UNOFFICIAL COPY

Prepared by: Carolyn J. Meno Pierce & Associates, P.C. One North Dearborn Chicago, IL 60603 (05-01060)



Doc#: 0513645116

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 05/16/2005 12:19 PM Pg: 1 of 3

Return recorded document to:

Green Tree Servicing

Attn: Lori Hennessey

1300 3. KVI-HE

Tempe, AZ 85283

Subordination Agreement

This agreement is executed this 11th day of May , 2005 by:

GREEN TREE SERVICING, I LC. formerly known as CONSECO FINANCE SERVICING CORP formerly known as GREEN TREE FINANCIAL SERVICING CORPORATION and GREEN TREE SERVICING, LLC. formerly known as CONSECO FINANCE SERVICING CORP.

Whereas there is recorded against the land described in the attached Exhibit A, the following described mortgage(s):

MORTGAGE DATED FEBRUARY 25, 1998 AND RECORDED ON MARCH 30, 1998 AS DOCUMENT NUMBER A01424079 B3236/P1017 PY ERMA J. BETTS AND PRESTON M. THOMAS TO GREEN TREE FINANCIAL SERVICING CORPORATION TO SECURE A PROMISSORY NOTE IN THE PRINCIPAL AMOUNT OF \$25,882.00

And whereas there is a subsequently recorded mortgage:

MORTGAGE DATED DECEMBER 26, 2001 AND RECORDED ON APRIL 8, 2002 AS DOCUMENT NUMBER A01672335 Book 3653/P1829 BY ERMA J. BETTS AND PRECTON M. THOMAS TO CONSECO BANK, INC. TO SECURE A PROMISSORY NOTE IN THE PAINCIPAL AMOUNT OF \$99,000.00.

ASSIGNMENT OF MORTGAGE TO CONSECO FINANCE SERVICING CORP to merly known as GREEN TREE FINANCIAL SERVICING CORPORATION RECORDED AUGUST 15 2002 AS DOCUMENT NUMBER A01695803 B3700/P1828.

And whereas, GREEN TREE SERVICING, LLC. formerly known as CONSECO FINANCE SERVICING CORP formerly known as GREEN TREE FINANCIAL SERVICING CORPORATION. has agreed to subordinate its interest under the mortgage recorded in 1998 as document A1424079 to the mortgage recorded in 2002 as document A10672335.

GREEN TREE SERVICING, LLC. formerly known as CONSECO FINANCE SERVICING CORP formerly known as GREEN TREE FINANCIAL SERVICING CORPORATION affirms by its signature hereto that it remains the current holder of the indebtedness secured by the mortgage recorded March 30, 1998 as document A1424079 with the authority to execute this document.

Now therefore, and for good and valuable consideration, GREEN TREE SERVICING, LLC. formerly known as CONSECO FINANCE SERVICING CORP formerly known as GREEN TREE FINANCIAL SERVICING CORPORATION does hereby subordinate its mortgage recorded March 30, 1998 as

0513645116 Page: 2 of 3

UNOFFICIAL COPY

document A1424079 to the mortgage dated December 26, 2001 and recorded April 8, 2002 as document A01672335.

This agreement shall bind and inure to the benefit of the parties hereto and their respective successors and/or assigns.

In witness whereof, the parties have hereunto set their hands seals as of the day and year first above written.

GREEN TREE SERVICING CORP formerly known as GI					
•	Ву			•	
		Home	Improvement	Divisional	Vice President
State of ARIZOV	} } §				
County of MARICOPA	}				
The undersigned, a notary public i	r, and for th				
Shannon Schaefer	TO (C				Vice President _{of}
GREEN TREE SERVICING, I appeared before me in person and					
act and that of said corporation for					
he/she was duly authorized to exec					respective outsi stated that
·					
GIVEN under my hand and officia	l seal this	11th	day of <u>May</u>	, 2	0 <u>05</u> .
ESS STATE OF A ERE Maricopa O JANET L. JO	RIZONA County		Jank	1 Lohn	
My commission empission Expires ()3/04/06	L	NOTA	KY PUBLIC	
		ı		し	
GREEN TREE SERVICING	LLC. for	rmerly	v known as CO	NSECC FINA	NCE SERVICING
CORP.	•	·			
	Ву			and a second	<u> </u>
	Its:	Нопе	Equity Divis	ional Vice	President
State of ARIZONA	}				
	} §				·C
County of MARTCOPA	}				C
The undersigned, a notary public Dominic Baglio					t Div. Vice President _{of}
GREEN TREE SERVICING	, LLC and	person	nally known to be	the same person	whose name is subscribed
appeared before me in person ar	d acknowl	edged s	signing and delive	ring the instrum	ent as his/her free and
voluntary act and that of said co				t forth therein ar	nd on his/her respective oath
stated that he/she was duly author	orized to ex	ecute s	said instrument.		
GIVEN under my hand and officia	l seal this	llth	day of May _	,2	0 <u>05</u> .
IMPRESS					
SEA HERE NOTARY P		1		1 JJoh	nav
My comparting xpires Maricopa (+	√NOTA	RY PUBLIC	

My Commission Expires 03/04/06

0513645116 Page: 3 of 3

UNOFFICIAL COPY

EXHIBIT A

TO

SUBORDINATION AGREEMENT

Property Description

LOT NO. 2 AS SHOWN ON "BERNARD DRIVE TRACTS ASSESSMENT PLAT BEING PART OF THE SOUTHEAST 1/4 OF SECTION 10, TOWNSHIP 1 NORTH, RANGE 9 WEST OF THE THIRD PRINCIPAL MERIDIAN, ST. CLAIR COUNTY, ILLINOIS"; REFERENCE BEING HAD TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF ST. CLAIR COUNTY, ILLINOIS, IN BOOK OF PLATS "57" ON PAGE 54. EXCEPT THE COAL, OIL, GAS ANT O'HER MINERALS UNDERLYING SAID PREMISES.

Property Address:

.01 BERN-BELLEVILLE, 1.
07-10.0-413-012

Real Estate Tax ID