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Doc#: 0513632171
Eugene "Gene" Moore Fee: \$32.50
Cook County Recorder of Deeds
Date: 05/16/2005 11:11 AM Pg: 1 of 5

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1202497

SUBORDINATION AGREEMENT

New Loan #: 6579329852

APN: 19-29-403-008

This Subordination Agreement is dated for reference 03/31/2005 and is between

SALT CREEK CREDIT UNION whose

principal address is 911 N. Elm Street, Suite 129, Hinsdale, IL 60521

(called "Junior Lender") and

New Senior Lender's

Name : BANK OF AMERICA, N.A.

Senior Lender's

Address : 9000 SOUTHSIDE BLVD BLDG 700 JACKSONVILLE, FL - 32256

(called "New Senior Lender")

RECITALS

A. Junior Lender is the vested holder and owner of the following described promissory note (the "Note") secured by a mortgage or deed of trust (the "Security Instrument"):

Date of Note and Security Instrument : 07/20/2001

Borrower(s) Name(s) ("Borrowers") : GARY C ZEGA AND MARY ANN ZEGA

Property Address : 7717 1/2 MAYFIELD AVE BURBANK, IL 60459-1220

Legal Description of real property secured by Security Instrument ("Property") :

Recording Date 08/03/2001 County : COOK Amount : \$44,950.00

Recording Number : 0010708484 Book : Page :

B. Borrowers, as current owners of the Property, wish to replace their current first priority mortgage loan on the Property with a new first priority mortgage loan secured by the Property from New Senior Lender in the original principal sum of

\$ 120000.00

Date : 1/3/05

(the "New Senior Security Instrument"). recorded 3/30/05 instr # 0508945085

S-Y
P-5
M-Y
M.P.

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New Senior Lender will not provide this financing without an agreement by Junior Lender to subordinate its lien/security interest in the Property to the new interest of New Senior Lender.

In consideration of the benefits to Junior Lender from the new financing on the Property provided by New Senior Lender, Junior Lender agrees and declares as follows:

1.Subordination to New Senior Security Instrument.

Junior Lender agrees that upon recordation of the New Senior Security Instrument, Junior Lender's lien/security interest in the Property shall be unconditionally and forever inferior, junior and subordinate in all respects to the lien/security interest of Senior Mortgagee's New Senior Security Instrument and all obligations it secures. Junior Mortgagee irrevocably consents to and approves all provisions of the New Senior Security Instrument and the terms of the obligations it secures.

2.No Subordination to Other Matters.

Junior Lender is subordinating its lien/security interest to the New Security Instrument only, and not to other or future liens or security interests in the Property. Junior Lender has no obligation to consent to future requests for subordination of its lien/security interest.

3.No Waiver of Notice.

By subordinating its lien/security instrument, Junior Lender is not waiving any rights it may have under the laws of the State where the Property is located, or Federal law, to notice of defaults or other notices or rights conferred by law to junior lienholders and mortgagees.

4.Successors and Assigns.

This Agreement shall be binding upon and be for the benefit of any successor or assignee of the New Security Instrument or any successor of either of the parties.

5.Governing Law.

This Agreement shall be governed by the law of the State where the Property is located.

6.Reliance.

This Agreement can be relied upon by all persons having an interest in the Property or the New Senior Security Instrument.

7.Entire Agreement;Amendments.

This Agreement represents the entire and complete agreement between Junior Lender and Senior Lender. Any waiver, modification or novation of this Agreement must be in writing, executed by New Senior Lender (or its successors or assigns) and Junior Lender (or its successors or assigns) and, if this Agreement was recorded in the real estate records of the government entity in which the Property is located, recorded in such real estate records, to be enforceable.

8.Acceptance.

New Senior Lender shall be deemed to have accepted and agreed to the terms of this Agreement by recordation of this Agreement at or about the time New Senior Security Instrument is recorded. This Agreement shall be void if not recorded within 90 days of the reference date first written above.

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JUNIOR LENDER : SALT CREEK CREDIT UNION

BY: SONJA GROSBOLL

NAME: Sonja Grosboll

TITLE: MEMBERS SERVICE REP.

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STATE OF Ill

COUNTY OF DePage

On 4-7-05 before

Me, Sanja Grosboll VIVIAN CIOLKOSZ

Personally Appeared Sanja Grosboll

Personally known to me (or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she they executed the same in his/her/their authorized capacity (ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Vivian Ciolkosz Signature of Notary Public
VIVIAN CIOLKOSZ



(This area for notarial seal)

Prepared by: Mollie Carroll
Bank of America, N.A.
9000 Southside Blvd. Bldg 700
Jacksonville, FL 32256
(800) 444-4302

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Order ID1638935

Loan Number : 133-6579329852

EXHIBIT A LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO WIT:

LOT 33 IN BLOCK 21 IN F.H. BARTLETT'S GREATER 79TH STREET SUBDIVISION BEING A SUBDIVISION ON THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 AND THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 29, ALSO THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

APN: 19-29-403-008

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