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Doc#: 0515734030
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 06/06/2005 10:16 AM Pg: 1 of 3

Property of Cook County Clerk's Office

Mortgage Security Note

Alena Astura Account To.

*Karuna MacFar
2962 N. Oakley Avenue
Chicago, IL 60618*



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NOTE
(Secured by Security Agreement)

Date: August 27, 2004

Maker: North Oakley Homes LLC.

Payee: Karuna Macwan

Place for Payment (include county):

Principal Amount: \$20,000.00

Annual Interest Rate on Unpaid Principal from date of Funding: 4.99%

Terms of Payment (principal and interest): Interest only for the amount utilized. Final balloon Payment by 08/272005

Annual Interest Rate on Maturity, Unpaid Amounts: 14.99%

Security for payment: 2962 N. Oakley Ave. Chicago, IL 60618

A security interest created and granted in the following security agreement:

Date: August 27, 2004

Debtor: North Oakley Homes LLC.

Security Party: Karuna Macwan

County where collateral located: Cook County

Collateral: 2962 N. Oakley Ave.
Chicago, IL 60618

Pin Number: 14-30-113-026-0000

Legal Description:

The land referred to in this commitment is described as following:
Lot 25 in Block 10 in Clybourn Avenue Addition to Lakeview and Chicago, in the Northwest ¼
Of Section j30, Township 10 North, Range 14, East of the Third Principal Meridian, in Cook
County, Illinois.



After recording, mail to:
2962 N. Oakley Ave.
Chicago, IL 60618

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NOTE (Secured by Security Agreement)

Other security for Payment: 2962 N. Oakley Ave. Chicago, IL 60618
Promise to Pay:

Maker promises to pay to the order of Payee at the place for payment and according to the terms of payment the principal amount plus interest at the rates stated above. All unpaid amounts shall be due to the final scheduled payment date.

Default:

On default in the payment of this note or in the performance of any obligation in any instrument securing or collateral to it, this note and all obligations in all instruments securing or collateral to it shall become immediately due to the election of the Payee. Maker and each surety, endorser and guarantor waive all demands for payment, presentations for payment, notices of intention to accelerate maturity, protests and notices of protest.

If this note or any instrument securing or collateral to it is given to an attorney for collection or enforcement, or if suit is brought for collection or enforcement, or if it collected or enforced through probate bankruptcy, or other judicial proceeding, then Maker shall pay Payee reasonable attorney's fees in addition to other amount due. Reasonable attorney's fees shall be 10% of all amount due unless either party pleads otherwise.

Each Maker is responsible for the either amount of this note.

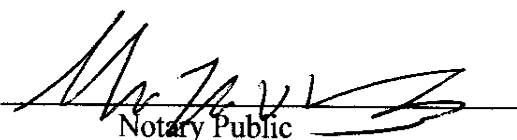
The terms Maker and Payee and other nouns and pronouns include the plural if more Than one.

Maker



North Oakley HOME LLC.

Given under my hand and official seal, this 27th day of August - 2004



Notary Public
Commission expires 05-31-06

