LaSalle Bank

Prepared by Regina Brown

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SUBORDINATION AGREEMENT MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

0514635048 Doc#:

Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds

Date: 05/26/2005 07:50 AM Pg: 1 of 1

## Account 120507300890139

THIS SUBORDINATION AGREEMENT, made in the City of Niles, State of Illinois this 10th day of May 2005 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business in the State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated December 2003 and recorded March 05, 2004 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document number 0406533152 made by Gojko Radanovic and Biljana Radanovic ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 7810 Lill Ct., Niles, Illinois 60714 and more specifically described as follows:

Lot 72 and the south ½ of the vacated alley north of the adjoining, in Callero and Catino's resubdivision of part of the seventh adition to Grennan Heights, being a subdivision in the west ½ of the Northwest ¼ of section 24, Township 41 North, range 12 East of the Third Principal Meridian, in Cook County, Illinois.

PIN # 09-24-107-036-0000

WHEREAS, ABN AMRO Mortgage Group, Inc. ("Nortgagee") has refused to make a loan to the Borrowers of \$205,900.00 except upon condition that the Mortgage be subordinate to sai I mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgag & shall be subject and subordinate to the lien of Mortgagee's reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two hundred five thousand nine hundred 00/100 dollars and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
  - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mr.rtga.jee, its successors and assigns.

IN WITNESS WHEREOF, this Subardination (Agreement has been executed by the Bank of the date first above written.

Brandi Smith AVP

STATE OF Michigan }

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COUNTY OF Oakland }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Brandi Smith AVP of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 10th day of May 2005.

**Notary Public:** 

MARY HUK Notary Public, State of Michigan County of Macomb My Commission Expires Nov. 5, 2010 Acting in the County of (JAKLAND

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