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Doc#: 0515253058
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 06/01/2005 10:11 AM Pg: 1 of 4

ASSIGNMENT OF MORTGAGE

For Ten Dollars and other good and valuable consideration receipt of which is hereby acknowledged, the undersigned CENTERPOINT 504, NFP, as Assignor, does hereby assign, sell and transfer unto THE U. S. SMALL BUSINESS ADMINISTRATION, as Assignee, all of its rights, title and interest in and to the following:

- a) Promissory Note in the face amount of \$129,000.00, dated 5-19-05, 24x7 Properties, LLC, as Maker, and made payable to CENTERPOINT 504, NFP, as Payee.
- b) Mortgage, dated 5-19-05 with 24x7 Properties, LLC, as Mortgagor, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois as document number _____, in order to secure the above described Promissory Note, said Mortgage covering the following legally described real estate and improvements thereon:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

- c) Assignments of Rents dated 5-19-05 executed by 24x7 Properties, LLC and 24x7 Group Inc. dba Scott's Prime Rib and recorded in the Office of Recorder of Deeds Cook County, Illinois as document number 0515253058, in order to secure the above described Promissory Note, said Assignments of Rents covering the following discussed real estate and improvements thereon:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

The Assignor represents to Assignee that the aforesaid Mortgage is in full force and effect, is a valid and legally binding obligation upon the Mortgagor, and that there are no defenses assertable by the Mortgagor which would defeat the rights of Assignee.

The Assignee is hereby vested with all rights, power and authority possessed by the Assignor. The Assignor also agrees to execute any documents as Assignee may reasonably request

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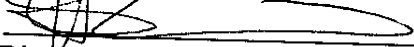
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in order to effectuate the foregoing.

The representations and warranties of the Assignor shall survive this Assignment and shall be binding upon the Assignor, its successors and assigns.

Date: 5-19-05

CENTERPOINT 504, NFP, as Assignor

By: 
Its: Director

ATTEST:

By: 
Its: Portfolio Manager

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ACKNOWLEDGEMENT

STATE OF ILLINOIS)
)SS.
 COUNTY OF COOK)

I, the undersigned, Notary Public in and for the county and State aforesaid, do hereby certify that Hilary Burkinshaw and Mary Lou Ruiz whose names are as Director and Portfolio Manager, respectively of CenterPoint 504, NFP, as Illinois corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they, being thereunto duly authorized, signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 19th day of May, 2005.

Julianne M. Rintz

 Notary Public



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This instrument was prepared by
 and when recorded mail to:

CenterPoint 504, nfp
 Attention: Julie
 C/O Governors State University
 One University Parkway, Room C3300
 University Park, IL 60466

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LEGAL DESCRIPTION

PARCEL 1: LOT 6 (EXCEPT THE SOUTH 150 FEET AND EXCEPT THE NORTH 75 FEET THEREOF) IN BLOCK 7 IN THE EAGLE SUBDIVISION 2ND ADDITION, IN THE SOUTH WEST ¼ OF THE SOUTH EAST ¼ OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, I COOK COUNTY, ILLINOIS.

TAX I.D. 29-29-407-028-0000

PARCEL 2: THE WEST 70 FEET OF THE SOUTH 150 FEET OF LOT 6 IN BLOCK 7 IN EAGLE SUBDIVISION SECOND ADDITION, BEING A SUBDIVISION OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX I.D. 29-29-407-019-0000

Commonly known as: 17429 CENTER AVE., EAST HAZEL CREST, IL 60429

P.I.N.: 29-29-407-028-0000
29-29-407-019-0000

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