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RECORDATION REQUESTED BY:

Heritage Community Bank
18301 South Halsted Street
Glenwood, IL 60425

**WHEN RECORDED MAIL TO:**

Heritage Community Bank
18301 South Halsted Street
Glenwood, IL 60425

Doc#: 0516553069

Eugene "Gene" Moore Fee: \$30.50

Cook County Recorder of Deeds

Date: 06/14/2005 12:46 PM Pg: 1 of 4

SEND TAX NOTICES TO:

Arthur F. Richards
250 East Pearson #1202
Chicago, IL 60611

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Angela Dowell-Lott, Commercial Loan Specialist
Heritage Community Bank
18301 South Halsted Street
Glenwood, IL 60425

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated 04-28-2005, is made and executed between Arthur F. Richards, whose address is 250 East Pearson #1202, Chicago, IL 60611 (referred to below as "Grantor") and Heritage Community Bank, whose address is 18301 South Halsted Street, Glenwood, IL 60425 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 6, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

On January 14, 2005 as Document Number 0501447034.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 15, 16, AND 17 IN BLOCK 2 ELISHA E. HUNDLEY'S SUBDIVISION OF 13 ACRES IN THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 10, TOWNSHIP 38 NORTH, RANGE 14 EAST, OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 5336-5340 S. Michigan Ave, Chicago, IL 60615. The Real Property tax identification number is 20-10-309-045-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Adjust the interest rate to 1.10% over the Heritage Community Bank Base Rate.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of

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MODIFICATION OF MORTGAGE (Continued)

this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED 04-28-2005.

GRANTOR:

X Arthur F. Richards
Arthur F. Richards

LENDER:

HERITAGE COMMUNITY BANK

X _____
Authorized Signer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK



On this day before me, the undersigned Notary Public, personally appeared **Arthur F. Richards**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29TH day of APRIL, 20 05

By [Signature] Residing at MATTESON

Notary Public in and for the State of ILLINOIS

My commission expires 10-1-08

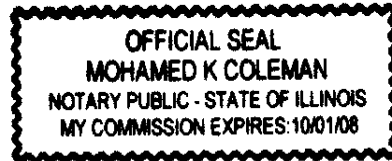
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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK



On this 29TH day of APRIL, 2005 before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____

authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By MKL

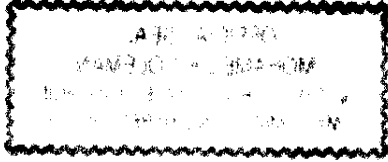
Residing at MATTESON

Notary Public in and for the State of ILLINOIS

My commission expires 10-1-08

Notary Public of Cook County Clerk's Office

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