

UNOFFICIAL COPY



Doc#: 0516456117
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 06/13/2005 04:05 PM Pg: 1 of 2

Property of Cook County Clerk

SUBORDINATION AGREEMENT

STC-358

WHEREAS CHRISTOPHER YACU by a Mortgage (the "TAYLOR, BEAN & WHITAKER MORTGAGE CORPORATION MORTGAGE") dated 6/2/05 and recorded ~~on~~ in the Recorders Office of Cook County, Illinois as ~~Document number herewith~~ did convey unto Taylor, Bean & Whitaker Mortgage Corporation certain premises in Cook County, Illinois described as:

PIN 03-15-217-037-0000

LOT 207 IN LEMKE FARMS SUBDIVISION UNIT 2, BEING A SUBDIVISION OF PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY ILLINOIS ON JULY 14, 1978 AS DOCUMENT NO. 3031925 AND RECORDED AS DOCUMENT NO. 24536419 AND CORRECTED FINAL PLAT REGISTERED ON MARCH 13, 1979 AS DOCUMENT NO. 3080271 AND RECORDED AS DOCUMENT NUMBER 24877456 IN COOK COUNTY, ILLINOIS

to secure a note for TWO HUNDRED SIXTY NINE THOUSAND, SEVEN HUNDRED AND 00/100 (\$269,700.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED NOVEMBER 24, 2004 AND RECORDED DECEMBER 16, 2004 AS DOCUMENT NUMBER 0435108018 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

2P

UNOFFICIAL COPY

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of **ONE DOLLAR (\$1.00)** paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with Taylor, Bean & Whitaker Mortgage Corporation that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the Taylor, Bean & Whitaker Mortgage Corporation Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 25th day of May A.D. 2005.

FIRST MIDWEST BANK
ONE PIERCE PLACE, SUITE 1500
ITASCA, ILLINOIS 60143

Conni Norman
BY: CONNI NORMAN
ITS: Vice President

Margaret Piecuch
BY: MARGARET PIECUCH
ITS: Loan Operations Officer

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that CONNIE NORMAN and MARGARET PIECUCH who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 25th day of May A.D. 2005.

Michele Thurmond Notary Public

THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031

