

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

FIRST MIDWEST BANK
TINLEY PARK MAIN
ONE PIERCE PLACE
SUITE 1500
ITASCA, IL 60143



Doc#: 0516147127
Eugene "Gene" Moore Fee: \$34.00
Cook County Recorder of Deeds
Date: 06/10/2005 01:35 PM Pg: 1 of 6

WHEN RECORDED MAIL TO:

First Midwest Bank
Gurnee Branch
P.O. Box 9003
Gurnee, IL 60031-2502

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

First Midwest Bank
300 N. Hunt Club Road
Gurnee, IL 60031

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 1, 2005, is made and executed between BLUE ISLAND CITIZENS FOR PERSONS WITH DEVELOPMENTAL DISABILITIES, INC. F/K/A BLUE ISLAND CITIZENS FOR THE MENTALLY RETARDED, INC., whose address is 2155 BROADWAY, BLUE ISLAND, IL 60406 (referred to below as "Grantor") and FIRST MIDWEST BANK, whose address is ONE PIERCE PLACE, SUITE 1500, ITASCA, IL 60143 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 17, 1995 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED MARCH 3, 1995 AS DOCUMENT NO. 95-149573 AND AMENDED BY A MODIFICATION OF MORTGAGE DATED APRIL 1, 2000 RECORDED JUNE 15, 2000 AS DOCUMENT NO. 00442675.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

See EXHIBIT "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 1962 BROADWAY, BLUE ISLAND, IL 60406. The Real Property tax identification number is 25-31-433-003, 25-31-433-005, 25-31-433-006, 25-31-433-007, 25-31-433-008, 25-31-433-009, 25-31-433-011, 25-31-433-012, 25-31-433-013, 25-31-433-014, 25-31-433-015, 25-31-433-018 & 25-31-433-020

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

TO MODIFY THE DEFINITION OF "NOTE" BY DELETING THE SENTENCE, "THE MATURITY DATE OF THIS MORTGAGE IS MARCH 1, 2000."

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 1

(Continued)

Page 2

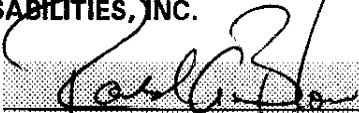
performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 1, 2005.

GRANTOR:

BLUE ISLAND CITIZENS FOR PERSONS WITH DEVELOPMENTAL DISABILITIES, INC.

By:


RONALD BLOUIN, Executive Director of BLUE ISLAND CITIZENS FOR PERSONS WITH DEVELOPMENTAL DISABILITIES, INC.

By:


LAWRENCE HUPE, Treasurer of BLUE ISLAND CITIZENS FOR PERSONS WITH DEVELOPMENTAL DISABILITIES, INC.

LENDER:

FIRST MIDWEST BANK

X


 Authorized Signer

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MODIFICATION OF MORTGAGE

Loan No: 1

(Continued)

Page 3

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook) SS

On this 31 day of May, 2005 before me, the undersigned Notary Public, personally appeared **RONALD BLOUIN**, Executive Director of **BLUE ISLAND CITIZENS FOR PERSONS WITH DEVELOPMENTAL DISABILITIES, INC.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Patricia H. Madriaga Residing at Linley Park

Notary Public in and for the State of Illinois

My commission expires 9-14-08



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MODIFICATION OF MORTGAGE

Loan No: 1

(Continued)

Page 4

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 31 day of May, 2005 before me, the undersigned Notary Public, personally appeared **LAWRENCE HUPE**, Treasurer of **BLUE ISLAND CITIZENS FOR PERSONS WITH DEVELOPMENTAL DISABILITIES, INC.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Patricia H. Madriaga Residing at Linley Park

Notary Public in and for the State of Illinois

My commission expires 9-14-08



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MODIFICATION OF MORTGAGE (Continued)

Loan No: 1

Page 5

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 31 day of May, 2005 before me, the undersigned Notary Public, personally appeared Ronald T. Buckler and known to me to be the Asst. Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Patricia H. Madriaga Residing at Linley Park

Notary Public in and for the State of Illinois

My commission expires 9-14-08



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EXHIBIT "A"

PARCEL I: LOTS 51, 52, 53, 54, 55, 76, 75, 74, 73, 72 THE EAST 10 FEET OF LOT 50 AND THE EAST 10 FEET OF LOT 7 IN THE RESUBDIVISION OF BLOCKS 87 AND 88, THE SOUTH 1/2 OF BLOCKS 89 AND 90 (EXCEPT THE WEST 70 FEET OF BLOCK 90), BLOCK 101 AND 102 (EXCEPT THE WEST 70 FEET OF BLOCK 101) ALSO THAT PORTION OF VACATED EXETER STREET LYING BETWEEN BLOCKS 87 AND 88 AND BETWEEN THE NORTH LINE AND THE SOUTH LINE OF SAID BLOCKS EXTENDED, ALSO THAT PORTION OF "COLONADE ROW" NOW VACATED LYING BETWEEN THE SOUTH 1/2 OF SAID BLOCKS 89 AND 90 AND BETWEEN THE SOUTH LINE AND THE EAST AND WEST CENTER LINE OF SAID BLOCKS EXTENDED ALL IN "PORTLAND" A SUBDIVISION IN THE SOUTH EAST 1/4 OF SECTION 31, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED MARCH 13, 1947 AS DOCUMENT 14012612 IN COOK COUNTY, ILLINOIS. PARCEL II: THE EAST 100 FEET OF THE WEST 130 FEET OF THE SOUTHEAST 1/4 OF SECTION 31, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE SOUTH LINE OF CANAL STREET (EXCEPT ABANDONED CANAL FEEDER) AND LYING NORTH OF THE NORTH LINE OF BROADWAY STREET, ALL IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1962 BROADWAY, BLUE ISLAND, IL 60406. The Real Property tax identification number is 25-31-433-003, 25-31-433-005, 25-31-433-006, 25-31-433-007, 25-31-433-008, 25-31-433-009, 25-31-433-011, 25-31-433-012, 25-31-433-013, 25-31-433-014, 25-31-433-015, 25-31-433-018 & 25-31-433-020