

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

MB Financial Bank, N.A.,
successor in interest to
Manufacturers Bank
Retail Banking - South Holland
475 E. 162nd Street
South Holland, IL 60473

SBL

(Initials)

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A.
Loan Documentation
6111 N. River Rd.
Rosemont, IL 60018



Doc#: 0515734075
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 06/06/2005 11:41 AM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

T.London - #16240
MB Financial Bank, N.A., successor in interest to Manufacturers

Bank

475 E. 162nd Street
South Holland, IL 60473

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 24, 2005, is made and executed between William T. Gross and Sandra J. Gross, his wife, as joint tenants, whose address is 718 Engle Street, Dolton, IL 60419 (referred to below as "Grantor") and MB Financial Bank, N.A., successor in interest to Manufacturers Bank, whose address is 475 E. 162nd Street, South Holland, IL 60473 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 15, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated as of March 15, 2001 executed by William Gross and Sandra Gross ("Grantor") for the benefit of MB Financial Bank, N.A. ("Lender"), recorded on March 29, 2001 as document no. 0010249595, and Assignment of Rents of even dated therewith executed by Grantor for the benefit of Lender, recorded on March 29, 2005 as document no. 0010249596; further modified by a Modification of Mortgage dated as of May 15, 2003 executed by Grantor for the benefit of Lender, recorded on October 20, 2003 as document no. 0329320068; further modified by a Modification of Mortgage dated as of April 24, 2004 executed by Grantor for the benefit of Lender, recorded on May 7, 2004 as document no. 0412831034.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See See "Exhibit A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 718 Engle Street, Dolton, IL 60419. The Real Property tax identification number is 29-03-423-006

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Box 215

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

(Continued)

Loan No: 6144330001


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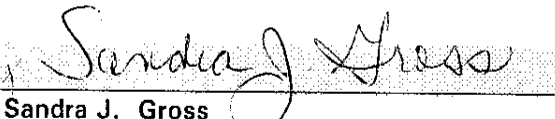
The definition of "Note" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "Note" means that certain Promissory Note dated as of April 24, 2005 in the original principal amount of \$100,000.00 executed by Borrower and payable to the order of Lender, as amended, supplemented, modified or replaced from time to time.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 24, 2005.

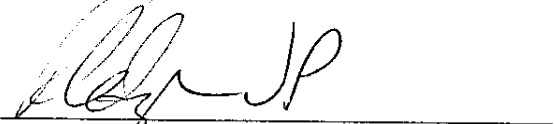
GRANTOR:

X 
 William T. Gross

X 
 Sandra J. Gross

LENDER:

MB FINANCIAL BANK, N.A., SUCCESSOR IN INTEREST TO
 MANUFACTURERS BANK

X 
 Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 6144330001

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

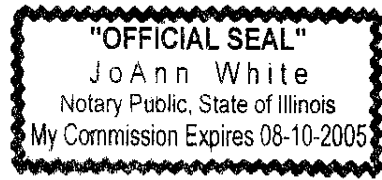
On this day before me, the undersigned Notary Public, personally appeared **William T. Gross and Sandra J. Gross**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 31ST day of MAY, 2005.

By [Signature] Residing at SOUTH HOLLAND

Notary Public in and for the State of ILLINOIS

My commission expires 8-10-2005



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 31ST day of May, 2005 before me, the undersigned Notary Public, personally appeared Richard C. Smaga and known to me to be the VP MB Financial authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____

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MODIFICATION OF MORTGAGE

(Continued)

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