

UNOFFICIAL COPY



RECORDATION REQUESTED BY:
Bridgeview Bank Group
7940 S. Harlem Ave.
Bridgeview, IL 60455

Doc#: 0517218025
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 08/21/2005 10:52 AM Pg: 1 of 4

~~WHEN RECORDED MAIL TO:
Bridgeview Bank Group
ATTN: Loan Operations
4753 N Broadway
Chicago, IL 60640~~

FOR RECORDER'S USE ONLY

7401986 JL

This Modification of Mortgage prepared by:

Lender
Bridgeview Bank Group
4753 N Broadway
Chicago, IL 60640

Mail To: Box # 352

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 31, 2005, is made and executed between Mary Sue Gallet, a/k/a Mary S. Gallet, whose address is 8831 West 92nd Place, Hickory Hills, IL 60457 (referred to below as "Grantor") and Bridgeview Bank Group, whose address is 7940 S. Harlem Ave., Bridgeview, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 15, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

recorded on May 22, 2000 in the Office of the Cook County Recorder as Document No. 00364487 .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

SITUATED IN THE COUNTY OF COOK AND STATE OF ILLINOIS: LOT 34 IN ALPINE GARDENS 1ST ADDITION BEING A SUBDIVISION OF LOT 3 AND THE NORTH 1/2 OF LOT 4 IN COUNTY CLERK'S DIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN (SAID NORTH 1/2 OF LOT 4 BEING THE NORTH 1/4 OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 3) IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 8831 West 92nd Place, Hickory Hills, IL 60457. The Real Property tax identification number is 23-03-417-004

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Decrease Interest Rate from 9.5% to 7.95%, Decrease Principal Balance from \$47,898.86 to \$38,927.34 and extend the Maturity Date of the Mortgage indefinitely until further notice. All other terms and condition remain unchanged and in full force and effect. .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 700361010

Page 2

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 31, 2005.

GRANTOR:

x Mary Sue Gallet
Mary Sue Gallet

LENDER:

BRIDGEVIEW BANK GROUP

x [Signature]
Authorized Signer

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 700361010

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Mary Sue Gallet**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 31st day of May, 2005.

By Rosalind Danzy Residing at Bridgview Bank Group

Notary Public in and for the State of Illinois

My commission expires 6/10/06



LENDER ACKNOWLEDGMENT

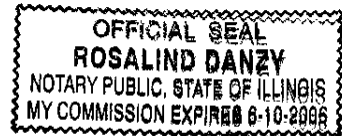
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 31st day of May, 2005 before me, the undersigned Notary Public, personally appeared _____ and known to me to be the Lender, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Rosalind Danzy Residing at Bridgview Bank Group

Notary Public in and for the State of Illinois

My commission expires 6/10/06



UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 700361010

Page 4

LASER PRO Lending, Ver. 5.26.00.005 Copr. Harland Financial Solutions, Inc. 1997, 2005. All Rights Reserved. -- IL J:\LASERPRO\CFILPL\G201.FC TR-4586 PR 40

Property of Cook County Clerk's Office

