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Recording Requested by and when recorded return to:
Consumer Loan Records Center 1170 Silber Rd
Houston, TX 77055
Attn: Mailstop: CLRVLTTX

This Mortgage prepared by: Veronica Zavala Washington Mutual Bank, FA 3200 SW FREEWAY, 24TH FLOOR HOUSTON, TX 77027 Doc#: 0515742177

Eugene "Gene" Moore Fee: \$36.00

Cook County Recorder of Deeds

Date: 06/06/2005 09:21 AM Pg: 1 of 7

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**MORTGAGE** 

Loan Number: 0647483585

THIS MORTGAGE IS from: CURTIS A. BOLDEN ; SUSBAND & WIFE

whose address is:	
	9725 S Teman Chicago II 60643

("Borrower") in favor of:

Washington Mutual Bank, FA, a federal association, which is organized and existing under the laws of the United States of America, and whose address is 400 E. Main Street, Stockton, CA 95290 ("Lender") and its successors or assigns.

1. Granting Clause. Borrower hereby grants, bargair, sells, mortgages and conveys to Lender and its successors and assignees, in Trust, with povier of sale, the real property in COOK County, Illinois, described below, and all interest in it Grantor ever gets:

THE NORTH 50 FEET OF THE SOUTH 348.75 FEET OF THE WEST 1/2 CF BLOCK 9 IN DORE'S SUBDIVISION OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.V.T.N.

This Deed of Trust is second Trust in the amount of \$	and subordinate to recording concurrently herewith.	first Deed of
	25-07-207-006 proceeds related to it; all income, rents ning, and heating apparatus and equipment;	
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drapes, floor coverings, built-in appliances, and other fixtures at any time installed on or in or used in connection with such real property.

All of the property described above is called the "Property". To the extent any of the Property is personal property Borrower grants Lender, as secured party, a security interest in all such property and this Mortgage shall constitute a security agreement between Borrower and Lender.

2. Security.	
(a) This Mortgage is given to secure performance of each promise of Borro	wer contained
herein and the payment of:	
FIFTY SEVEN THOUSAND SIX HUNDRED AND 00/100	Dollars
(\$57,600.09) (called the "Loan") with interest as provided in the promisso	ry note which
evidences the Loan (the "Note"), and any renewals, modifications or extensions the	
secures payment of restain fees and costs of Lender as provided in Section 10, and	repayment of
money advanced by Lender under Section 6 or otherwise to protect the Propert	y or Lender's
interest in the Property. All of these amounts are collectively called the "Debt". The	Note provides
that unless sooner repaid, the loan is due and payable in full on 05/12/20	

(b) In addition to the Debt secured by this Mortgage, this Mortgage shall also secure and constitute a lien on the Property for all future advances made by Lender to Borrower for any purpose within twenty (20) years after the date of this Mortgage, just as if the advance were made on the date of the Mortgage. Any future advance may be at the option of Lender. The total amount of the indebtedness that may be secured by this Mortgage may increase or decrease from time to time but the total unpaid balance secured at any one time by this Mortgage shall not exceed two times the maximum credit limit that is set forth in Section 2(a) of this Mortgage, together with accrued interest and all of Lender's costs, expenses and disbursements made under this Mortgage.

If this box is checked, the Note secured by this Murrage provides for a variable rate of interest.

### 3. Representations of Borrower. Borrower warrants and represents that:

- (a) Borrower is the owner of the Property, which is unencumbered except by easements, reservations, and restrictions of record not inconsistent with the intended use of the Property and any existing mortgage or deed of trust given in good faith and for value, the existence of which has been previously disclosed in writing to Lender; and,
  - (b) The Property is not used for any agricultural or farming purposes.

### 4. Promises of Borrower. Borrower promises:

- (a) To keep the Property in good repair; not to move, alter or demolish and of the improvements on the Property without Lender's prior written consent; and not to sell or transfer the Property or any interest in the Property in violation of the provisions of Section 5;
- (b) To allow representatives of Lender to inspect the Property at any reasonable hour, and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the Property;
  - (c) To pay on time all lawful taxes and assessments on the Property;
- (d) To perform on time all terms, covenants and conditions of any prior mortgage or deed of trust on the Property or any part of it and pay all amounts due and owing thereunder in a timely manner;
- (e) To see to it that this Mortgage remains a valid lien on the Property superior to all liens except those described in Section 3(a), and to keep the Property free of all encumbrances which may impair Lender's security. It is agreed that if anyone asserts the priority of any encumbrance

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Maturity Date").

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other than those described in Section 3(a) over this Mortgage in any pleading filed in any action, the assertion alone shall be deemed to impair the lien of the Mortgage for purposes of this Section 4(e); and

- (f) To keep the improvements on the Property insured by a company satisfactory to Lender against fire and extended coverage perils, and against such other risks as Lender may reasonably require, in an amount equal to the full insurable value, and to deliver evidence of such insurance coverage to Lender. Lender shall be named as the loss payee on all such policies pursuant to a standard lender's loss payable clause. The Amount collected under any insurance policy may be applied upon any indebtedness hereby secured in the same manner as payments under the Mote or, at Lender's sole option, released to Borrower. In the event of foreclosure or sale of the Property all rights of the Borrower in insurance policies then in force shall pass to the purchaser at the Sheriff's sale.
- 5. Sale, Transfer, or Further Encumbrance of Property. The Loan is personal to Borrower, and the entire Debt shall be accelerated and become immediately due and payable in full upon any sale or other transfer of the Property or any interest therein by Borrower including, without limit, further encumbrance of the Property. A sale or other transfer of the Property or any interest therein by Borrower without the full repayment of the Debt shall constitute an event of default hereunder.
- 6. Curing of Defaults. If Borrov er fails to comply with any of the covenants in Section 4, including all the terms of any prior mortgage or deed of trust, Lender may take any action required to comply with any such covenants without waiving any other right or remedy it may have for Borrower's failure to comply. Repayment to Lender of all the money spent by Lender on behalf of Borrower shall be secured by this Mortgage. The amount spent shall bear interest at the rate specified in the Note and be repayable by Borrower on damand.

#### 7. Remedies of Default.

- (a) Prompt performance under this Mortgage is essential. If Borrower does not pay any installment of the Loan on time, or if there is a breach of any of the promises contained in this Mortgage, or any other document securing the Loan, Borrower will be in default and the Debt and any other money whose repayment is secured by this Mortgage shall immediately become due and payable in full, at the option of Lender. If Borrower is in default and Lender exercises its right to demand repayment in full, the total amount owed by Borrower on the day repayment in full is demanded, including unpaid interest, shall bear interest at the rate specified in the Note from the day repayment in full is demanded until repaid in full.
- (b) Upon the occurrence of a default as set forth in Section 7(a) above, Lender may institute an action to foreclose this Mortgage under Illinois law and Lender may seek any other remedies available to it under applicable Illinois law.
- (c) The foreclosure of this Mortgage is not the exclusive remedy of Lender to collect the Debt. Lender may, upon the occurrence of a default, as set forth in Section 7(a) above, institute any other remedies available to a creditor under Illinois law. In connection with any portion of the Property which is personal property, Lender shall further be entitled to exercise the rights of a secured party under the Uniform Commercial Code as then in effect in the State of Illinois.
- (d) By accepting payment of any sum secured by this Mortgage after its due date, Lender does not waive its right to require prompt payment when due of all other sums so secured or to declare a default for failure to so pay.
- 8. Notice and Opportunity to Cure Defaults. Except in the case of abandonment or other extreme circumstances, Lender shall, at least thirty (30) days prior to declaring the entire Debt immediately due and payable in full and/or exercising any of the other remedies for default specified

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late charges. default and in the case of a payment default, the sum of the payments in default and any applicable in Section 7, send to Borrower, by certified mail, a notice of default specifying the nature of the

immediately and without notice to Borrower. defaults occur within that twelve (12) month period, Lender may exercise its remedies for default entitled to only two (2) such default notices in any twelve (12) month period, and if subsequent other remedies for default specified in Section 7. The above notwithstanding, Borrower shall be circumstances, declare the entire Debt immediately due and payable in full and/or pursue any of the default and during such thirty (30) day period, Lender shall not, in the absence of extreme Borrower will have thirty (30) days from the postmarked date of such default notice to cure the

paid to Lender to be applied thereto in the same manner as payments under the Note. be necessary to fully satisfy the Debt and all other obligations secured by this Mortgage, shall be damaged in an eminent domain proceeding, the entire amount of the award, or such portion as may 9. Condemnation; Eminent Domain. In the event any portion of the Property is taken or

the Uniform Commercial Code. any other action taken by Lender to collect the Debt, including any disposition of the Property under prosecute or defend to prote at the lien of this Mortgage or to otherwise protect its security, and in proceeding to foreclose this Mortgage; in any lawsuit or proceeding which Lender is obliged to reasonable expenses as allowed by law, and reasonable attorney's fees in any lawsuit or other 10. Fees and Cook. Borrower shall pay Lender's reasonable cost of searching records, other

Release Fee, except as prohibited by law. Mortgage. Borrower shall pay for all recordation costs of any satisfaction of this Mortgage and a 11. Release. Upon payment of all sums secured by this Mortgage, Lender shall release this

a copy of such Notice to Lender by prepaid certified mail within two (2) business day of execution Limitation of Future Advances of this Mortgage in accords noe with Illinois law, Borrower shall send 12. Notice of Limitation of Future Advances. It the event the borrower executes a Notice of

thereof to the attention of the Loan Servicing Director at the rollowing address:

Washington Mutual Bank, FA

Consumer Lending -- BRZCLFL

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Lake Worth, FL 33466

The Notice of Limitation of Future Advances of this Mortgage will not be effective unless notice

is provided as set forth above.

Federal law and to the extent Federal law does not apply, the laws of the State of Illinois. this Mortgage requires. This Mortgage shall be governed by and construed in accordance with one person if two or more have signed this Mortgage or become responsible for doing the things herein. The words used in this Mortgage referring to one person shall be read to refer to more than and owner of the Note secured by this Mortgage, whether or not that person is named as Lender legatees, administrators, executors, successors and assigns. The term Lender shall mean the holder 13. Miscellaneous. This Mortgage shall benefit and obligate the parties, the েবিলাড, devisees,

containing the particular provision or provisions held to be invalid, and all remaining rights and invalidate any other provision of this Mortgage, but the Mortgage shall be construed as if not jury trial. If any provision of this Mortgage is determined to be invalid under law, that fact shall not In the event of any action hereunder or related hereto Borrower hereby waives any right to a

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obligations of the parties shall be construed and enforced as though the invalid provision did not exist.

- 14. Payoff and Similar Statements. Unless prohibited by law, Lender may collect a fee in the amount determined by Lender, for furnishing a payoff demand statement or similar statement.15. Waiver of Homestead. Borrower hereby waives all right to homestead exemption in the
- Property.

16. Waiver of Homestead Exemption Borrower, the undersigned hereby waives	n by Non-Borrower. To induce Lender to extend credit to all right of homestead exemption in the property.
17. Joining in Elecution. If this box	is checked the following applies:
homestead law.	joins in the execution and delivery of this he loan and to create a valid, enforceable lien under Illinois does not undertake any te secured by this Mortgage or the performance of any of s Mortgage.
Security Instrument, the covenants and ag	exacuted by Grantor and recorded together with this greenants of each such rider shall be incorporated into and nts and agreements of this Security Instrument as if the ment. [Check applicable box(es)]
Condominium Rider	Planned Unit Development Rider
☐ Land Trust	RiderOther:
	RiderOther:(specify)

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BORROWER(S):	
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JOHN D. KLISE, Attorney in fact on behalf of CURTIS A BOLDEN	
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JOHN D. W. Co. Barrana in Fig.	
JOHN D. KLITE, Attorney in fact on behalf of CECELIA R BOLDEN	
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Visc.	
JOHN D. KLITE, Attorney in fact on behalf of CECELIA R BOLDEN	

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STATE OF ILLINOIS	)
COUNTY OF COOK	) \$s. )
The foregoing instrument was acknoby JOHN D. KLISE, Attorney in Fact for CURT JOHN D. KLISE, Attorney in Fact for CECE	
	and
	and
	and
Nota	Sproduced  CANNE MCINTOSH  ary public in and for the state of

JEANNE MCINTOSH
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES:05:07:08

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