

UNOFFICIAL COPY

AGREEMENT TO AMEND AND RESTATE PROMISSORY NOTE AND MORTGAGE

BE IT KNOWN TO ALL THAT **Michael J. Earl and Joann C. McGee** ("Mortgagors") for good and valuable consideration, the receipt of which is hereby acknowledged, have conveyed to the **VILLAGE OF WILMETTE**, an Illinois municipal corporation ("Village" or "Mortgagee") right, title, interest, claim and demand in property commonly known as **2233 Schiller Avenue, Wilmette, IL 60091** as fully set forth below:

Whereas, pursuant to Employment Agreements entered into by and between the Village of Wilmette and Michael J. Earl ("Earl") dated July 25, 2001 and March 22, 2005, the Village has employed Earl to perform the duties and functions of the Office of Village Manager;

Whereas, pursuant to the Employment Agreements, the Village has granted Earl a housing allowance in the form of a loan to be used for the purpose of acquiring and maintaining a residence within the Village. The original amount of said loan was \$165,000 (one hundred and sixty-five thousand dollars);

Whereas, pursuant to the terms of a Promissory Note dated October 30, 2001, secured by Mortgage dated October 30, 2001 and recorded in the Recorder of Deeds Office of the County of Cook, State of Illinois, as Document Number 0011031242, released and superseded by Promissory Note dated April 1, 2003 and Mortgage dated April 1, 2003 recorded on April 25, 2003, as Document Number 0311550061, and superseded by an AGREEMENT TO AMEND AND RESTATE PROMISSORY NOTE AND MORTGAGE, dated April 28, 2004 and recorded on May 7, 2004, as Document Number 0412850119 ("Mortgage Documents" incorporated herein by reference), said loan is secured by property legally described as follows:

Lot 8 in Brauns Addition to Wilmette, a Subdivision of part of the North 1/2 of the Northwest 1/4 of Section 33, Township 42 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois (herein referred to as "the Property") (P.I.N: **05-33-103-004-0000**); and,

Whereas, the Board of Trustees of the Village of Wilmette has determined that pursuant to the Employment Agreements, it is appropriate to further reduce the amount of the loan.

WHEREFORE, the Village and the Mortgagors hereby agree that:

1. the loan amount is hereby amended to \$150,000 (one hundred and fifty thousand dollars); and,
2. all other terms and conditions set forth in the Mortgage Documents remain unchanged.



Doc#: **0515456121**
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 06/03/2005 01:17 PM Pg: 1 of 2

Above Space for Recorder's Use Only

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Dated in Wilmette, Illinois this 18th day of May, 2005.

VILLAGE OF WILMETTE, an
Illinois Municipal Corporation

BY: Mary Beth Cyze Michael J. Earl Joann C. McGee

Mary Beth Cyze Asst. Corporation Counsel Village of Wilmette	Michael J. Earl Mortgagor	Joann C. McGee Mortgagor
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STATE OF ILLINOIS)
COUNTY OF COOK)

I, Barbara Hirsch, Deputy Village Clerk for the Village of Wilmette, Cook County, Illinois, do hereby certify that the persons whose names are subscribed to the foregoing instrument are personally known to me, and that they appeared before me and signed and delivered said instrument.

Given under my hand on this 18 of May 2005.

Barbara L. Hirsch
Barbara Hirsch
Deputy Village Clerk

RETURN RECORDED INSTRUMENT TO:

Mary Beth Cyze
Assistant Corporation Counsel
Village of Wilmette
1200 Wilmette Ave.
Wilmette, IL 60091
847-853-7505

