



Doc#: 0513154047  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 05/11/2005 12:52 PM Pg: 1 of 2

**Subordination of Mortgage (Illinois)**

(Note: This Space For Recorder's Use Only)

WHEREAS, Peter Mankew + Leslie Mankew, whose address is 4504 Prairie Ct. Rolling Meadows IL 60008 (hereinafter called "Mortgagee"), has an interest in the following described property located in the State of Illinois of Rolling Meadows, County of Cook, State of Illinois, described as follows:

**LEGAL DESCRIPTION**

LOT 4 IN JOEY RESUBDIVISION, BEING A RESUBDIVISION OF LOT 3 IN BLOCK 15 IN ARTHUR T. MCINTOSH AND COMPANY'S PALATINE ESTATES UNIT NUMBER 2, AND OF THE VACATED NORTH 33 FEET OF WINNETKA STREET LYING SOUTH OF AND ADJOINING LOT 3, ALL IN THE NORTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 24617497, IN COOK COUNTY, ILLINOIS.

pursuant to the terms of a certain Mortgage dated October 5<sup>th</sup>, 2003 and recorded on October 20, 2003, with the Cook County Recording of Deeds as Document No. 0329135844 in Book \_\_\_\_\_ Page \_\_\_\_\_; and

WHEREAS, Peter Mankew + Leslie Mankew (hereinafter called "Mortgagor"), whose address is 4504 Prairie Ct. Rolling Meadows IL 60008 has applied to American Brokers Conduit Wafa Fatima (hereinafter called "Lender") for a loan in the amount of \$280,000.00 including any future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgage does subordinate to Lender all its rights in the above-described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or the date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

0503-14527

PRAIRIE TITLE  
6821 W. NORTH AVE.  
URBANA, IL 61802

2

SMAF

# UNOFFICIAL COPY

IN WITNESS WHERE, the parties have executed this subordination this 30th day of March, 2005

WITNESSES:

X Casey A Seefeldt  
Print Name: Casey A. Seefeldt

By: Shari Filsinger (Mortgagee)

X \_\_\_\_\_  
Print Name: \_\_\_\_\_

By: \_\_\_\_\_

### ACKNOWLEDGEMENT

STATE OF ~~ILLINOIS~~ WISCONSIN )SS.  
COUNTY OF MILWAUKEE )

The foregoing Subordination was acknowledged before me this 30th day of March, 2005,  
by Shari Filsinger, a Vice President of GB Home Equity.

X Erin Boland  
Notary Public, MILWAUKEE County, ~~Illinois~~ WISCONSIN  
My Commission Expires: 6/22/2008