Borrower's obligations under this Security Instrument in writing, and is approved by Lender, shall Subject to the provisions of Section 18, any Successor in Interest of Borrower who assumes

the terms of this Security Instrument or the Note without the co-signer's consent. other Borrower can agree to extend, modify, forbear or make any accommodations with regard to obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any (a) is co-signing this Security Instrument only to mortgage, grant and convey the co-signer's any Borrower who co-signs this Security Instrument but does not execute the Note (a "co-signer"); covenants and agrees that Borrower's obligations and liability shall be joint and several. However, **13. Joint and Several Liability; Co-signers; Successor and Assigns Bound.** Borrower

preclude the exercise of any right or remedy. Interest of Borrower or in amounts less than the amount then due, shall not be a waiver of or without limitation, Lender's acceptance of payments from third persons, entities or Successors in Interest of Borrower. Any forbearance by Lender in exercising any right or remedy including, Security Instrument by reason of any demand made by the original Borrower or any Successors in refuse to extend time for payment or otherwise modify amortization of the sums secured by this operate to release the liability of Borrower or any Successors in Interest of Borrower. Lender shall Instrument granted by Lender to Borrower or any Successor in Interest of Borrower shall not time for payment or modification of amortization of the sums secured by this Security **12. Borrower Not Released; Forbearance By Lender Not a Waiver.** Extension of the be applied in the order provided for in Section 2.

All Miscellaneous Proceeds that are not applied to restoration or repair of the Property shall assigned and shall be paid to Lender.

damages that are attributable to the impairment of Lender's interest in the Property are hereby Property or rights under this Security Instrument. The proceeds of any award or claim for precludes forfeiture of the Property or other material impairment of Lender's interest in the 19, by causing the action or proceeding to be dismissed with a ruling that, in Lender's judgment, Borrower can cure such a default and, if acceleration has occurred, reinstate as provided in Section impairment of Lender's interest in the Property or rights under this Security Instrument. that, in Lender's judgment, could result in forfeiture of the Property or other material Borrower shall be in default if any action or proceeding, whether civil or criminal, is begun party against whom Borrower has a right of action in regard to Miscellaneous Proceeds.

due. "Opposing Party" means the third party that owes Borrower Miscellaneous Proceeds or the repair of the Property or to the sums secured by this Security Instrument, whether or not then Lender is authorized to collect and apply the Miscellaneous Proceeds either to restoration or damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Opposing Party (as defined in the next sentence) offers to make an award to settle a claim for If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the

due. shall be applied to the sums secured by this Security Instrument whether or not the sums are then loss in value, unless Borrower and Lender otherwise agree in writing, the Miscellaneous Proceeds less than the amount of the sums secured immediately before the partial taking, destruction, or market value of the Property immediately before the partial taking, destruction, or loss in value is In the event of a partial taking, destruction, or loss in value of the Property in which the fair


Any balance shall be paid to Borrower. market value of the Property immediately before the partial taking, destruction, or loss in value.

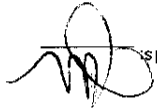
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 Initials:

charging of such fee. Lender may not charge fees that are expressly prohibited by this Security Instrument or by Applicable Law.

If the Loan is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the Loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge (whether or not a prepayment charge is provided for under the Note). Borrower's acceptance of any such refund made by direct payment to Borrower will constitute a waiver of any right of action Borrower might have arising out of such overcharge.

15. Notices. All notices given by Borrower or Lender in connection with this Security Instrument must be in writing. Any notice to Borrower in connection with this Security Instrument shall be deemed to have been given to Borrower when mailed by first class mail or when actually delivered to Borrower's notice address if sent by other means. Notice to any one Borrower shall constitute notice to all Borrowers unless Applicable Law expressly requires otherwise. The notice address shall be the Property Address unless Borrower has designated a substitute address by notice to Lender. Borrower shall promptly notify Lender of Borrower's change of address. If Lender specifies a procedure for reporting Borrower's change of address, then Borrower shall only report a change of address through that specified procedure. There may be only one designated notice address under this Security Instrument at any one time. Any notice to Lender shall be given by delivering it or by mailing it by first class mail to Lender's address stated herein unless Lender has designated another address by notice to Borrower. Any notice in connection with this Security Instrument shall not be deemed to have been given to Lender until actually received by Lender. If any notice required by this Security Instrument is also required under Applicable Law, the Applicable Law requirement will satisfy the corresponding requirement under this Security Instrument.

16. Governing Law; Severability; Rules of Construction. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. All rights and obligations contained in this Security Instrument are subject to any requirements and limitations of Applicable Law. Applicable Law might explicitly or implicitly allow the parties to agree by contract or it might be silent, but such silence shall not be construed as a prohibition against agreement by contract. In the event that any provision or clause of this Security Instrument or the Note conflicts with Applicable Law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision.

As used in this Security Instrument: (a) words of the masculine gender shall mean and include corresponding neuter words or words of the feminine gender; (b) words in the singular shall mean and include the plural and vice versa; and (c) the word "may" gives sole discretion without any obligation to take any action.

17. Borrower's Copy. Borrower shall be given one copy of the Note and of this Security Instrument.

18. Transfer of the Property or a Beneficial Interest in Borrower. As used in this Section 18, "Interest in the Property" means any legal or beneficial interest in the Property, including, but not limited to, those beneficial interests transferred in a bond for deed, contract for deed, installment sales contract or escrow agreement, the intent of which is the transfer of title by Borrower at a future date to a purchaser.

If all or any part of the Property or any interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if such exercise is prohibited by Applicable Law.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within which Borrower must pay all sums secured by this Security Instrument. If

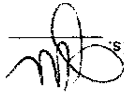
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Initials

21. Hazardous Substances. As used in this Section 21: (a) "Hazardous Substances" are those substances defined as toxic or hazardous substances, pollutants, or wastes by Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials; (b) "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection; (c) "Environmental Cleanup" includes any response action, remedial action, or

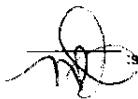
action provisions of this Section 20. Pursuant to Section 18 shall be deemed to satisfy the notice and opportunity to take corrective action pursuant to Section 22 and the notice of acceleration and opportunity to cure given to Borrower pursuant to Section 22 and the notice of acceleration and opportunity to cure reasonable for purposes of this paragraph. The notice of acceleration and opportunity to be given must elapse before certain action can be taken, that time period will be deemed to be the giving of such notice to take corrective action. If Applicable Law provides a time period of Section 15) of such alleged breach and afforded the other party hereto a reasonable period after Lender has notified the other party (with such notice given in compliance with the requirements provision of, or any duty owed by this Security Instrument, until such Borrower or pursuant to this Security Instrument or that alleges that the other party has breached any either an individual litigant or the member of a class) that arises from the other party's actions (as Neither Borrower nor Lender may commence, join, or be joined to any judicial action (as by the Note purchaser unless otherwise provided by the Note purchaser.

20. Sale of Note; Change of Loan Servicer; Notice of Grievance. The Note or a partial interest in the Note (together with this Security Instrument) can be sold one or more times without prior notice to Borrower. A sale might result in a change in the entity (known as the "Loan Servicer") that collects Periodic Payments due under the Note and this Security Instrument, and performs other mortgage loan servicing obligations under the Note, this Security Instrument, and Applicable Law. There also might be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change which will state the name and address of the new Loan Servicer, the address to which payments should be made and any other information RBSA requires in connection with a notice of transfer of servicing. If the Note is sold and thereafter the Loan is serviced by a Loan Servicer other than the purchaser of the Note, the mortgage loan servicing obligations to Borrower will remain with the Loan Servicer or be transferred to a successor Loan Servicer and are not assumed by the Note purchaser unless otherwise provided by the Note purchaser.

19. Borrower's Right to Reinstate After Acceleration. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earliest of: (a) five days before sale of the Property pursuant to Section 22 of this Security Instrument; (b) such other period as Applicable Law might specify for the termination of Borrower's right to reinstate; or (c) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees, property inspection and valuation fees, and other fees incurred for the purpose of protecting Lender's interest in the Property and rights under this Security Instrument; and (d) takes such action as Lender may reasonably require to assure that Lender's interest in the Property and rights under this Security Instrument, and Borrower's obligation to pay the sums secured by this Security Instrument, shall continue unchanged under Applicable Law. Lender may require that Borrower pay such reinstatement sums and expenses in one or more of the following forms, as selected by Lender: (a) cash; (b) money order; (c) certified check, bank check, treasurer's check, or cashier's check, provided any such check is drawn upon an institution whose deposits are insured by a federal agency, instrumentality or entity; or (d) Electronic Funds Transfer. Upon reinstatement by Borrower, this Security Instrument and obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under Section 18.

Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

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Initials: 

25. **Placement of Collateral Protection Insurance.** Unless Borrower provides Lender with evidence of the insurance coverage required by Borrower's agreement with Lender, Lender may purchase insurance at Borrower's expense to protect Lender's interests in Borrower's collateral. This insurance may not pay, but need not, protect Borrower's interests. The coverage that Lender purchases may not pay any claim that Borrower makes or any claim that is made against

24. **Waiver of Homestead.** In accordance with Illinois law, the Borrower hereby releases and waives all rights under and by virtue of the Illinois homestead exemption laws.

23. **Release.** Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument. Borrower shall pay any recordation costs. Lender may charge Borrower a fee for releasing this Security Instrument, but only if the fee is paid to a third party for services rendered and the charging of the fee is permitted under Applicable Law.

22. **Acceleration; Remedies.** Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under Section 18 unless Applicable Law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the nonexistence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this Section 22, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

21. **NON-UNIFORM COVENANTS.** Borrower and Lender further covenant and agree as follows:

Environmental Cleanup. Borrower shall promptly give Lender written notice of (a) any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Borrower has actual knowledge; (b) any Environmental Condition, including but not limited to, any spilling, leaking, discharge, release or threat of release of any Hazardous Substance, and (c) any condition caused by the presence, use or release of a Hazardous Substance which adversely affects the value of the Property. If Borrower learns, or is notified by any governmental or regulatory authority, or any private party, that any removal or other remediation of any Hazardous Substance affecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with Environmental Law. Nothing herein shall create any obligation on Lender for an Environmental Cleanup. Borrower shall promptly give Lender written notice of (a) any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Borrower has actual knowledge; (b) any Environmental Condition, including but not limited to, any spilling, leaking, discharge, release or threat of release of any Hazardous Substance, and (c) any condition caused by the presence, use or release of a Hazardous Substance which adversely affects the value of the Property. If Borrower learns, or is notified by any governmental or regulatory authority, or any private party, that any removal or other remediation of any Hazardous Substance affecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with Environmental Law. Nothing herein shall create any obligation on Lender for an Environmental Cleanup.

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-Borrower
(Seal)

JERIL A. CHICO

Witnesses:


BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any Rider executed by Borrower and recorded with it.

more than the cost of insurance Borrower may be able to obtain on its own. added to Borrower's total outstanding balance or obligation. The costs of the insurance may be effective date of the cancellation or expiration of the insurance. The costs of the insurance may be any other charges Lender may impose in connection with the placement of the insurance, until the collateral. Borrower will be responsible for the costs of that insurance, including interest and insurance as required by Borrower's and Lender's agreement. If Lender purchases insurance for purchased by Lender, but only after providing Lender with evidence that Borrower has obtained against Borrower in connection with the collateral. Borrower may later cancel any insurance

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Form 3014 1/01

Initials: 

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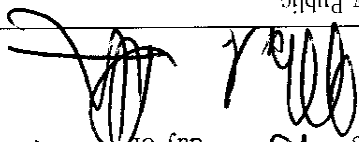
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Property of Cook County

OFFICIAL SEAL
MARCS LICHTMANN
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. JUNE 9, 2005

Notary Public



My Commission Expires:

personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she/they signed and delivered the said instrument as his/her/their free and voluntary act, for the uses and purposes therein set forth.
Given under my hand and official seal, this 15TH day of MARCH, 2005.

JERRY A. CHICO

STATE OF ILLINOIS,
I, LANE
state do hereby certify that
County ss: _____, a Notary Public in and for said county and

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BS899R (0101)03 VMP MORTGAGE FORMS - (800)521-7291 Page 1 of 6
MULTISTATE ADJUSTABLE RATE RIDER - Single Family MGNR 03/15/05 7:42 AM 6079776016

is:
(B) The Index Beginning with the first Change Date, my interest rate will be based on an Index. The "Index"

change is called a "Change Date."
and on that day every 12TH month thereafter. Each date on which my interest rate could
(A) Change Dates The interest rate I will pay may change on the FIRST day of APRIL, 2010 ,

4. INTEREST RATE AND MONTHLY PAYMENT CHANGES

The Note provides for an initial interest rate of 5.750 %. The Note provides for changes in the interest rate and the monthly payments, as follows:

A. INTEREST RATE AND MONTHLY PAYMENT CHANGES

ADDITIONAL COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

THIS NOTE CONTAINS PROVISIONS ALLOWING FOR CHANGES IN MY INTEREST RATE AND MY MONTHLY PAYMENT. INCREASES IN THE INTEREST RATE WILL RESULT IN HIGHER PAYMENTS. DECREASES IN THE INTEREST RATE WILL RESULT IN LOWER PAYMENTS.

[Property Address]

(the "Lender") or the same date and covering the Property described in the Security Instrument and located at: 7507 FRONTAGE ROAD, SKOKIE, IL 60077

THIS ADJUSTABLE RATE RIDER is made this 15TH day of MARCH, 2005 , and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument") of the same date given by the borrower (the "Borrower") to secure Borrower's Adjustable Rate Note (the "Note") to BANK OF AMERICA, N.A.

ADJUSTABLE RATE RIDER

LOAN # 6079776016

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The "Interest-Only Period" is the period from the date of this Note through APRIL 01, 2010. For the interest-only period, after calculating my new interest rate as provided above, the Note Holder will then determine the amount of the monthly payment that would be sufficient to pay the interest which accrues on the unpaid principal of my loan. The result of this calculation will be the new amount of my monthly payment.

The "Amortization Period" is the period after the interest-only period. For the amortization period, after calculating my new interest rate as provided above, the Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the unpaid principal that I am expected to owe at the Change Date in full on the Maturity Date at my new interest rate in substantially equal payments. The result of this calculation will be the new amount of my monthly payment.

Interest-Only Period

The Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the unpaid principal I am expected to owe at the Change Date in full on the maturity date at my new interest rate in substantially equal payments. The result of this calculation will be the new amount of my monthly payment.

(C) Calculation of Changes
Before each Change Date, the Note Holder will calculate my new interest rate by adding this addition to the Nearest Next Highest Next Lowest () 0.125. Subject to the limits stated in Section 4(D) below, this rounded amount will be my new interest rate until the next Change Date.

If the Index is no longer available, the Note Holder will choose a new Index that is based upon comparable information. The Note Holder will give me notice of this choice.

THE ONE-YEAR LONDON INTERBANK OFFERED RATE ("LIBOR") WHICH IS THE AVERAGE OF INTERBANK OFFERED RATES FOR ONE-YEAR U.S. DOLLAR-DENOMINATED DEPOSITS IN THE LONDON MARKET, AS PUBLISHED IN THE WALL STREET JOURNAL. THE MOST RECENT INDEX FIGURE AVAILABLE AS OF THE DATE 45 DAYS BEFORE EACH CHANGE DATE IS CALLED THE "CURRENT INDEX."

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The Note Holder will deliver or mail to me a notice of any changes in my interest rate and the amount of my monthly payment before the effective date of any change. The notice will include information required by law to be given to me and also the title and telephone number of a person who will answer any question I may have regarding the notice.

(F) Notice of Changes

My new interest rate will become effective on each Change Date. I will pay the amount of my new monthly payment beginning on the first monthly payment date after the Change Date until the amount of my monthly payment changes again.

(E) Effective Date of Changes

Interest rate will never be increased or decreased on any single Change Date by more than 10.750 % or less than 2.250 %. Thereafter, my interest rate will never be increased or decreased on any single Change Date by more than 2.000 % from the rate of interest I have been paying for the preceding period.

(7) The interest rate I am required to pay at the first Change Date will not be greater than 10.750 % or less than 2.250 %.

(6) My interest rate will never be less than the initial interest rate.

(5) My interest rate will never be less than the "Minimum Rate."

(4) My interest rate will never be greater than 10.750 %, which is called the "Maximum Rate."

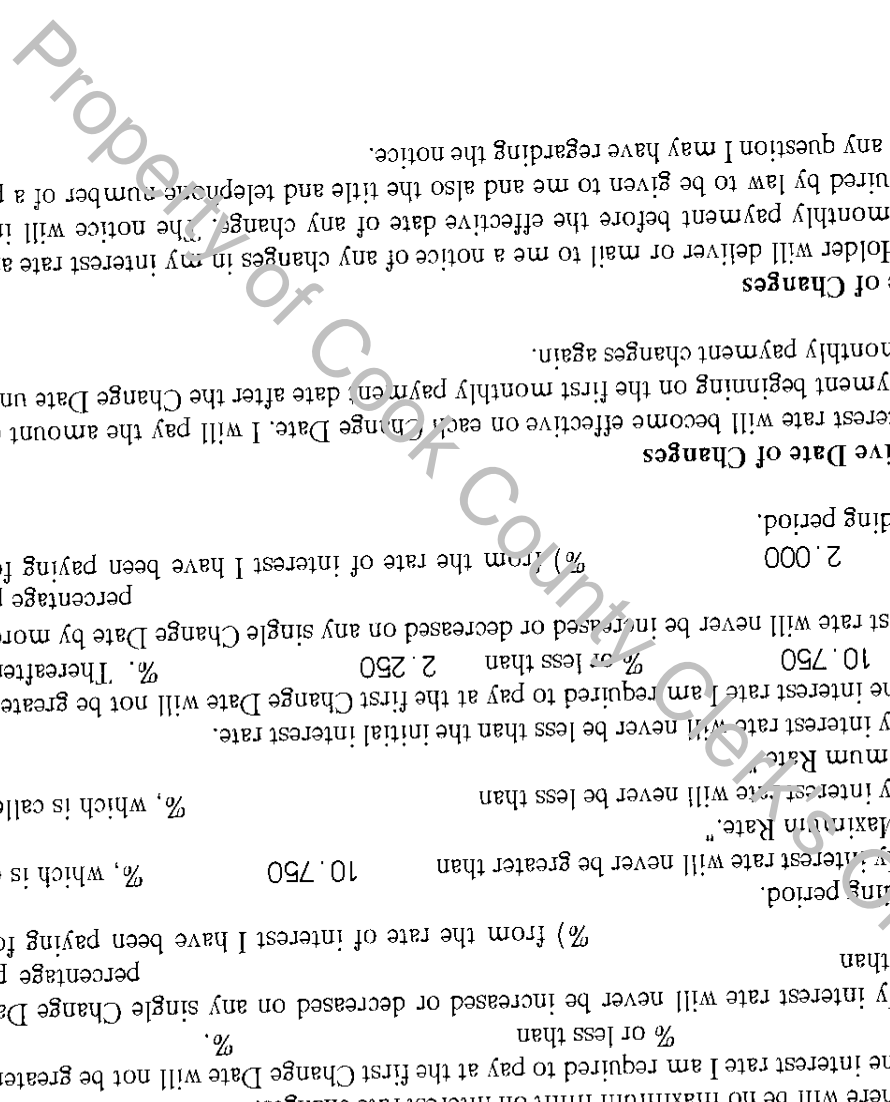
(3) My interest rate will never be increased or decreased on any single Change Date by more than 2.000 % from the rate of interest I have been paying for the preceding period.

(2) The interest rate I am required to pay at the first Change Date will not be greater than 10.750 % or less than 2.250 %.

(1) There will be no maximum limit on interest rate changes.

(D) Limits on Interest Rate Changes

(Please check appropriate boxes; if no box is checked, there will be no maximum limit on changes.)



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Property of

To the extent permitted by Applicable Law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender also may require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing.

If all or any part of the Property or any Interest in the Property is sold or transferred (or if a Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if such exercise is prohibited by Applicable Law. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferee as if a new loan were being made to the transferee; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.

Transfer of the Property or a Beneficial Interest in Borrower. As used in this Section 18, "Interest in the Property" means any legal or beneficial interest in the Property, including, but not limited to, those beneficial interests transferred in a bond for deed, contract for deed, installment sales contract or escrow agreement, the intent of which is the transfer of the title by Borrower at a future date to a purchaser.

AS FOLLOWS:
THEN CEASE TO BE IN EFFECT, AND UNIFORM COVENANT 18 OF THE SECURITY INSTRUMENT SHALL INSTEAD BE DESCRIBED IN SECTION 4 ABOVE, UNIFORM COVENANT 18 OF THE SECURITY INSTRUMENT DESCRIBED IN SECTION B(2) BELOW SHALL (1) WHEN MY INITIAL FIXED INTEREST RATE CHANGES TO AN ADJUSTABLE INTEREST RATE UNDER THE TERMS STATED

B. TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER
Uniform Covenant 18 of the Security Instrument is amended to read as follows:

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BS899R (0101103

TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER, AS USED IN THIS SECTION 18, "INTEREST IN THE PROPERTY" MEANS ANY LEGAL OR BENEFICIAL INTEREST IN THE PROPERTY, INCLUDING, BUT NOT LIMITED TO, THOSE BENEFICIAL INTERESTS TRANSFERRED IN A BOND FOR DEED, CONTRACT FOR DEED, INSTALLMENT SALES CONTRACT OR ESCROW AGREEMENT, THE INTENT OF WHICH IS THE TRANSFER OF TITLE BY BORROWER AT A FUTURE DATE TO A PURCHASER.

IF ALL OR ANY PART OF THE PROPERTY OR ANY INTEREST IN THE PROPERTY IS SOLD OR TRANSFERRED (OR IF BORROWER IS NOT A NATURAL PERSON AND A BENEFICIAL INTEREST IN BORROWER IS SOLD OR TRANSFERRED) WITHOUT LENDER'S PRIOR WRITTEN CONSENT, LENDER MAY REQUIRE IMMEDIATE PAYMENT IN FULL OF ALL SUMS SECURED BY THIS SECURITY INSTRUMENT. HOWEVER, THIS OPTION SHALL NOT BE EXERCISED BY LENDER IF EXERCISE IS PROHIBITED BY APPLICABLE LAW.

IF LENDER EXERCISES THIS OPTION, LENDER SHALL GIVE BORROWER NOTICE OF ACCELERATION. THE NOTICE SHALL PROVIDE A PERIOD OF NOT LESS THAN 30 DAYS FROM THE DATE THE NOTICE IS GIVEN IN ACCORDANCE WITH SECTION 15 WITHIN WHICH BORROWER MUST PAY ALL SUMS SECURED BY THIS SECURITY INSTRUMENT. IF BORROWER FAILS TO PAY THESE SUMS PRIOR TO THE EXPIRATION OF THIS PERIOD, LENDER MAY INVOKE ANY REMEDIES PERMITTED BY THIS SECURITY INSTRUMENT WITHOUT FURTHER NOTICE OR DEMAND ON BORROWER.

(2) UNTIL MY INITIAL FIXED INTEREST RATE CHANGES TO AN ADJUSTABLE INTEREST RATE UNDER THE TERMS STATED IN SECTION 4 ABOVE, UNIFORM COVENANT 18 OF THE SECURITY INSTRUMENT SHALL READ AS FOLLOWS:

If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

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BS899R (0101103 Page 6 of 6 MGNR 03/13/03 7:42 AM 6079776016

-Borrower _____
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 (Seal)


 JERRY A. CHIDO

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.

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VMP MORTGAGE FORMS - (800)521-7291

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Page 1 of 3

MULTISTATE PUD RIDER - Single Family

A. PUD Obligations. Borrower shall perform all of Borrower's obligations under the PUD's Instrument, Borrower and Lender further covenant and agree as follows:

PUD COVENANTS. In addition to the covenants and agreements made in the Security Association") and the uses, benefits and proceeds of Borrower's interest.

(the "PUD"). The Property also includes Borrower's interest in the homeowners association or equivalent entity owning or managing the common areas and facilities of the PUD (the "Owners

[Name of Planned Unit Development]

LARAMIE PARK

(the "Declaration"). The Property is a part of a planned unit development known as

The Property includes, but is not limited to, a parcel of land improved with a dwelling, together with other such parcels and certain common areas and facilities, as described in *** COVENANTS, CONDITIONS, AND RESTRICTIONS ***

[Property Address]

7507 FRONTAGE ROAD, SKOKIE, IL 60077

of the same date and covering the Property described in the Security Instrument and located at: (the "Lender")

BANK OF AMERICA, N.A.

supplement the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to

THIS PLANNED UNIT DEVELOPMENT RIDER is made this 15TH day of MARCH, 2005, and is incorporated into and shall be deemed to amend and

PLANNED UNIT DEVELOPMENT RIDER

LOAN # 6079776016

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incorporation, trust instrument or any equivalent document which creates the Owners Association, Borrower shall promptly pay, when due, all dues and assessments imposed pursuant to the Constituent Documents. **B. Property Insurance.** So long as the Owners Association maintains, with a generally accepted insurance carrier, a "master" or "blanket" policy insuring the Property which is satisfactory to Lender and which provides insurance coverage (including deductible levels), for the periods, and against loss by fire, hazards included within the term "extended coverage," and any other hazards, including, but not limited to, earthquakes and floods, for which Lender requires insurance, Lender waives the provision in Section 3 for the Periodic Payment to Lender of the yearly premium installments for property insurance on the Property; and (ii) Borrower's obligation under Section 5 to maintain property insurance coverage on the Property is deemed satisfied to the extent that the required coverage is provided by the Owners Association policy. What Lender requires as a condition of this waiver can change during the term of the loan. Borrower shall give Lender prompt notice of any lapse in required property insurance coverage provided by the master or blanket policy.

In the event of a distribution of property insurance proceeds in lieu of restoration or repair following a loss to the Property, or to common areas and facilities of the PUD, any proceeds payable to Borrower are hereby assigned and shall be paid to Lender. Lender shall apply the proceeds to the sums secured by the Security Instrument, whether or not then due, with the excess, if any, paid to Borrower. **C. Public Liability Insurance.** Borrower shall take such actions as may be reasonable to insure that the Owners Association maintains a public liability insurance policy acceptable in form, amount, and extent of coverage to Lender. **D. Condemnation.** The proceeds of any award or claim for damages, direct or consequential, payable to Borrower in connection with any condemnation or other taking of all or any part of the Property or the common areas and facilities of the PUD, or for any conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. Such proceeds shall be applied by Lender to the sums secured by the Security Instrument as provided in Section 11.

E. Lender's Prior Consent. Borrower shall not, except after notice to Lender and with Lender's prior written consent, either partition or subdivide the Property or consent to: (i) the abandonment or termination of the PUD, except for abandonment or termination required by law in the case of substantial destruction by fire or other casualty or in the case of a taking by condemnation or eminent domain; (ii) any amendment to any provision of the "Constituent Documents" if the provision is for the express benefit of Lender; (iii) termination of professional management and assumption of self-management of the Owners Association; or (iv) any action which would have the effect of rendering the public liability insurance coverage maintained by the Owners Association unacceptable to Lender.

F. Remedies. If Borrower does not pay PUD dues and assessments when due, then Lender may pay them. Any amounts disbursed by Lender under this paragraph F shall become additional debt of Borrower secured by the Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

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JERYL A. OH/CO

BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this PUD Rider.

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03/15/05

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Property of Cook County Clerk's Office

LEGAL DESCRIPTION:
 PARCEL ONE: THE SOUTH 22.72 FEET OF THE NORTH 52.33 FEET OF LOT 4 IN
 HOWARD-LARAMIE RESUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF SECTION 28,
 TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO
 THE PLAT THEREOF RECORDED APRIL 28, 2004 AS DOCUMENT NO. 0411918067, IN COOK
 COUNTY, ILLINOIS.
 PARCEL TWO: EASEMENT OVER LOT 7 FOR THE BENEFIT OF PARCEL ONE FOR INGRESS AND
 EGRESS AS SHOWN ON THE PLAT OF HOWARD-LARAMIE RESUBDIVISION.

ORDER NUMBER: 1409 008269353 AH
 STREET ADDRESS: 7507 FRONTAGE ROAD
 CITY: SKOKIE
 COUNTY: COOK
 TAX NUMBER: 10-28-307-044-0000

CHICAGO TITLE INSURANCE COMPANY

