

# UNOFFICIAL COPY



THIS DOCUMENT PREPARED BY:

Seil Oh  
Foster Bank  
5225 N. Kedzie Avenue  
Chicago, IL 60625

Doc#: 0514535094  
Eugene "Gene" Moore Fee: \$36.00  
Cook County Recorder of Deeds  
Date: 05/25/2005 07:40 AM Pg: 1 of 7

AFTER RECORDING MAIL TO:

FOSTER BANK  
LOAN DEPARTMENT  
5225 N. KEDZIE AVENUE  
CHICAGO, ILLINOIS 60625

Loan #9012000

8115285 J1 1/2

## FIRST AMENDMENT/EXTENSION AGREEMENT

This Indenture, made this 11th day of May, 2005, by and between **FOSTER BANK**, an Illinois Banking Corporation, 5225 North Kedzie Avenue, Chicago, Illinois 60625, the owner of the mortgage hereinafter described and **FIRST KOREAN UNITED METHODIST CHURCH**, an Illinois not for profit corporation, representing itself or himself, or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),

### W I T N E S S E T H:

1. The parties hereby agree to modify the amount of the Note and extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of **FIRST KOREAN UNITED METHODIST**, an Illinois not for profit corporation, secured by a mortgage recorded December 9, 2003, in the office of the Recorder of Cook County, Illinois, as document number 0334333099 conveying to **FOSTER BANK**, an Illinois banking corporation certain real estate in Cook County, Illinois described as follows:

"SEE ATTACHED EXHIBIT A"

COMMONLY KNOWN AS: 1010 SOUTH MILWAUKEE AVENUE, WHEELING, IL

PERMANENT INDEX NO.: 03-13-101-029-0000

BOX 333-CT1

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2. The amount remaining unpaid on the indebtedness is **ONE MILLION EIGHT HUNDRED FOURTY SEVEN THOUSAND THREE HUNDRED TWENTY SIX AND 89/100 UNITED STATES DOLLARS (\$1,847,326.89)**

3. Said indebtedness of **\$1,847,326.89** shall be paid on or before **November 11, 2005**, as provided in the Promissory note or notes, copies of which is attached hereto as **Exhibit B**.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as provided in the promissory note or notes, or if default in the performance of any other covenant of the Owner shall continue after written notice thereof, the entire principal sum secured by said mortgage, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become due and payable, in the same manner as if said extension had not been granted.

5. This Amendment/Extension Agreement is supplementary to said mortgage. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

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FIRST KOREAN UNITED METHODIST  
CHURCH, AN ILLINOIS NOT FOR  
PROFIT CORPORATION

BY: Chy Wyo yon

ITS: CHAIRMAN

ATTEST: [Signature]

ITS: SECRETARY

Address: 1010 South Milwaukee Ave.,  
Wheeling, Illinois

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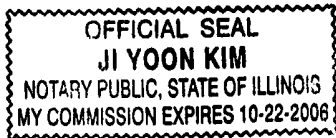
**INDIVIDUAL ACKNOWLEDGMENT**

STATE OF ILLINOIS) )  
 ) SS.  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that **CHONG HYO YOM** personally known to me to be the President of **FIRST KOREAN UNITED METHODIST CHURCH, an Illinois religious corporation,** and **SOON NAM HONG,** personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such \_\_\_\_\_ President and \_\_\_\_\_ Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal this 11<sup>th</sup> day of May, 2005

(SEAL)



*[Handwritten Signature]*  
\_\_\_\_\_  
Notary Public

My commission expires: \_\_\_\_\_

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## EXHIBIT A

THAT PART OF LOT 4 DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 343.01 FEET SOUTH OF THE NORTH LINE OF SAID SECTION 13 ON A LINE 216 FEET WEST OF THE WEST LINE OF LOT 5 IN HENRY GRANDT AND OTHERS SUBDIVISION EXTENDED SOUTH; THENCE NORTH 89 DEGREES 12 MINUTES 22 SECONDS WEST PARALLEL WITH SAID NORTH LINE OF SECTION 13, A DISTANCE OF 647.36 FEET TO A POINT; THENCE WESTERLY ALONG A CURVE WITH A 1407.00 FOOT RADIUS CONCAVE NORTH, A DISTANCE OF 483.08 FEET TO THE WEST LINE OF SAID LOT 4; THENCE NORTH 0 DEGREES 21 MINUTES 29 SECONDS WEST 230.93 FEET TO A POINT 30.00 FEET SOUTH OF SAID NORTH LINE OF SECTION 13 (ALSO BEING THE SOUTH RIGHT OF WAY OF HINTZ ROAD PER DOCUMENT NO. LR 3040707) THENCE SOUTH 89 DEGREES 12 MINUTES 22 SECONDS EAST ALONG SAID RIGHT OF WAY, 1122.67 FEET TO A LINE 216 FEET WEST OF SAID LOT 5; THENCE SOUTH 0 DEGREES 14 MINUTES 49 SECONDS WEST ALONG SAID LINE 313.01 FEET TO THE POINT OF BEGINNING, (EXCEPT THAT PART TAKEN IN CASE NO. 86L51436 FOR WIDENING HINTZ ROAD) IN HENRY GRANDT AND OTHERS SUBDIVISION OF PART OF THE SOUTH 1420.62 FEET OF SECTION 12 WEST OF THE CENTER OF MILWAUKEE AVENUE AND A PART OF THE NORTH ½ OF SECTION 13, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID SUBDIVISION RECORDED IN THE REGISTRARS OFFICE OF COOK COUNTY, ILLINOIS ON JANUARY 29, 1923 AS DOCUMENT NUMBER 172867 IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1010 SOUTH MILWAUKEE AVENUE, WHEELING, IL

PERMANENT INDEX NO.: 03-13-101-029 0000

**UNOFFICIAL COPY****EXHIBIT B****Loan 9012000****AMENDMENT TO****ADJUSTABLE RATE CONSTRUCTION NOTE**

- (1) Date of Note: November 10, 2003  
 Amount of Note: \$1,400,000.00  
 Interest Rate: Prime + 0.5%  
 Maturity Date: May 10, 2005
- (2) Date of Note: January 25, 2005  
 Amount of Note: \$1,850,000.00  
 Interest Rate: Prime + 0.5%  
 Maturity Date: May 10, 2005

Borrower/Mortgagor: FIRST KOREAN UNITED METHODIST CHURCH, an Illinois not for profit corporation.

Lender/Mortgagee: Foster Bank, an Illinois banking corporation

In consideration of Ten Dollars and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by all parties, the Borrower and Lender do hereby agree to amend the above identified Note as follows:

New Amount of Note: TWO MILLION THREE HUNDRED FIFTY THOUSAND DOLLARS (\$2,350,000.00)

New Maturity Date: November 10, 2005

All other terms and conditions of the Note shall remain the same.

Dated this 11th day of May, 2005

Lender:

FOSTER BANK, an Illinois banking corporation

BY: 

Christine Yoon

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TITLE: A.V.P./Loan Officer

Borrower/Mortgagor

FIRST KOREAN UNITED METHODIST  
CHURCH, AN ILLINOIS NOT FOR  
PROFIT CORPORATION

By: \_\_\_\_\_  
Its: \_\_\_\_\_

By: \_\_\_\_\_  
Its: \_\_\_\_\_

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