

UNOFFICIAL COPY

LOAN NO. 11-507771-4

THIS INSTRUMENT WAS PREPARED BY AND MAIL TO:
BARBARA J. NEHR

CENTRAL FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CHICAGO
1601 W. BELMONT AVE.
CHICAGO, IL 60657

0503240126

Doc#: 0503248126
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 02/01/2005 09:38 AM Pg: 1 of 2



Doc#: 0513112135
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 05/11/2005 02:29 PM Pg: 1 of 2

****THIS ASSIGNMENT OF RENTS IS BEING RE-RECORDED
TO CORRECT THE UNIT NOS. AND PARKING SPACES
IN THE LEGAL DESCRIPTION BELOW.**

Assignment of Rents

*****3640 N. CALIFORNIA, LLC*****

a limited liability company organized and existing under the laws of the STATE OF ILLINOIS, in order to secure an indebtedness of ***THREE HUNDRED FIFTY-TWO THOUSAND AND NO/100*** DOLLARS (\$ ***352,000.00***), executed a mortgage on even date herewith, mortgaging to

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

hereinafter referred to as Mortgagee, the following described real estate:

****UNITS 3646-2, P-3 AND 3646-3, P-4**

~~UNITS 3644-2, P-11 AND 3644-3, P-12~~ TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 3640 NORTH CALIFORNIA CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0430134082, IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.***

COMMONLY KNOWN AS: ~~3644~~ N. CALIFORNIA AVE., # 2 AND #3 CHICAGO IL 60618
3646

P/R/E/I #13-24-131-040-0000

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned corporation hereby assigns, transfers, and sets over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the said Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Mortgagee may do.

It is understood and agreed that the said Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Mortgagee, due or to become due.

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