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NOTE

**(Secured by
Security Agreement)**

Date: June 18, 2004

Maker:

CHICAGO TITLE &
LAND TRUST CO.
TRUST# 1112518
171 N. CLARK ST.# 4TH FLOOR
CHICAGO, IL 60601

Payee:

NOEL K. PARMAR
4152 HOWARD ST.
SKOKIE, IL 60076

Doc#: 0517127154

Eugene "Gene" Moore Fee: \$26.50

Cook County Recorder of Deeds

Date: 06/20/2005 04:54 PM Pg: 1 of 2

Place for Payment (Cook County): Same

Principal Amount: \$ 10,000.00

Annual Interest Rate on Unpaid Principal from date of Funding: 14.99%

Terms of Payment (principal and interest): Interest only for the amount utilized.

Final Balloon payment by 06/18/2006.

Annual Interest Rate on Matured, Unpaid Amounts: 14.99%

Security for Payment: 1947 W. Chicago Ave. Unit D Chicago, IL 60622.

A security interest created and granted in the following security agreement:

Date: June 18, 2004.

Debtor: Chicago Title & Land Trust Co.

Trust# 1112518

Security Party: Noel K. Parmar

County where collateral located: Cook County

Collateral: 1947 W. Chicago Ave. Unit D
Chicago, IL 60622

P.I.N: 17-07-200-050-1004

Legal Description:

The Land referred to in this commitment is described as following:

Lot 20 in Thomson's Resubdivision in Block 4 in Canal Trustee's Subdivision of Section 7, Township 39 North, Range 14, East of the Third Principal Meridian, which Survey is attached as Exhibit "D" to the Declaration of condominium recorded as document Number 002-0100620; together with undivided percentage interest in the common elements, in Cook County, Illinois.

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Other security for Payment: 1947 W. Chicago Ave. Unit D Chicago, IL 60622.

Promise to Pay:

Maker promises to pay to the order of Payee at the place for payment and according to the terms of payment the principal amount plus interest at the rates stated above. All unpaid amounts shall be due to the final scheduled payment date.

Default:

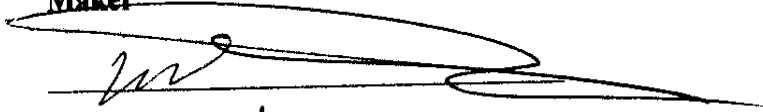
On default in the payment of this note or in the performance of any obligation in any instrument securing or collateral to it, this note and all obligations in all instruments securing or collateral to it shall become immediately due to the election of the Payee. Maker and each surety, endorser and guarantor waive all demands for payment, presentations for payment, notices of intention to accelerate maturity, protests and notices of protest.

If this note or any instrument securing or collateral to it is given to an attorney for collection or enforcement, or if suit is brought for collection or enforcement, or if it collected or enforced through probate bankruptcy, or other judicial proceeding, then Maker shall pay Payee reasonable attorney's fees in addition to other amount due. Reasonable attorney's fees shall be 10% of all amount due unless either party pleads otherwise.

Each Maker is responsible for the either amount of this note.

The terms Maker and Payee and other nouns and pronouns include the plural if More than one.

Maker



Notary Public

Yolanda S. Saucedo 4/13/04



After recording, mail to:
Noel K. Parmar
4152 Howard St.
Skokie, IL 60076