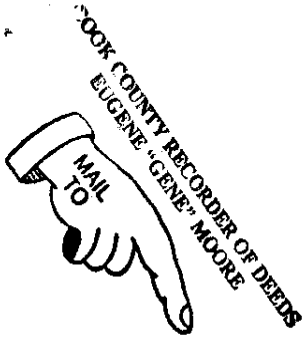


UNOFFICIAL COPY



0514422191

Doc#: 0514422191
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 05/24/2005 11:37 AM Pg: 1 of 4



APN: 08-31-102-012-107B

Recording Requested by: LSI
When Recorded Mail to:
Attn: Custom Recording Solutions
2550 N. Red Hill Ave.
Santa Ana, CA 92705
800-756-3524

CRS# 771501

Subordination Agreement

Property of Cook County Clerk's Office

SY
BY
MY
BANK

305 ✓

UNOFFICIAL COPY**SUBORDINATION OF LIEN**

Prepared by (Illinois)
 BRIAN K. Engel
 Mail to: Harris Trust & Savings Bank
 3800 Golf Rd, Suite 300
 P.O. Box 5036
 Rolling Meadows, IL 60008

ACCOUNT # 09-50055561

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK ARLINGTON-MEADOWS is/are the owner of a mortgage/trust deed recorded the 26TH day of NOVEMBER, 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 021309741 made by RANDALL J. ELLIS, BORROWER(S) to secure an indebtedness of ****FIFTY THOUSAND and 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

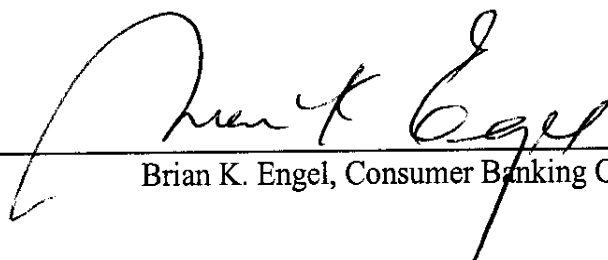
Permanent Index Number(s): 08-31-102-012-1073
 Property Address: 921 WATERFORD LANE, ELK GROVE VILLAGE, IL 60007

PARTY OF THE SECOND PART: WASHINGTON MUTUAL, INC., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 01 day of MARCH, 2004, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0411304113, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****ONE HUNDRED THIRTEEN THOUSAND, NINE HUNDRED FIFTY ONE and 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

Recorded 4/22/04

DATED: MAY 21, 2004



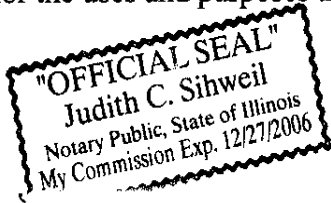
Brian K. Engel, Consumer Banking Officer

UNOFFICIAL COPY

This instrument was prepared by: Judith Sihweil, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK}

I, Judith C. Sihweil, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 21TH day of MAY, 2004.

Judith C. Sihweil

Judith C. Sihweil, Notary

Commission Expires December 27, 2006

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

UNOFFICIAL COPY

Order ID1499713

Loan Number : 0072212285

EXHIBIT A LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO WIT:

UNIT 5-047/0522 IN HUNTINGTON CHASE CONDOMINIUM, AS DELINEATED ON THE SURVEY OF CERTAIN LOTS OR PARTS THEREOF IN HUNTINGTON CHASE PHASE ONE AND HUNTINGTON CHASE PHASE TWO SUBDIVISIONS, BEING SUBDIVISIONS IN SECTION 31, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED NOVEMBER 21, 1995 AS DOCUMENT 95806198, IN COOK COUNTY ILLINOIS, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS APPURTENANT TO SAID UNIT, AS SET FORTH IN SAID DECLARATION AS AMENDED FROM TIME TO TIME.

APN: 08-31-102-012-1073

Property of Cook County Clerk's Office