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RECORDATION REQUESTED BY:
NEW CENTURY BANK, an
Illinois banking corporation
363 W. Ontario
Chicago, IL 60610

Doc#: 0515402202
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 06/03/2005 03:13 PM Pg: 1 of 4



MAIL TO:
NEW CENTURY BANK
363 W. Ontario
Chicago, IL 60610

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Techie L. Vargas, Loan Administration Department
NEW CENTURY BANK
363 W. ONTARIO
CHICAGO, IL 60610

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 20, 2005, is made and executed between David L. Chase, Trustee of the David L. Chase Declaration of Trust (referred to below as "Grantor") and NEW CENTURY BANK, an Illinois banking corporation, whose address is 363 W. Ontario, Chicago, IL 60610 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 7, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded on October 15, 2004 as Document No. 0428944003

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE EAST 22 FEET OF LOT 22 IN WALKER AND LAFLIN'S SUBDIVISION OF BLOCK 8 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1530 W. Adams St., Chicago, IL 60607. The Real Property tax identification number is 17-17-106-026-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Principal amount of the loan is increased from Two Hundred Twenty Five Thousand and No/100 (\$225,000.00) Dollars to Two Hundred Eighty Seven Thousand and No/100 (\$287,000.00) Dollars . The maximum lien is increased from Four Hundred Fifty Thousand and No/100 (\$450,000.00) Dollars to Five Hundred Seventy Four Thousand and No/100 (\$574,000.00) Dollars. .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

Near North National Title
222 N. LaSalle
Chicago, IL 60601

01041632/NNNT/Smw

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 9001

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Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 20, 2005.

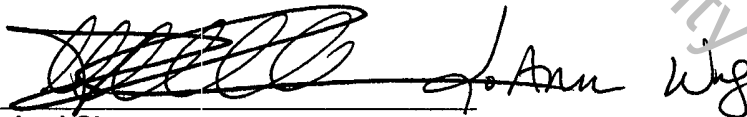
GRANTOR:

DAVID L. CHASE DECLARATION OF TRUST

By: 
David L. Chase, Trustee of David L. Chase Declaration of Trust

LENDER:

NEW CENTURY BANK, AN ILLINOIS BANKING CORPORATION

X 
Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 9001

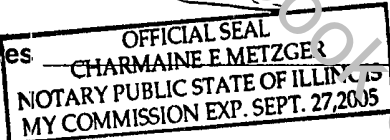
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TRUST ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 26th day of May, 2005 before me, the undersigned Notary Public, personally appeared **David L. Chase, Trustee of David L. Chase Declaration of Trust**, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By Charmaine E Metzger Residing at Chgo
 Notary Public in and for the State of IL


My commission expires _____


LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 26th day of May, 2005 before me, the undersigned Notary Public, personally appeared John Wong and known to me to be the First Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Charmaine E Metzger Residing at Chgo
 Notary Public in and for the State of IL

My commission expires _____


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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 9001

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