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Eugene "Gene" Moore Fee: \$38.50  
Cook County Recorder of Deeds  
Date: 05/19/2005 02:51 PM Pg: 1 of 8

WHEN RECORDED MAIL TO:  
JPMorgan Chase Bank, N.A.  
Retail Loan Servicing  
KY2-1606  
P.O. Box 11606  
Lexington, KY 40576-1606



3842364+3  
PETRATOS, ANGELO  
MODIFICATION AGREEMENT  
00412530058992

FOR RECORDER'S USE ONLY

This Modification Agreement prepared by:  
BEATRICE SELLA, PROCESSOR  
111 E WISCONSIN AVENUE  
MILWAUKEE, WI 53202

412530058992

**MODIFICATION AGREEMENT**

THIS MODIFICATION AGREEMENT dated April 22, 2005, is made and executed between ANGELO D PETRATOS and KAREN M PETRATOS, whose addresses are 105 GARDEN LN, PROSPECT HEIGHTS, IL 60070 and 105 GARDEN LN, PROSPECT HEIGHTS, IL 60070 (referred to below as "Borrower"), ANGELO D PETRATOS, whose address is 105 GARDEN LN, PROSPECT HEIGHTS, IL 60070 and KAREN M PETRATOS A/K/A KAREN M SKITONE-PETRATOS, whose address is 105 GARDEN LN, PROSPECT HEIGHTS, IL 60070; HUSBAND AND WIFE, TENANTS BY THE ENTIRETY (referred to below as "Grantor"), and JPMORGAN CHASE BANK NA FKA BANK ONE (referred to below as "Lender").

**RECITALS**

Lender has extended credit to Borrower pursuant to a Home Equity Line of Credit Agreement and Disclosure Statement dated **September 24, 2004**, (the "Equity Line Agreement"). The debt evidenced by the Equity Line Agreement is secured by a Mortgage/Deed of Trust/Security Deed dated **September 24, 2004** and recorded on **October 15, 2004** in **DOC# 0428906163** in the office of the County Clerk of **COOK, Illinois** (the "Mortgage").

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

TAX ID 03151100100000

WENBORG'S COUNTRY GARDENS UNIT NUMBER 5 BEING A SUBDIVISION OF THE NORTH WEST

Handwritten initials and signatures: 5/18, SKM, J.M.

**UNOFFICIAL COPY****MODIFICATION AGREEMENT**

Loan No: 412530058992

(Continued)

1/4 OF THE NORTH WEST 1/4 EXCEPT THE NORTH 660 FEET OF THE WEST 660 FEET OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 105 GARDEN LN, PROSPECT HEIGHTS, IL 60070. The Real Property tax identification number is 03151100100000.

NOW, THEREFORE, for valuable consideration, receipt of which is hereby acknowledged, Borrower, Grantor/Trustor and Lender hereby agree as follows:

The Equity Line Agreement is hereby amended to change the amount of credit available to Borrower ("Credit Limit") to **\$119,000.00**. The Mortgage is hereby amended to state that the total amount secured by the Mortgage shall not exceed **\$119,000.00** at any one time.

As of **April 22, 2005** the margin used to determine the interest rate on the outstanding unpaid principal amount due under the Equity Line Agreement shall be **0.4%**.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**MODIFICATION FEE.** Borrower agrees to pay Lender a Modification Fee of \$75. This fee will be billed to the Borrower's account, will be reflected on Borrower's next periodic statement after the date of this Modification Agreement and will be due as part of the next monthly payment. If Borrower has signed up for ACH automatic payment deduction, this fee will be included in the next scheduled ACH transaction after the date of this Modification Agreement.

**IDENTITY OF LENDER.** The original Equity Line Agreement was entered into by and between Borrower and one of the following lenders: Bank One, N.A. or JPMorgan Chase Bank, N.A. On November 13, 2004, Bank One, N.A. merged into JPMorgan Chase Bank, N.A., and all equity line agreements held by Bank One, N.A. were assigned to JPMorgan Chase Bank, N.A. As a result, this Modification Agreement is now being entered into between Borrower and JPMorgan Chase Bank, N.A., either (A) because JPMorgan Chase Bank, N.A. was the original lender, or (B) because JPMorgan Chase Bank, N.A. has acquired Borrower's Equity Line Agreement from Bank One, N.A.

**BORROWER AND GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AGREEMENT AND BORROWER AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION AGREEMENT IS DATED APRIL 22, 2005.**

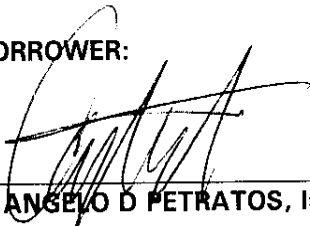
# UNOFFICIAL COPY

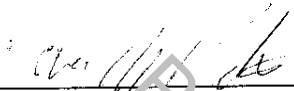
## MODIFICATION AGREEMENT

Loan No: 412530058992

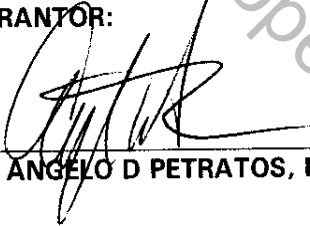
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**BORROWER:**

X   
 ANGELO D PETRATOS, Individually

X   
 KAREN M PETRATOS, Individually

**GRANTOR:**

X   
 ANGELO D PETRATOS, Individually

X   
 KAREN M PETRATOS A/K/A KAREN  
 M SKITSTONE-PETRATOS, Individually

**LENDER:**

X   
 Authorized Signer  
 Michelle L. Tilghman

Property of Cook County Clerk's Office

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## MODIFICATION AGREEMENT

Loan No: 412530058992

(Continued)

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )

) SS

COUNTY OF Cook )

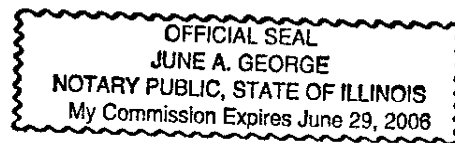
On this day before me, the undersigned Notary Public, personally appeared **ANGELO D PETRATOS**, to me known to be the individual described in and who executed the Modification Agreement, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22nd day of April, 2005.

By June A. George  
Notary Public in and for the State of Ill

Residing at Schaumburg, Ill

My commission expires 6-29-06



Property of Cook County Clerk's Office

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## MODIFICATION AGREEMENT

Loan No: 412530058992

(Continued)

### INDIVIDUAL ACKNOWLEDGMENT

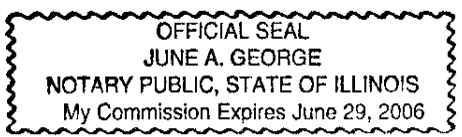
STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this day before me, the undersigned Notary Public, personally appeared **KAREN M PETRATOS**, to me known to be the individual described in and who executed the Modification Agreement, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22nd day of April, 2005.

By June A George Residing at Schaumburg, Ill  
 Notary Public in and for the State of Ill

My commission expires 6-29-06



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## MODIFICATION AGREEMENT

Loan No: 412530058992

(Continued)

### INDIVIDUAL ACKNOWLEDGMENT

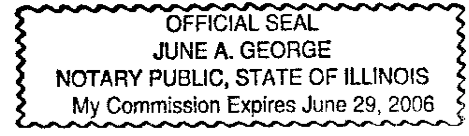
STATE OF Illinois )  
 )  
 ) SS  
 COUNTY OF Cook )

On this day before me, the undersigned Notary Public, personally appeared **ANGELO D PETRATOS**, to me known to be the individual described in and who executed the Modification Agreement, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22nd day of April, 2005.

By Jane A. George Residing at Shamburg, IL  
 Notary Public in and for the State of IL

My commission expires 6-29-06



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## MODIFICATION AGREEMENT

Loan No: 412530058992

(Continued)

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )

) SS

COUNTY OF Cook )

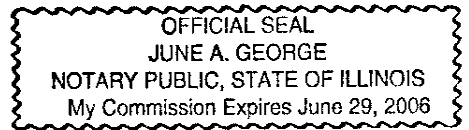
On this day before me, the undersigned Notary Public, personally appeared **KAREN M PETRATOS A/K/A KAREN M SKITTON-PETRATOS**, to me known to be the individual described in and who executed the Modification Agreement, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22nd day of April, 2005.

By June A George  
Notary Public in and for the State of Ill

Residing at Schaumburg, Ill

My commission expires 6-29-06



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## MODIFICATION AGREEMENT (Continued)

Loan No: 412530058992

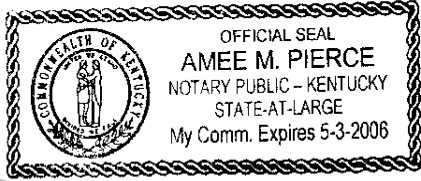
### LENDER ACKNOWLEDGMENT

STATE OF Ky )  
 )  
 COUNTY OF Fayette ) SS  
 )

On this 4th day of May 2005 before me, the undersigned Notary Public, personally appeared Michelle L. Tilghman and known to me to be the \_\_\_\_\_, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument.

By Amee M. Pierce Residing at Lex, Ky

Notary Public in and for the State of Ky  
 My commission expires 5-3-2006



Clerk's Office  
 of Cook County