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ILLINOIS STATUTORY SHORT FORM LIMITED POWER OF ATTORNEY FOR PROPERTY



Doc#: 0515826009
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 06/07/2005 09:17 AM Pg: 1 of 4

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE TO THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS BUT WHEN A POWER IS EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NO CO-AGENTS, UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW. UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW". THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

This Power of Attorney made this 11TH day of MAY 2005.

1. I, Cornelius Graves III,* of Chicago, Illinois, hereby appoints Mikki Graves/Joseph J. Putnick, my agent of Chicago, Illinois as my attorney in fact (my "Agent") to act for me in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations or additions to the specified powers inserted in paragraph 2 or 3 below:

* A MARRIED MAN

(YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE, FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY)

a. Real Estate Transactions b. Borrowing transactions c. all other property powers and transactions

(LIMITATIONS AND ADDITIONS TO THE AGENT'S POWERS MAY BE INCLUDED IN THIS POWER OF ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW.)

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as a prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the Agent):

3. In Addition to the powers granted above, I grant my Agent the following powers (here you may add any other delegable powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below):

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Execute any and all documents relative to the refinancing/purchase of the property commonly known as:

57 E. 148th St and 14604 Des Plaines, Harvey LA 60426
 which is legally described on Exhibit "A" attached hereto and made part hereof, including but not limited to notes, mortgages and any other documents such as closing statements, escrow disbursements and settlement statements prepared by South Shore Bank.

P.I.N.: 29-08-302-082-0000 AND 29-08-226-018-0000

(YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STRUCK OUT.)

4. My Agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my Agent may select, but such delegation may be amended or revoked by any Agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

(YOUR AGENT SHALL BE ENTITLED TO REIMBURSEMENT FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE COMPENSATION FOR SERVICES AS AGENT.)

5. My Agent shall be entitled to reasonable compensation for services rendered as Agent under this power of attorney.

(THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER. ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING EITHER (OR BOTH OF THE FOLLOWING)

6. This power of attorney shall become effective on the date of execution.

7. This power of attorney shall terminate on 8-31, 2005.

(IF YOU WISH TO NAME SUCCESSOR AGENTS, INSERT THE NAMES(S) AND ADDRESS(ES) OF SUCH SUCCESSOR(S) IN THE FOLLOWING PARAGRAPH.)

8. If any Agent named by me shall die, become legally disabled, resign or refuse to act, I name the following (each to act alone successively, in the order named) as successor(s) to such Agent: None

9. If a guardian of my person is to be appointed, I nominate the following to serve as such guardian: None at this time

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10. If a guardian of my estate (my property) is to be appointed, I nominate the following to serves as such guardian: None at this time

11. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my Agent.

Signed *Cornelius Graves, III*
Principal - Cornelius Graves, III

(THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED, AND SIGNED BY AT LEAST ONE ADDITIONAL WITNESS USING THE FORM BELOW.)

The undersigned witness certifies that Cornelius Graves, III, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledge signing and delivering the instrument as the free and voluntarey act of the principal, for the uses and purposes therein set forth. I believe him/her to be of sound mind and memory.

Dated: 5/11, 2005

Shaun R. Pinkston
Witness -

State of Illinois

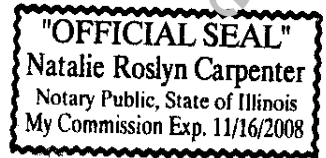
S.S.

County of Cook

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Cornelius Graves, III personally known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, and SHAUN R. PINKSTON (Witness) in person, appeared before me this day in person, and acknowledge that they sioned and sealed and delivered the said instrument as the free and voluntary actfor the uses and purposes therein set forth.

Given under my hand and official seal, this 11th day of May, 2005

Natalie Roslyn Carpenter
Notary Public



This document was prepared by ^{**}Joseph J. Putnick, 161 W. Harrison St., #201, Chicago, Illinois 60605

**** AND MAIL TO :**

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Lot 27 and the West 10 feet of Lot 28 in Harvey's Subdivision of Block 10 of South Lawn, a Subdivision of Section 17 and South 1/2 of Section 8, Township 36 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PIN 29-08-302-082

Property of Cook County Clerk's Office