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A293-19
R293-04

PROMISSORY NOTE

Doc#: 0514654032
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 05/26/2005 02:39 PM Pg: 1 of 2

\$ 32,956.00

Dated: 05/25/2005

Principal Amount *

State of ILLINOIS

FOR VALUE RECEIVED, the undersigned hereby jointly and severally promise to pay to the order of
ASPEN MANAGEMENT GROUP, LLC

the sum of Dollars (\$ 37,353.54), together with interest thereon at the rate of 10.5% per annum on the unpaid balance. Said sum shall be paid in the manner following:

THE UNPAID BALANCE IS DUE EVERY 1ST OF THE MONTH LOCATED AT 914 S. STILES DR. ADDISON IL, 60101

All payments shall be first applied to interest and the balance to principal. This note may be prepaid, at any time, in whole or in part, without penalty. All prepayments shall be applied in reverse order of maturity.

This note shall at the option of any holder hereof be immediately due and payable upon the failure to make any payment due hereunder within 30 days of its due date.

In the event this note shall be in default, and placed with an attorney for collection, then the undersigned agree to pay all reasonable attorney fees and costs of collection. Payments not made within five (5) days of due date shall be subject to a late charge of 15% of said payment. All payments hereunder shall be made to such address as may from time to time be designated by any holder hereof.

The undersigned and all other parties to this note, whether as endorsers, guarantors or sureties, agree to remain fully bound hereunder until this note shall be fully paid and waive demand, presentment and protest and all notices thereto and further agree to remain bound, notwithstanding any extension, renewal, modification, waiver, or other indulgence by any holder or upon the discharge or release of any obligor hereunder or to this note, or upon the exchange, substitution, or release of any collateral granted as security for this note. No modification or indulgence by any holder hereof shall be binding unless in writing; and any indulgence on any one occasion shall not be an indulgence for any other or future occasion. Any modification or change of terms, hereunder granted by any holder hereof, shall be valid and binding upon each of the undersigned, notwithstanding the acknowledgment of any of the undersigned, and each of the undersigned does hereby irrevocably grant to each of the others a power of attorney to enter into any such modification on their behalf. The rights of any holder hereof shall be cumulative and not necessarily successive. This note shall take effect as a sealed instrument and shall be construed, governed and enforced in accordance with the laws of the State first appearing at the head of this note. The undersigned hereby execute this note as principals and not as sureties.

Signed in the presence of:

Witness

Thelma Patcapp
Borrower

Witness

Borrower

GUARANTY

We the undersigned jointly and severally guaranty the prompt and punctual payment of all money due under the aforesaid note and agree to remain bound until fully paid.

In the presence of:

Witness

Mark E. Lawrence
Guarantor

Witness

Guarantor



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AJOF

OFFICIAL SEAL
DENNIS S. KANARA
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES 4-15-2006

5-25-05

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Legal Description - Lot 36 AND 37 IN THOMAS J. DIVENS
SUBDIVISION OF BLOCK 3 IN HEDDING'S
SUBDIVISION OF THE WEST 1/2 OF THE
NORTH WEST 1/4 OF SECTION 11, TOWNSHIP
39 NORTH, RANGE 13, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.

PIN# 16-11-101-033-0000

Property of Cook County Clerk's Office