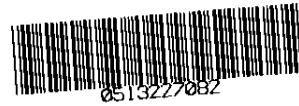


UNOFFICIAL COPY

LOAN NO. 11-507666-6

This Instrument was prepared by:
Gerald Haase

Central Federal Savings and Loan
Association of Chicago
1601 W. Belmont Ave.
Chicago, IL 60657



Doc#: **0513227082**
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 05/12/2005 02:22 PM Pg: 1 of 2

Second Loan Extension Agreement

WHEREAS, *****CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO***** (hereinafter referred to as "Mortgagee"), loaned to *****REUBEN L. HEDLUND, SEPARATED***** (hereinafter referred to as "Mortgagor"), the principal sum of *****SEVENTY-FIVE THOUSAND AND NO/100***** DOLLARS (*****\$75,000.00*****), as evidenced by a Note and secured with a Mortgage dated AUGUST 25, 2003, which Mortgage is duly recorded in the Recorder's Office of Cook County, Illinois, as Document Number *****0330313074*****, and a First Loan Extension Agreement dated SEPTEMBER 7, 2004, conveying to **CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO**, certain real estate in Cook County, Illinois, described as follows, to-wit:

UNIT NO. 86 IN CARL SANDBURG VILLAGE CONDOMINIUM NO. 3, AS DELINEATED ON A SURVEY OF PARTS OF CERTAIN LOTS IN CHICAGO LAND CLEARANCE COMMISSION NO. 3, BEING A CONSOLIDATION OF LOTS AND PARTS OF LOTS AND VACATED ALLEYS IN BRONSON'S ADDITION TO CHICAGO, AND CERTAIN RESUBDIVISIONS, ALL IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25032910, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS MAY BE AMENDED FROM TIME TO TIME.***

COMMONLY KNOWN AS: 86 W. SCHILLER ST., CHICAGO, IL 60610

P/R/E/1 #17-04-209-044-1051

WHEREAS, the undersigned Mortgagor does hereby request a second extension of the loan term and Mortgagee is willing to extend the loan term for an additional *****FIVE***** (*****5*****) years;

THEREFORE, for and in consideration of the premises and other good and valuable considerations, the undersigned Mortgagor and Mortgagee mutually agree to modify the Note and Mortgage as follows: (a) an extension of the loan maturity from FEBRUARY 25, 2005 to FEBRUARY 25, 2010; and (b) an interest rate of *****FIVE AND ONE-HALF***** percent (*****5.50%*****) per annum beginning on MARCH 1, 2005 until the next interest rate change date in accordance with the terms of the Note, with monthly payments for interest only on the outstanding principal balance from time to time beginning on MARCH 1, 2005, and on the first day of each successive month thereafter, except that the final payment of interest, plus the entire unpaid principal balance, if not sooner paid, shall be due and payable in full on FEBRUARY 25, 2010, also known as the maturity date.

FURTHERMORE, the terms, covenants, and conditions contained in the Note and Mortgage dated AUGUST 25, 2003 and the First Loan Extension Agreement dated SEPTEMBER 7, 2004 are hereby incorporated herein by this reference and the same are hereby reaffirmed as of the date hereof, such terms, covenants and conditions hereby continuing in full force and effect except as otherwise modified or provided herein.

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