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Prepared by:

Elizabeth O'Loughlin Madison Monroe, L.L.C. 357 W. Chicago Avenue Chicago, IL 60610 312-787-5580

Doc#: 0516518084

Eugene "Gene" Moore Fee: \$30.50 Cook County Recorder of Deeds Date: 06/14/2005 01:50 PM Pg: 1 of 4

## GRANT OF LIMITED COMMON ELEMENT

This Grant of Limited Common Element made this 12 of May, 2005, by Madison Monroe, L.L.C., an Illinois limited liability company ("Grantor") and Bahador Sedghi and June Sedghi, Husband and Wife, (Grantee),

#### **WITNESSETH:**

WHEREAS, there has been submitter, to the Illinois Condominium Property Act pursuant to a Declaration of Condominium Ownership and of Easements, Restrictions, Covenants and By-Laws for Block Y Condominium Association recorded in the Office of the Recorder of Cook County, Illinois as Document No. 00326804, as amended from time to time (herein "Declaration"), a parcel of real estate which is legally described on Exhibit A attached hereto and by this reference made a part hereof ("Submitted Parcel"); and

WHEREAS, Grantor has conveyed condominium units created under the Dieclaration to individual purchasers, including the conveyance of Unit 1330-407 to Bahador Sedghi and June Sedgi (herein "Grantee"), which unit is legally described in Exhibit B attached hereto and by this reference made a part hereof (herein "Grantee's Parcel"); and

WHEREAS, Grantor desires to grant to Grantee an Exclusive Parking Use, as that term is defined in the Declaration, for a parking space located on a portion of the Submitted Parcel which Exclusive Parking Use shall be a Limited Common Element appurtenant to the Grantee's Parcel.

**NOW, THEREFORE**, for and in consideration of the sum of Ten and 00/100 (§: 0.00) Dollars and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Grantor, for its elf, its successors, grantees and assigns hereby declares as follows:

- 1. Grantor hereby grants to Grantee, his heirs, executors, administrators, successors and assigns, as a Limited Common Element appurtenant to the Grantee's Parcel, an Exclusive Parking Use for parking purposes in and to Parking Space No. 2-W-4 and 2-W-5, as defined and set forth in the Declaration and in the Survey attached hereto.
- 2. The rights and interests herein granted and created shall be subject to the provisions of the Declaration and shall run with the land and shall inure to the benefit of and be binding upon all present and future owners, purchasers, mortgages, tenants, occupants and any persons acquiring any interest in the Grantee's Parcel. Reference to the rights hereby created and imposed in any deed or instrument of conveyance, lease, mortgage, trust deed or other evidence of obligations with respect to the Grantee's Parcel, shall be sufficient to grant such rights and interests to the respective grantees, lessees, mortgages, or trustees, as fully and completely as though such rights and interests were recited fully and set forth in their entirety in any such document.

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IN WITNESS WEREROF, Grantor has executed this Grant of Limited Common Element as of the day and year first above written.

> Madison Monroe, L.L.C., an Illinois limited liability company Ву Vice President of Manager

STATE OF ILLINOIS)

COUNTY OF COOK

SS.

I, the undersigned a Notary Priolic, in and for said County, in the State aforesaid, do hereby certify that Richard H. Lillie, Jr., as Vice President of the Manager c? Madison Monroe L.L.C., an Illinois limited liability company, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such he appeared before me this day in person and acknowledged that he signed and delive, ed said instrument as his own free and voluntary act and as the free and voluntary act of said company, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 12 day of may

My Commission Expires:

Elizabeth L. O'Loughlin Notary Public, State of Illinois My Commission Expires August 13, 2007 750//ica

Mail to: Bahador Sedghi 1330 W. Monroe Chicago, IL 60607

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#### **EXHIBIT A**

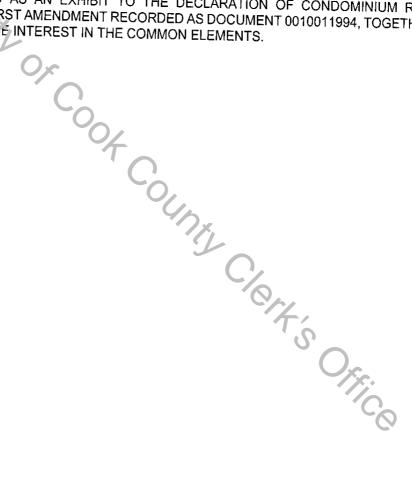
TO

## **GRANT OF LIMITED COMMON ELEMENT**

#### Submitted Parcel

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACES 2-W-4 and 2-W-5: A LIMITED COMMON ELEMENT AS DELINEATED ON A SURVEY OF PART OR PARTSOF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE; LOTS 1, 2,6,7,8,9 AND 10 IN COUNTY CLERK'S SUBDIVISION OF BLOCK 4 IN CANAL TRUSTEE'S SUBDIVISION OF THE EAST HALF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS AT ACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT #00-326804, AND FIRST AMENDMENT RECORDED AS DOCUMENT 0010011994, TOGETHER WITH SAID UNIT'S UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.



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#### **EXHIBIT B**

TO

### GRANT OF LIMITED COMMON ELEMENT

#### **Grantee's Parcel**

UNIT NUMBER 1330-407 IN BLOCK Y CONDOMINIUM AS DELINEATED ON A SURVEY OF PART OR PARTS OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOTS 1, 2,6,7,8,9 AND 10 IN COUNTY CLERK'S SUBDIVISION OF BLOCK 4 IN CANAL TRUSTEE'S SUBDIVISION OF THE EAST HALF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 39 NOP.TH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT #00-32680.4, And First amendment recorded as document 0010011994, TOGETHER WITH SAID UNIT'S UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Common Address:

1330 W. Monroe Unit 407, Chicago, IL 60607

P.I. N.:

17-17-104-041-1055